

November 15, 2023

Latest Updates in the Sage Intacct 2023 Release 4



WELCOME

Today's Presenters



Jeremy Anderson

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Armanino Advisory LLC
Industry Experience: 6 years



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Armanino Advisory LLC
Industry Experience: 6 years



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KNOWLEDGE

Learning Objectives



Identify the new release features of your solution



Demonstrate the new user experience and navigation to ease adoption



Manage the latest release of the solution to maximize its potential

CPE Information

Recommended CPE: 1

Delivery Method: Group
Internet Based

Field of Study: Computer
Software & Applications

Program Level: Basic

Advanced Preparation: None

Prerequisite: None

Exploring New Areas

Agenda

Company &
Administration

Accounts
Receivable

Accounts
Payable

Cash
Management

Construction

Consolidation

Contracts

Nonprofit

Sage Intacct
Mateo

General
Ledger

Inventory

Lease
Accounting

Tax

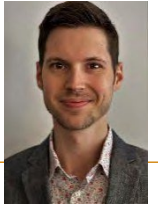
Projects

Reporting

User
Experience

Web Services

Company and Administration



COMPANY & ADMINISTRATION

Alpha sequencing for reconciliation

- Bank & Credit Card Transaction Only
- Allows for Document Sequencing creation using the Alpha sequence type

Document sequence information

Save Cancel More actions

Sequence ID * **a**
CM123

Sequence name * **b**
Cash Management 123

Sequence status * **c**
Active

Sequence type * **d**
☐ Numeric
☒ Alpha

Primary sequence maximum
zzzzzzzzzzzzzzzzzzzz

Fixed prefix
CM123

Separator
-

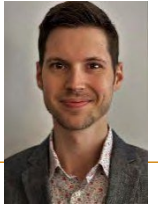
Primary sequence * **e**
a

Separator
-

Fixed suffix
xyz

Sequence without fiscal year rollover

Fiscal year	Next primary sequence * f	Next unused sequence	Sequence maximum
All	a	CM123-a-xyz	CM123-zzzzzzzzzzzzzzzzzzzzz-xyz

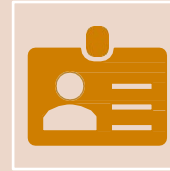


COMPANY & ADMINISTRATION

Enhanced email delivery and insights



Widely available!



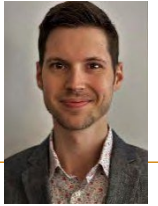
Supports DKIM authentication
(Industry-leading standard for
email security)



After authenticating your
domain, you can send emails
from your main domain, but
also sub-domains



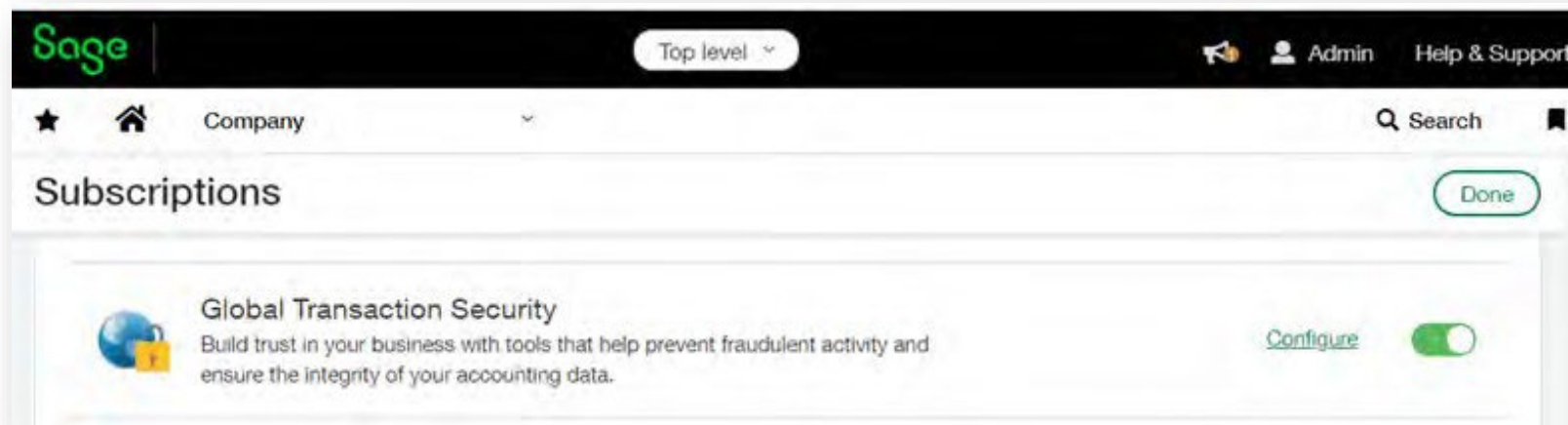
Full view of email delivery
details such as status of
delivery or recipient status

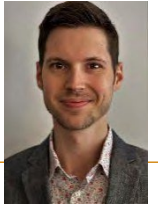


COMPANY & ADMINISTRATION

Global Transaction Security

- Tools to help built trust in your business and prevent fraudulent activity to ensure integrity of financial data
- Ability to configure each entity to unique security requirements of the entities operating country
- Allows for configuring specific edit, delete and reclassify capabilities within the general ledger by entity
- Adds new permission specifically for draft transactions and reports





COMPANY & ADMINISTRATION

Other updates

Widely available! – All customers and partners can create, refresh, and manage their Sandboxes

- Previously, only new Sandboxes had this capability

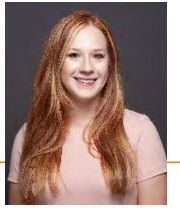
Added language option – French is available as a Company and User language option

- What to expect: Sage Intacct UI, Help Center, Community, Release notes

Mask employee bank details in the audit trail

- Previously all updates to employee banking information would be displayed in audit trails
- Users can choose to adjust company configuration to Mask employee bank detail changes in audit trails for added security

Accounts Receivable



ACCOUNTS RECEIVABLE

Single Payments for Multiple Customers

- Receive a **single** payment that should be applied to **multiple** customer invoices
- Use Case examples
 - Insurance payments for multiple patients
 - School receipts for multiple students

Accounts Receivable

Receive payment

Payment information

Apply payment to *

- Multiple customers' invoices
- One customer's invoice
- Parent and child customer invoices
- Multiple customers' invoices

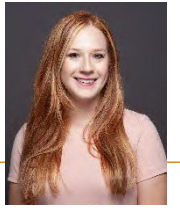
Customer

Check no.

Base currency

USD

Show invoices



CASH MANAGEMENT

Bank transaction assistant

Streamline and improve the process of receiving **payments** and **reconciling** your accounts

Assign customer to bank transactions module to quickly receive payments

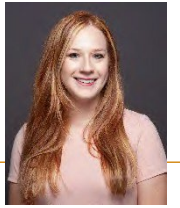


Posted payments automatically match for reconciliation



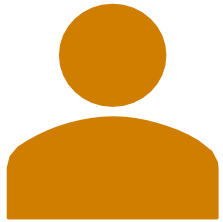
Multi-entity/currency companies to receive advances & payments at the entity level

Contact your Client Manager, if you are interested in learning more



ACCOUNTS PAYABLE

Additional Updates

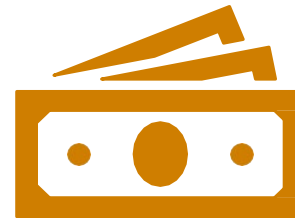


Customer Aging Report – Additional Filters

Vendor Ranges

Vendor Group

Option to include Child Vendors



Printed Deposit – Additional Fields

Payer Customer ID

Currency

Base Amount

Payment Method

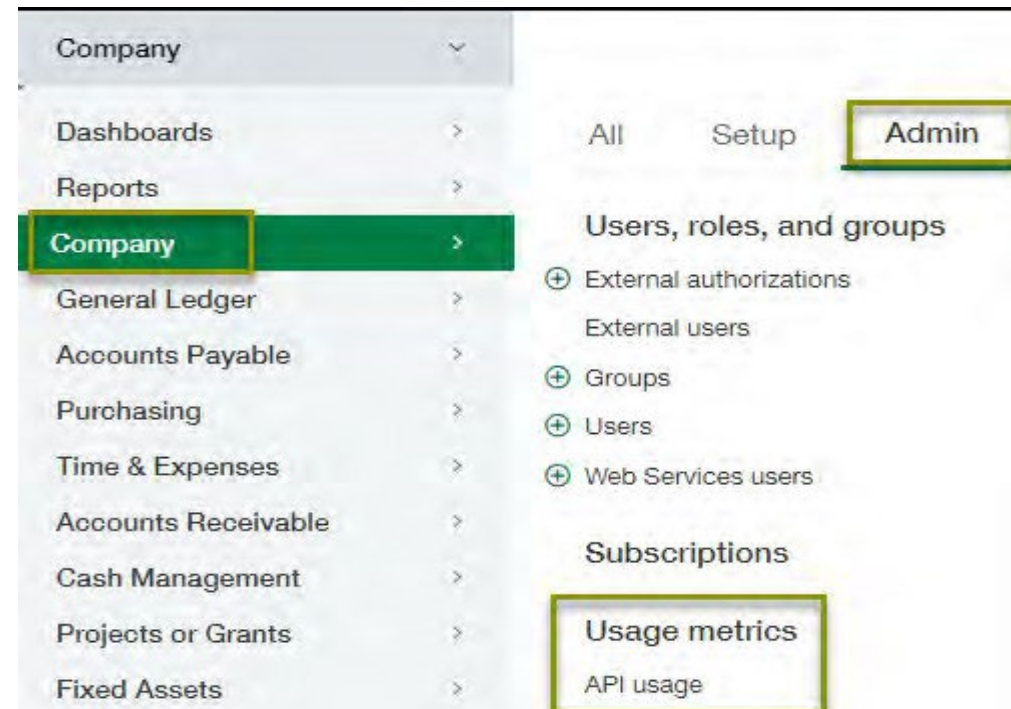
Summary

Accounts Payable

ACCOUNTS PAYABLE

AP Automation Usage Report

- Billed based on usage of the feature beginning 10/1
- View total usage and drill down to transaction level details
 - Deleted transactions will still appear on the report with the original attachment



ACCOUNTS PAYABLE

Vendor Aging Report

- Additional filters available
 - Vendor Ranges
 - Vendor Group
 - Option to include Child Vendors

The screenshot displays the 'Filters' section of a software interface for generating a Vendor Aging Report. Several fields are highlighted with green rectangular boxes to indicate available filters:

- Vendor selection:** Includes a radio button for 'Range', which is selected. Below it are two dropdown menus labeled 'From vendor' and 'To vendor'. To the right of these is a checkbox labeled 'Include child vendors'.
- Multiple vendors:** A radio button option with an adjacent text input field and a '+/-' icon.
- Vendor group:** A radio button option with a dropdown menu below it.
- Vendor type:** A dropdown menu.
- Fund Location:** A dropdown menu.
- Department:** A dropdown menu.
- Show for:** A dropdown menu currently set to 'All fund locations'.

Additional interface elements include a 'Select vendors' link, a note stating 'Note: Process & store is required when Individual report is selected.', and two checkboxes labeled 'Individual report' and 'Prompt on run'.

ACCOUNTS PAYABLE

AP Enhancements

Bill Pay Screen

- View payment method for vendors

Recall a Submitted Bill

- Approver is notified the bill was recalled
- Bill moves back to draft state for updates prior to resubmitting

Vendor Approvals

- Improved CSV import files
- Reroute vendors through the approval process when updated through CSV import

Vendor Required Fields

- Is the vendor an individual? Yes or no, must select one
- If not selected prior to update, will default to No

Cash Management

CASH MANAGEMENT

Updates



Match Sequencing

During reconciliation, lowercase letters assigned
Capitalized when reconciliation is finalized
Create match sequencing via document
sequencing
Option to apply to automatically and manually
matched transactions



Early Adopter – Robust Bank Transaction import experience

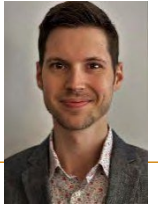
Centralized import location for all bank accounts
Can import Excel files!
Finalize all open reconciliations before adding this
early adopter feature



New Permission

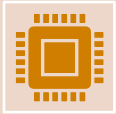
Receive payment from bank transaction: Add – -
Enables a user to receive payments from bank
transactions

Construction



CONSTRUCTION

Greater Flexibility in Sage Field Operations



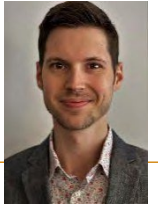
Sage Field Operations effortlessly integrates with Sage Intacct, ensuring smooth synchronization whether you're working in the office or out in the field



Available for Sage Intacct customers in the Apple App Store and Google Play Store



Updated pricing and payment choices provide enhanced flexibility for both the back office and field workers

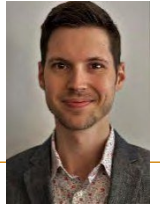


CONSTRUCTION

Greater Flexibility in Sage Field Operations

- **Flat rate pricing** – You have the option to offer individual items representing both parts and labor for a particular service at a consistent price.
- **Fortis payment integration** – Field employees can accept credit card payments using mobile devices
- **Other enhancements** to Sage Field Operations
 - Add Quotes directly within the mobile application
 - View parts and miscellaneous items in the app even when off-line
 - Track employees' locations for punch actions

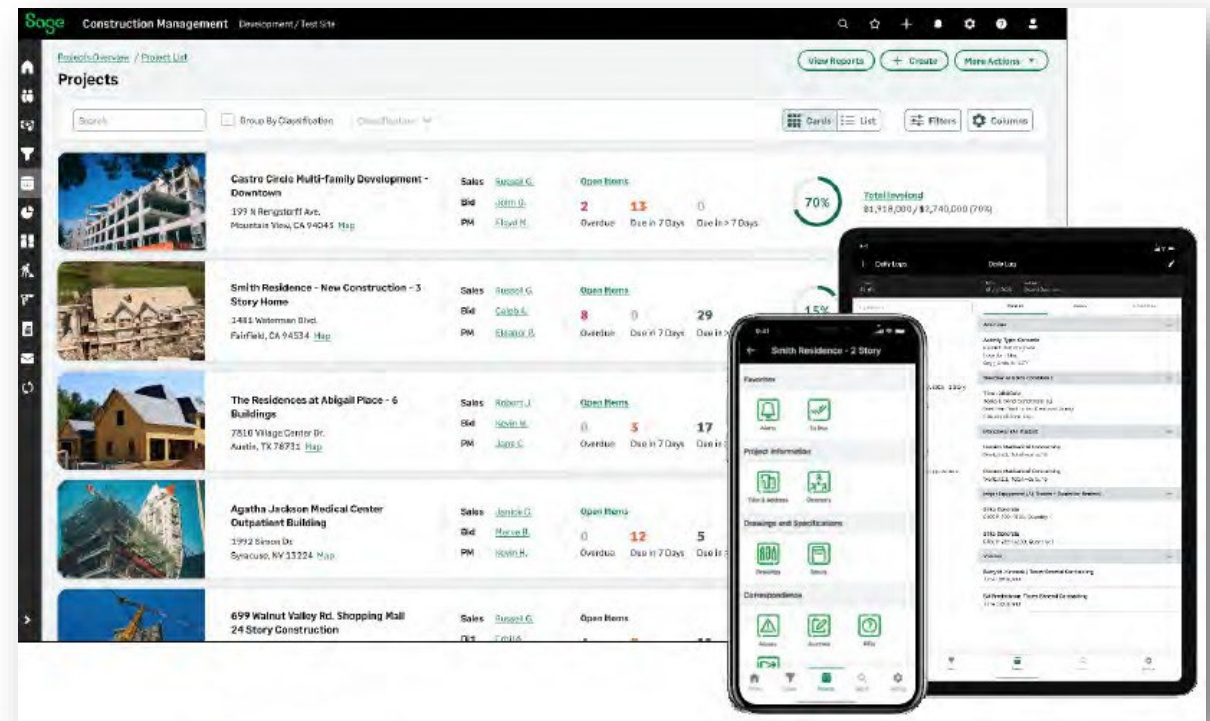
Contact your Client Manager if you are interested in this additional subscription



CONSTRUCTION

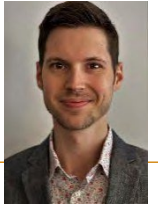
Announcing Sage Construction Management

- Manage and maintain projects from one platform on any device
- Aligns finance and operations data to assist with executing projects efficiently
 - Track all information in one location
 - Organize contacts and leads
 - Simplify the estimating process
 - View and track drawings and specifications
 - Share details with external team members
 - Full view of current and anticipated project costs



Contact your Client Manager if you are interested in this additional subscription

Consolidation

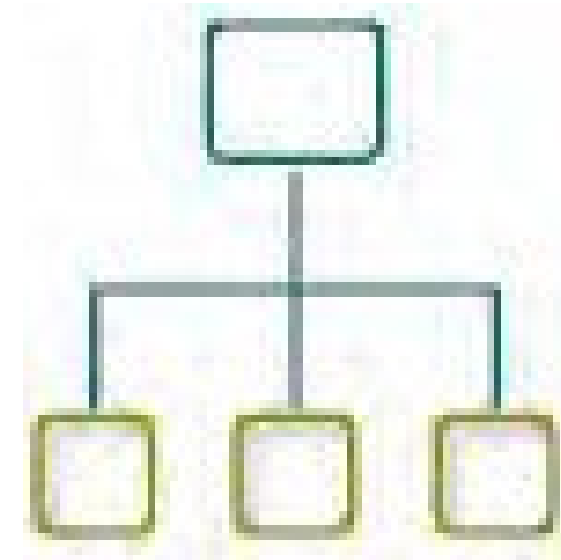


CONSOLIDATIONS

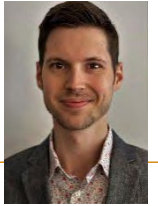
Advanced Ownership Cons.

Partial ownership through tiered consolidation

- Create an **ownership structure** with the entities you want to consolidate
- Enter the percentage of **ownership** for the relevant entities
- Select the **consolidation method** you want to use
- Run the consolidation and view the **status** of the consolidation



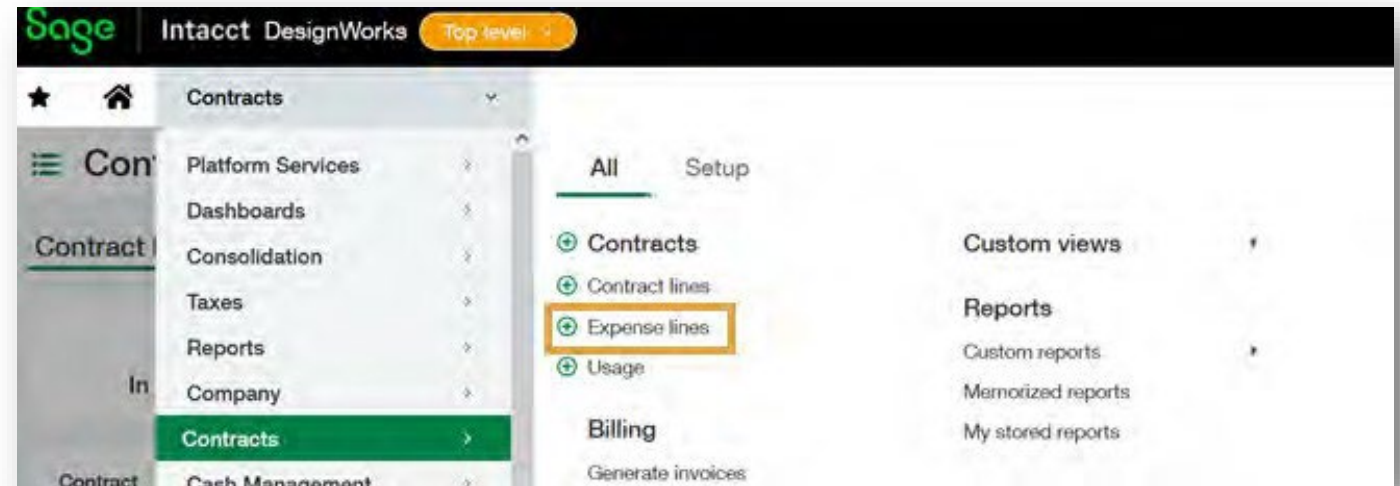
Contracts

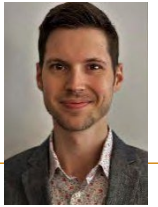


CONTRACTS

Contract expenses get listed

- Users can use the new **Expense line** list to **manage** and **maintain** contract line expenses
- Previous needed to be added within the contract or contract line record





CONTRACTS

Contract expenses get listed

Expense lines Beta

+ Create Import Export

All Manage view

Items selected: 0

Contract ID	Contract name	Type	Contract line no.	Expense line no.	GL posting date	Amount	State
CON-027	02-07 BIA exchange rate dates	Contract line	1	1	02/28/2017	120.00	In progress
CON-030	02-22 Cancel vrm adjustments	Contract line	5	1	01/08/2018	500.00	canceled
CON-032	03-08 BIA on renewal tab	Contract		1	01/01/2019	500.00	In progress
CON-032	03-08 BIA on renewal tab	Contract line	4	1	01/01/2019	100.00	In progress
CON-035	03-29 Posting type	Contract		1	01/01/2018	500.00	In progress
CON-035	03-29 Posting type	Contract line	1	1	01/01/2018	250.00	In progress
CON-037	04-09 Site rev test	Contract line	1	1	01/01/2018	100.00	In progress
CON-038	04-12 Delivery Rev templates	Contract line	10	1	03/15/2018	100.00	In progress
CON-038	04-12 Delivery Rev templates	Contract line	14	1	04/01/2018	50.00	In progress
CON-038	04-12 Delivery Rev templates	Contract line	5	1	03/01/2018	1000.00	In progress
CON-039	04-19 Uncancel contract lines	Contract line	3	1	01/01/2018	250.00	In progress
CON-039	04-19 Uncancel contract lines	Contract		1	01/01/2018	500.00	canceled
CON-041	04-30 Predefined percentages	Contract line	1	1	01/15/2018	500.00	canceled

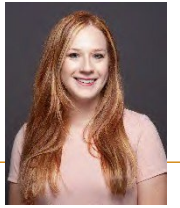
Show 500

Page 1 of 1

65 items

- Expense line list contains new Advanced filtering interface
- Easily configure and re-order the layout of the expense line columns and sizes
- Create, import and export expense lines

Nonprofit



NONPROFIT

Billable Labels

During Grants Management Configuration, choose to use **Qualified Expense Labels** instead of Billable Expenses

Additional options

☒ Enable grant fields ?

Billable field label

☐ Project or Grant (Billable)

☒ Grant (Qualified expense)

Entries Show defaults					
	Account *	Grant	Department	Transaction amount *	Qualified expense
1	6304.02--Medical Supl	CUM BUD - JHC--Cur	11--Accounting	150.00	<input checked="" type="checkbox"/>

Project information

Qualified time and expenses

Term

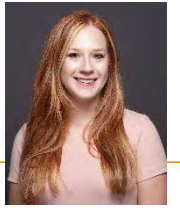
Project currency

Qualified time and expense type

Contract amount

☐ Include employee expenses

☐ Include AP and PO



NO NPR OF IT

Sage Intacct Ministry Intelligence

- Seamlessly connects for data management and KPIs
- Integrate with your Church Management System for:
 - Updated giving data
 - Faster reconciliations
 - Increased accuracy for collaboration across Ministries and finance



Contact your Client Manager, if you are interested in learning more

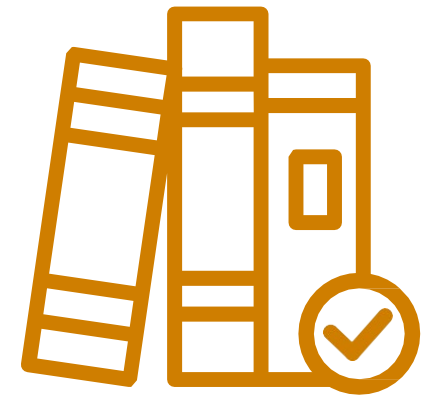
Sage Intacct Mateo

MATEO

Endowment Accounting

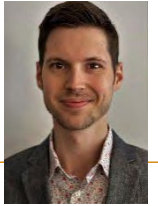
A solution to support Savings and Loans programs for Parishes and Schools

- Turn on endowment accounting by selecting **Permanently Restricted** in Class Restriction
- **Bank Statements** reported as Restricted and Available balances
- Easily identifiable restricted and available balances **on transaction pages**



Contact your Client Manager, if you are interested in learning more

General Ledger



GENERAL LEDGER

Change GL account numbers

- Users have the option to edit the **account number** and **length** of your GL accounts
- Easily standardize account numbers when merging with another company
- Permission can be set by **user** or **role**
- GL & Statistical accounts have a permanent record number. Changing the account number **does not interfere** with financial data

Configure General Ledger

Accounting settings

GL account number

- ☒ Allow changes to account numbers, including length

Account number ?
1100

[Edit primary and subaccount numbers](#)

Title *
Operating Cash

[Set up account titles](#)

QuickStart category ?
Cash and Cash Equivalents

Account type *
Balance sheet account

Normal balance *
Normal balance *

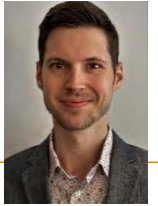
Edit primary and subaccount numbers

General Ledger accounts

Account number * ?
1100

Edit primary and subaccount numbers:
Changes to these account numbers

Disclaimer: Speak a certified Sage Intacct Implementation Consultant before editing



GENERAL LEDGER

Other enhancements

- Adjustments cannot be entered in locked periods
 - When locking a closed statutory period, financial information **cannot be changed** with adjustments
 - Generate financial reports with assurance, confident that the data will remain consistent
- Control how far into the future you allow posting
 - Limited the number of **unlocked fiscal years** open
 - Prevent **future posting** outside of the current fiscal period

Transactions

If posting transactions to a future period ?

- ☒ Allow and do not show warning
- ☐ Allow and show warning
- ☐ Do not allow

☐ Enable accounting sequence ?

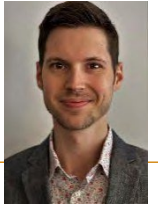
This is permanent. Consult a certified implementer.

☒ Enable closed statutory reporting periods to be locked

Maximum number of unlocked fiscal years ?

All

Inventory



INVENTORY

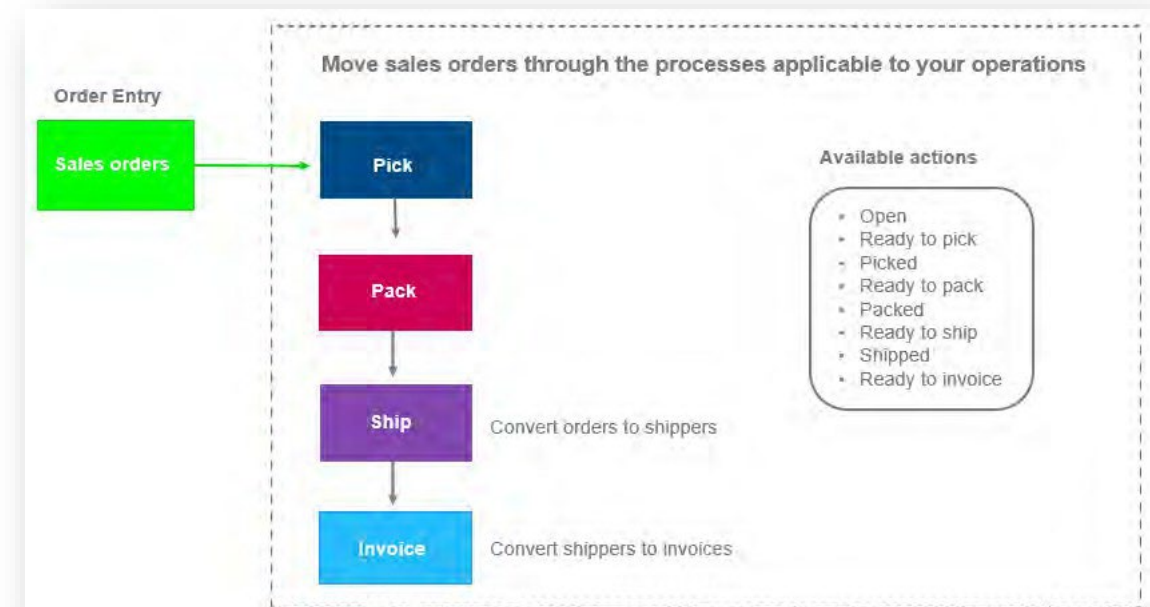
Fulfillment & Commit quantities widely available

Fulfillment for Sales Order Management

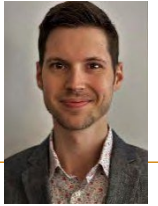
- It enhances the experience for the Warehouse team to utilize the tools to track and ship sales orders in a timely fashion
- Provides **pick** and **pack** lists making their workflow more efficient and reduction in cost
- Intacct will **reserve** and **allocate** quantities so the quantities cannot be used elsewhere

Commit quantities during Order Entry

- When the transaction definition for sales order is set to reserve and picking inventory items, two **additional fields** will appear for the line items in the entries section:
 - Quantity Reserved** and **Quantity Picked (Allocated)**



Lease Accounting



LEASE ACCOUNTING

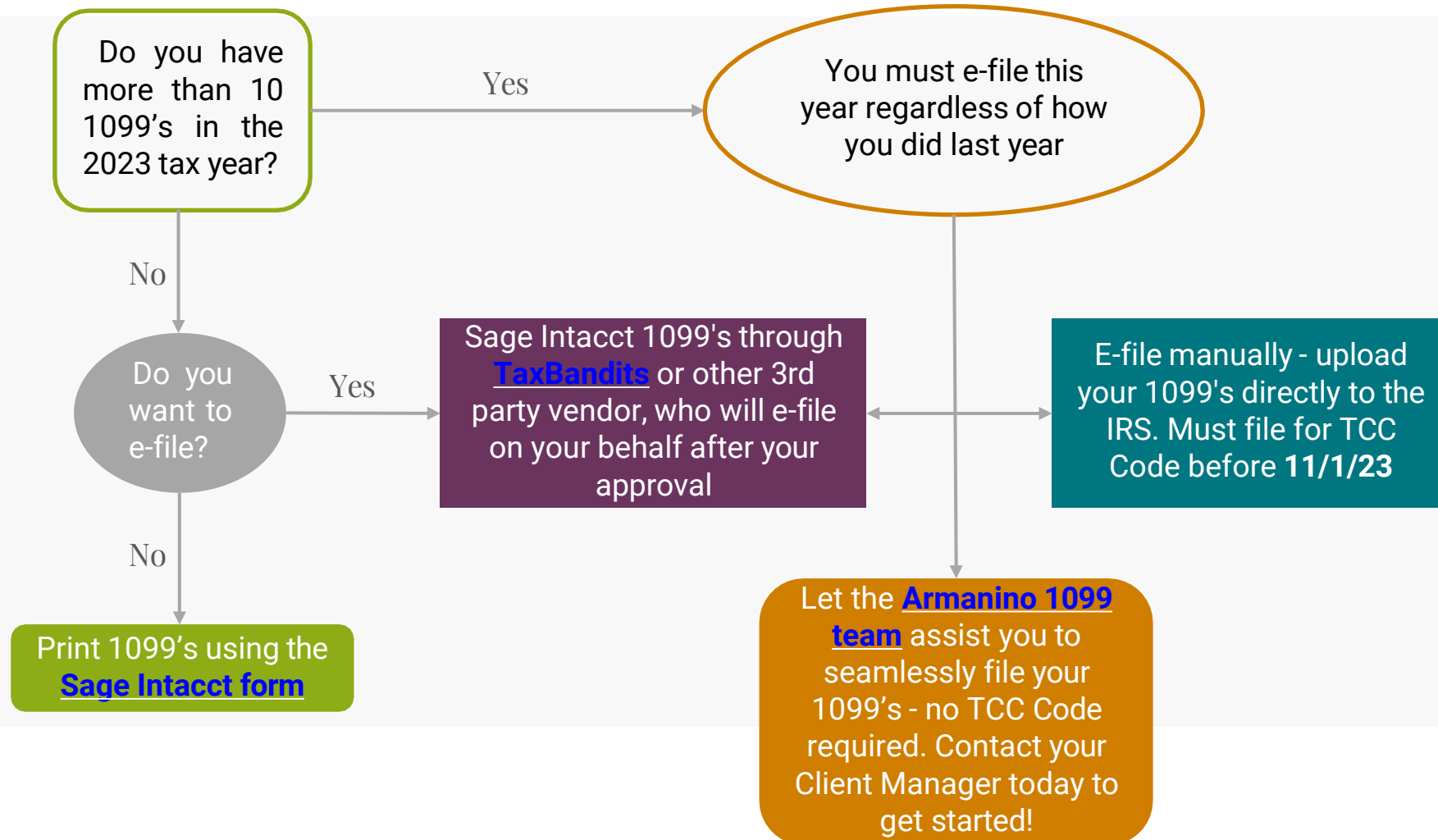
Quickstart templates support Lease Accounting

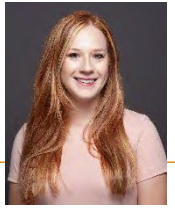
New account categories and account groups added to support compliance with Lease Accounting standards

New organizations can setup from Quickstart template right away

Existing organizations will need to update existing account groups to include new categories and groups on financials

Tax

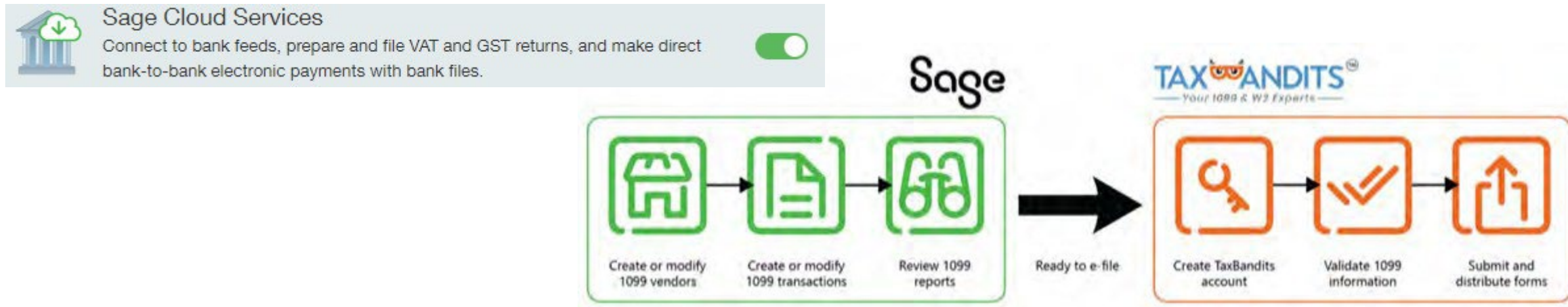




TAX

TaxBandits

- Confirm Sage Cloud Services is turned on – this is part of your Core Subscription
- Accounts Payable Configuration > Enable 1099 e-filing powered by Tax Bandits
- Create a TaxBandits account
- Review your 1099 information to ensure you're ready to file!



Projects



PROJECTS

Project Estimates

- Project Costing and Billing required
- Set project estimates to plan for revenue and expense
- Set multiple estimate lines per project
- Create multiple entries per estimate line



Note! This Idea came from the Intacct Community!

Project or GrantAdditional infoResources and pricingProject or Grant summaryInvoice optionsTasksEstimates

Project or Grant info

Project or Grant ID100

Project or Grant nameOcelot Study

Parent project or grant ID--

Add

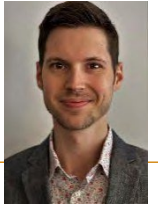
	Estimate ID	Description	Estimate total	Primary	Post to GL budgets	GL budget ID	Posting period		
1	E0001	--	--	<input checked="" type="checkbox"/>	<input type="checkbox"/>	--	Period of project or grant begin date		
2	E0002	--	--	<input type="checkbox"/>	<input type="checkbox"/>	--	Period of project or grant begin date		

Estimate entries

Items selected 0

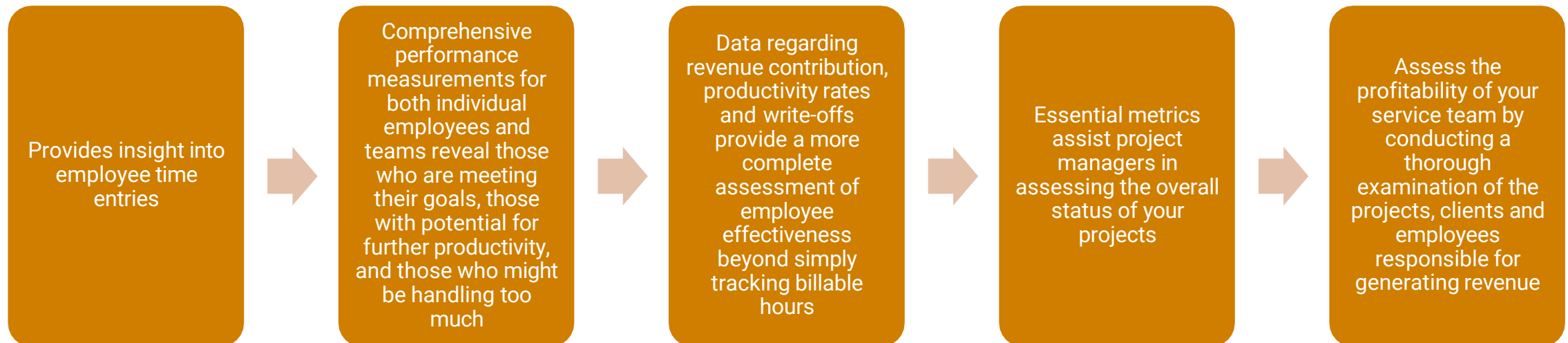
Remove

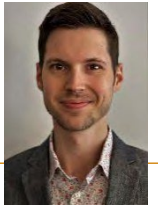
	<input type="checkbox"/>	Workflow type	Item	Restriction	External UOM	Quantity	Unit rate
		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
1	<input type="checkbox"/>	Nothing selected					
2	<input type="checkbox"/>	Nothing selected					
3	<input type="checkbox"/>	Nothing selected					
Total							--



PROJECTS

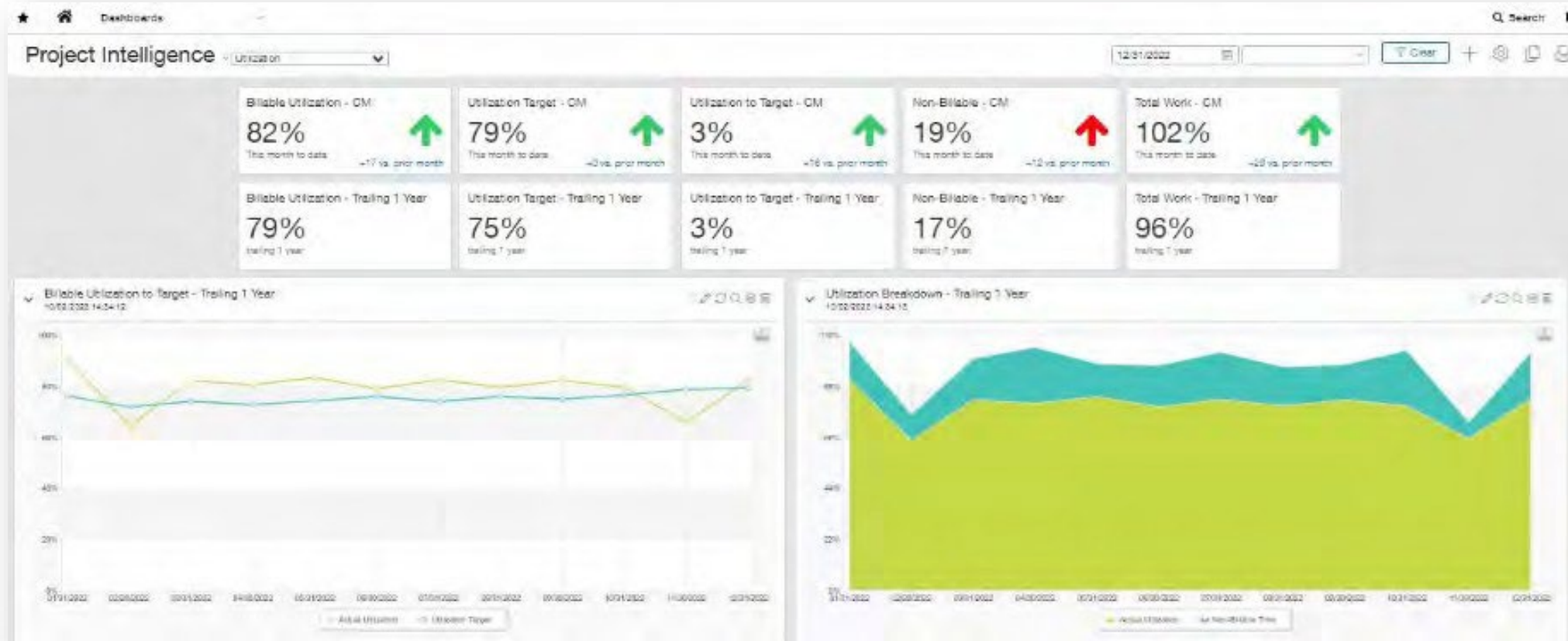
Project Intelligence



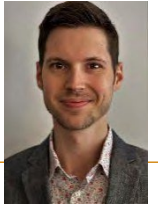


PROJECTS

Project Intelligence



Reporting



REPORTING

Drill down from stored financial reports

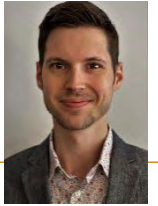
- Quickly review and analyze data from stored financial reports
- Stored report shows data from the time the report was generated, but drilling shows current data

Balance Sheet (in USD)

	Month Ending 10/31/2023	Month Ending 09/30/2023	Month Ending 08/31/2023
▼ Assets			
▶ Current Assets	1,137,499.60	1,137,499.60	1,137,499.60
▶ Fixed Assets, Net	376,344.58	376,344.58	376,344.58
Total Assets	\$1,513,844.18	\$1,513,844.18	\$1,513,844.18
▼ Liabilities and Equity			
▶ Current Liabilities	39,412.98	39,412.98	39,412.98
▶ Stockholders Equity	7,933,949.30	7,933,949.30	7,933,949.30
Total Liabilities and Equity	\$7,973,362.28	\$7,973,362.28	\$7,973,362.28

General Ledger report Customize View Print Process & store Add to dashboard Memorize Export

Posted dt.	Doc	Memo/Description	Department	Location	JNL	Curr	Txn amt	Debit (USD)	Credit (USD)	Balance (USD)
		1003 - Burnside Bank Operating (Balance forward As of 08/01/2023)								(6,175.00)
		Totals for 1003 - Burnside Bank Operating						0.00	0.00	(6,175.00)
		1200 - Accounts Receivable (Balance forward As of 08/01/2023)								1,163,203.69
		Totals for 1200 - Accounts Receivable						0.00	0.00	1,163,203.69
		1220 - Allowance For Doubtful Accounts (Balance forward As of 08/01/2023)								(20,029.09)
		Totals for 1220 - Allowance For Doubtful Accounts						0.00	0.00	(20,029.09)
		1300 - Prepaid Expenses (Balance forward As of 08/01/2023)								500.00
		Totals for 1300 - Prepaid Expenses						0.00	0.00	500.00
		Grand total						0.00	0.00	1,137,499.60



REPORTING

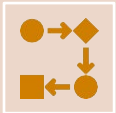
Interactive Custom Report Writer (ICRW) learning journey



ICRW allows for users to build powerful reports from a wide range of reporting areas



Combines BI with transaction analysis



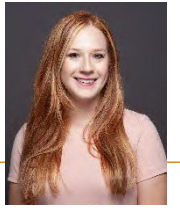
Allows for all users to pick up and start learning at all levels

Start: Begin your journey to becoming an ICRW expert

Continue: Increase your level of ICRW expertise

Advance: Excel with expert level proficiency in ICRW custom reporting

User Experience

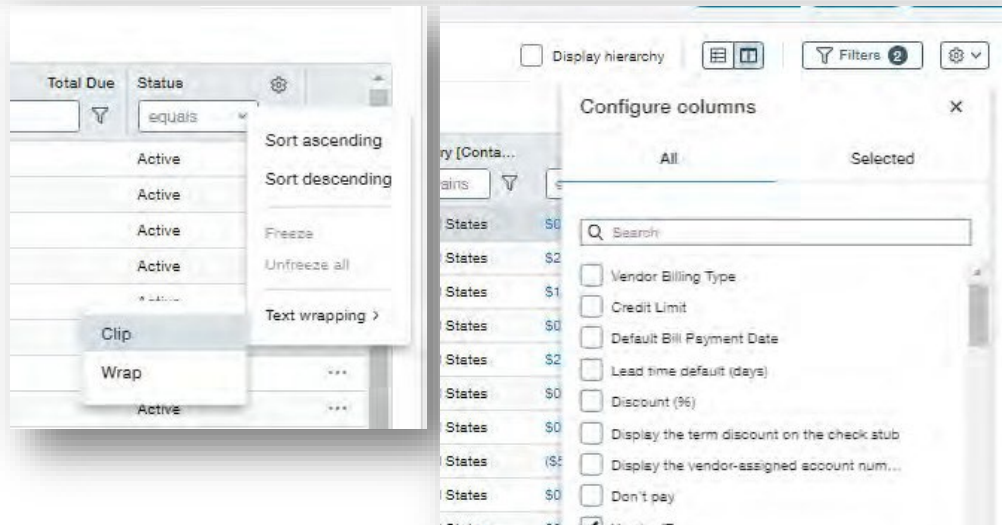
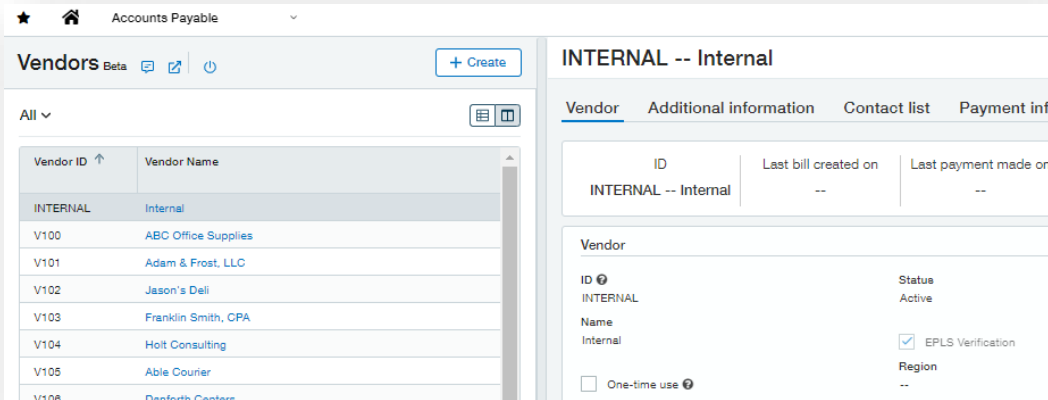


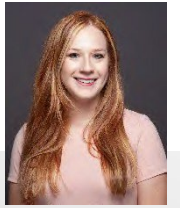
USER EXPERIENCE

List enhancements – Expanded

Expanded to:

- Vendors
- Attachments
- Attachment folders
- Classes
- Departments
- Locations
- Tax details
- Tax schedules
- Tax schedule map








USER EXPERIENCE

Intacct's New Look

- **Branded** colors throughout the application



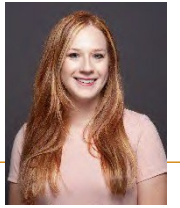
Product area	Change description	Old label	New label
Purchasing  Requires the Construction subscription.	We added new options to the Purchasing menu.  We made this change during 2023 Release 3.		<ul style="list-style-type: none">• Compliance definitions• Compliance types
Company > Subscriptions	We updated the name of a subscription.  The subscription to Sage Intacct Planning is based on the operating country that was set on the Company information page.	Sage Intacct Budgeting and Planning Connector	Sage Intacct Planning Reporting drill-through connector

USER EXPERIENCE

Interface label changes

Terminology **changes** the user interface, while the functionality remains **constant**

Web Services



WEB SERVICES

Dev Portal

- Watch the Sage Intacct Developers portal blog to stay up-to-date on great new features in Web Services
 - Purchasing
 - Accounts Receivable
 - Accounts Payable

<https://developer.intacct.com/>

Armanino Led Intacct Virtual Classes

Whether you have new employees that need to get up to speed quickly, or simply need to learn more about the features and functionality of Sage Intacct, check out our [Armanino Academy](#)!





Thank you for attending
Additional Questions?

Reach out to us!

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