

5.91%
Operating Gap (as %)

81%
Operating Gap Coverage Ratio

Armanino Academy

Budget Model for FY2020-2021 Financials

COVID-19 Impact Analysis

2020-2021 Original Budget Variables

Impact on 2020-2021 Enrollment and Re-enrollment

Grade/Group	Budget (# of students)	New Enrollment (# of students)	Change in Reenrollment (# of students)	Updated Projection	Change
PK / K	180	2	-10	172	-4%
Lower	400	1	-20	381	-5%
Middle	740	0	-12	728	-2%
Upper	850	0	-15	835	-2%
Enrollment Totals	2170	3	-57	2116	2%

Impact on 2020-2021 Tuition and Fees

Grade/Group	Budget (\$)	Increase, Freeze, Decrease (%)	2020-2021 Tuition	Tuition Revenue
PK / K	\$ 25,000	0%	\$ 25,000	\$ 4,300,000
Lower	\$ 28,000	0%	\$ 28,000	\$ 10,868,000
Middle	\$ 32,000	0%	\$ 32,000	\$ 23,296,000
Upper	\$ 35,000	0%	\$ 35,000	\$ 29,225,000
Tuition Revenue	\$ 69,130,000			\$ 67,489,000

Impact on 2020-2021 Financial Aid

Budgeted Financial Aid: \$ 450,000

Select a **ONE** option for modeling financial aid:

Option A		Option B	
A. Financial Aid (Dollar Amount)		B. Financial Aid (Percentage of Net Tuition)	
Budget	\$ 450,000	Budget	1%
Adjusted	\$ 550,000	Adjusted	0%
Adjusted Financial	\$ (550,000)	Adjusted Financial Aid	\$ -
Net Tuition Revenue	\$ 66,939,000	Net Tuition Revenue	\$ -

Impact on 2020-2021 Fundraising

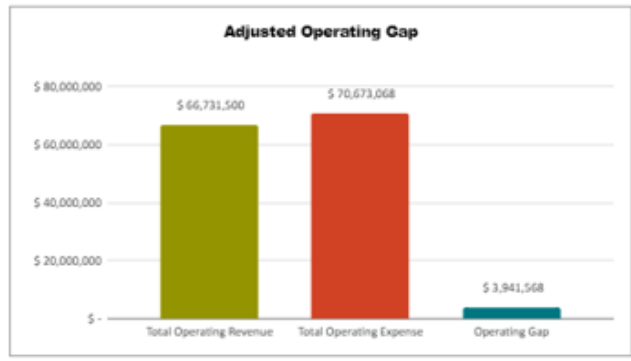
	Amount (\$)	% Change in Giving	Updated Projection
Annual Fund	\$ 2,500,000	-25%	\$ 1,875,000
Fundraising Events	\$ 450,000	-75%	\$ 112,500

(\$3,941,568)
(\$2,472,162)
Operating Gap

(\$1,863)
-4%
Operating Gap Per Student

\$66,731,500
(\$2,848,500)
Total Operating Revenue

(\$70,673,068)
\$476,338
Total Operating Expense



\$3,201,735
(\$547,768)
Net Contributions

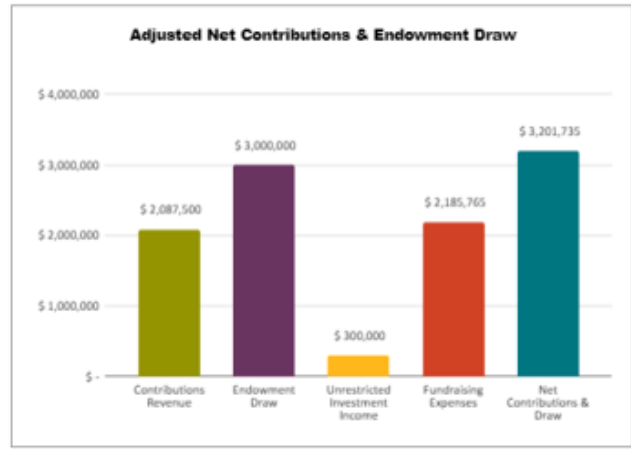
\$1,513
(\$215)
Net Contributions per Student

\$2,087,500
Contributions Revenue

(\$2,185,765)
\$14,732
Fundraising Expenses

2,116
(\$4)
Total Enrollment

\$67,489,000
(\$1,841,000)



BUDGET VS. ADJUSTED

