

2025 ASK PAGE EXPERT SERIES

Escape the Financial Fortress:

Mastering Bank Reconciliation



Today's Presenters



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Quest Objectives



01

Recognize where manual bank reconciliations slow you down and open the door to costly errors.

02

See how Sage Intacct's automation tools help you break free from repetitive tasks and streamline reconciliations.

03

Learn practical steps and expert tips to set up and manage automated bank reconciliations with confidence.

Bank Reconciliation

- **First Bank Reconciliation**
- **Simplify Bank Reconciliation Process**
 - **Imports & Banking Cloud**
 - **Automation with Matching Rules**

First Bank Reconciliation

- Bank Statement Balance as of reconciliation date
- **Initial Open Items:**
 - o Consist of outstanding checks, deposits or other transactions that had not cleared the bank when you last reconciled the account, but that were included in your opening GL balances in Sage Intacct
 - o **AUTO CONTRA:** Appears if you entered initial open items. This is the net total of your initial open items and provides the offset to outstanding item records.
- **Updated Trial Balance/GL History as of reconciliation date**
 - o Trial balances on cash accounts needs to be updated
 - o **AUTO ENTRY:** The beginning balance, which consists of the sum of the account's GL transactions up to the beginning balance cut-off date. This number should equal the ending balance on the General Ledger as of the Beginning balance cut-off date.

Simplify Bank Reconciliation Process

To streamline the reconciliation process and reduce manual effort, we recommend **leveraging bank feeds or import templates**.

These tools help eliminate the traditional, time-consuming practice of manually checking off bank statement transactions and matching them individually within Sage Intacct.

Good Solution: Import template (if your bank is not support)

Better Solution: Banking Cloud

- **Automation with Matching Rules**
 - o Matching rules determine how to automatically match transactions from a bank feed or import file for reconciliation.

Import Template for Unsupported Banks

- **Manual Data Import**
 - o Users can manually download bank transactions in CSV for import into Sage Intacct.
- **Reconciliation Flexibility**
 - o This method offers control to apply matching rules and manually verify transactions during reconciliation.
- **Solution for Unsupported Banks**
 - o Import templates simplify reconciliation for banks without direct integration or unavailable real-time feeds.

Banking Cloud Integration

- **Automated Transaction Import**
 - o Banking Cloud connects directly to financial institutions for automatic import of bank transactions, reducing manual uploads.
- **Enhanced Security and Reliability**
 - o The integration leverages encrypted connections to enhance security and ensure reliable bank feed management.
- **User Monitoring and Configuration**
 - o Users can monitor bank feed status, reconnect accounts and configure entities to maintain seamless reconciliation.
- **Scalable and Cost-Effective Solution**
 - o Supports up to 200 bank accounts at no additional cost, ideal for businesses of various sizes.

Automation with Matching Rules

What is the Role of Matching Rules?

- Matching rules automate bank reconciliation by defining how transactions are matched to existing records.

Rule Conditions and Grouping

- Rules specify conditions like amount, document number or date and can group multiple transactions into one.

Benefits of Automation

- Automation speeds monthly closes, improves accuracy and strengthens internal controls in financial operations.

Step 1) Create Rule Set and Matching Rule

Cash Management

Company

Cash Management

General Ledger

Accounts Payable

Platform Services

Accounts Receivable

Projects

Expenses

Inventory Control

Order Entry

Purchasing

All

Setup

Configuration

Accounts

Credit card

Checking

Savings

Reconciliation rules

Matching and creation rules

Rule sets

Rule set performance log

Matching conditions

	Bank transaction field	Operator	Value	Match with this field in an Intacct transaction
1	Amount	Equals	--	Amount
2	Posting date	Equals	--	Posting date
3	--	--	--	--

Step 2) Assign Rule Set to Checking Account

Cash Management

Checking account information

Name on the account

Routing number

Branch ID

Country

Address line 1

State or territory

ZIP or postal code

Phone number

Status

Currency

Reconciliation match sequence

Match sequence

Location ID

Last reconciled balance

Last reconciled date

Cut-off date

Applied rule set

Banking cloud time zone

60660--Other G&A

Interest earned GL account

80100--Other Income

Department ID

300--Holding Company

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09/30/2025

1--Standard Rule

Select time zone

Applies Rule Set for Auto-matching

Reconciliation

Account to reconcile

Beginning balance cut-off date

Statement ending date

Statement ending balance

Attachment

More options

Initial open items

Import

Applied rule set

300_CHK--Webinar Demo Bank (US

09/30/2025

09/30/2025

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Quest Conclusion



1

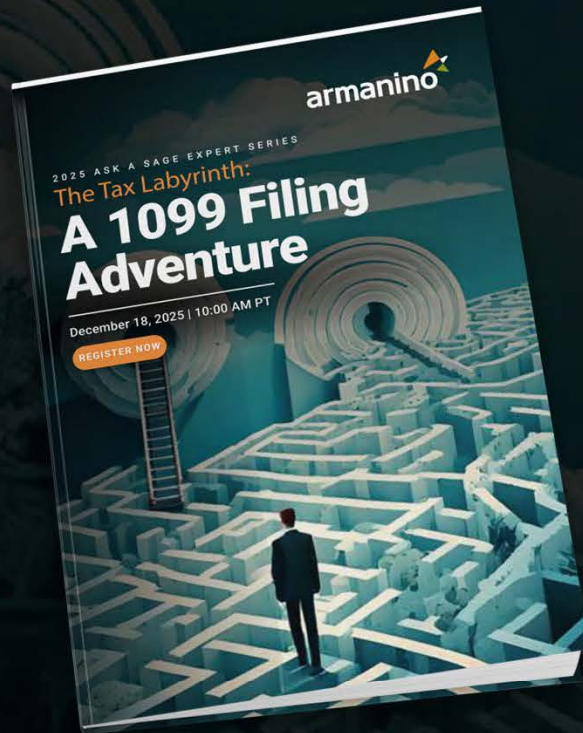
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The Tax Labyrinth:

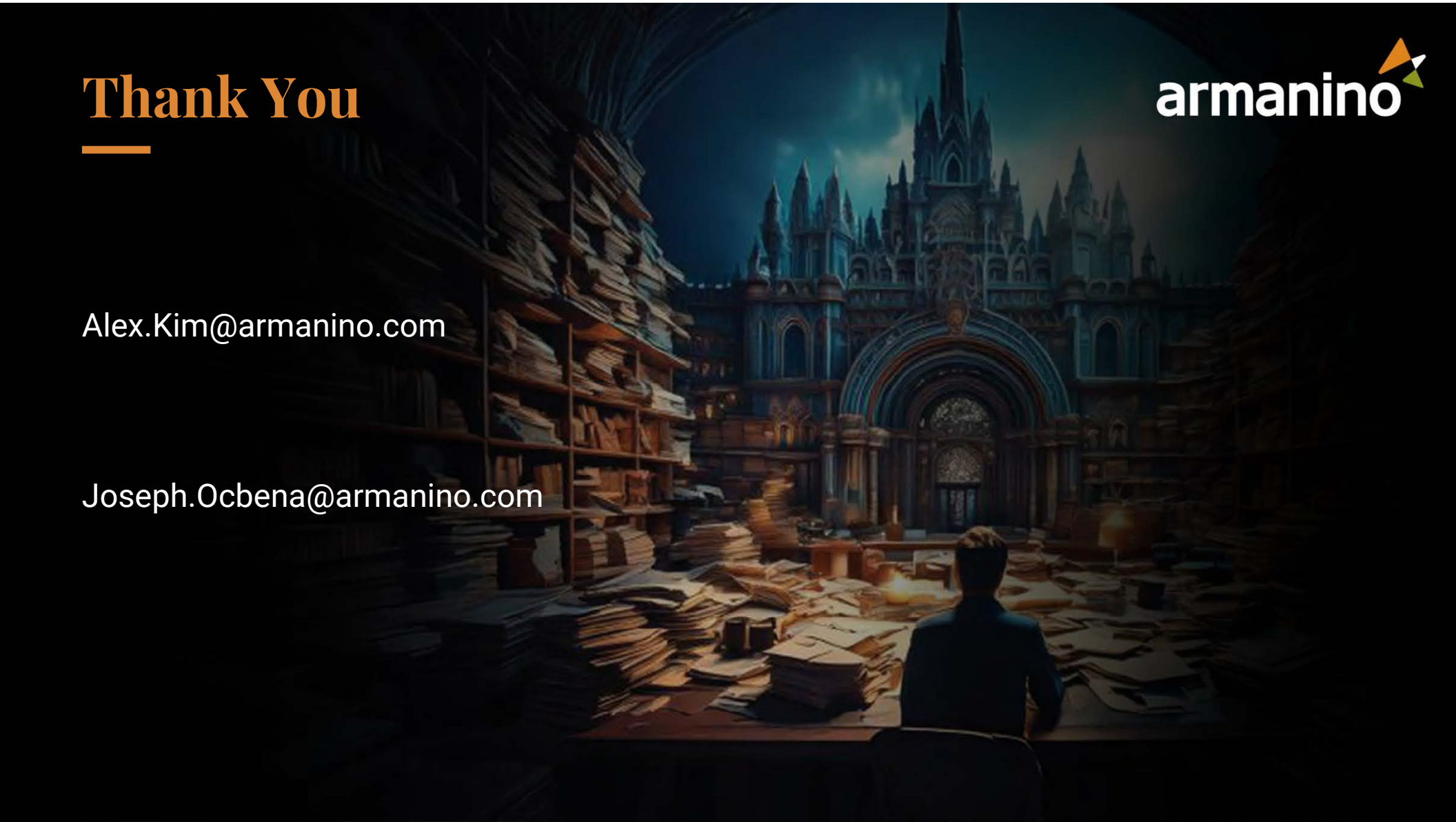
A 1099 Filing Adventure

Thank You

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