August 29, 2023

Latest Updates in the Sage Intacct 2023 Release 3

Publication Date: August 29, 2023

WELCOME

Today's Presenters

Jeremy Anderson

Senior Consultant, Managed Services
Industry Experience: 6 years

Jessica Werts

Senior Consultant, Managed Services
Industry Experience: 6 years

Sam Narlock

Senior Consultant, will be on today's presentation to answer any questions

Saher Ahmed

Senior Manager, will be on today's presentation to answer any questions

KNOWLEDGE

Learning Objectives

Review the new functionalities of the latest release

Explain the enhanced user experience and navigation to increase adoption

Determine key improvements that can help you maximize your solution's potential

CPE Information

Recommended CPE: 1

Delivery Method: Group Internet Based

Field of Study: Computer Software & Applications

Program Level: Basic

Advanced Preparation: None

Prerequisite: None

Exploring New Areas

Agenda

Company & Administration	Accounts Payable	Projects	Accounts Receivable	Sage Intacct Planning	Cash Management	Consolidation
Healthcare & Nonprofit	Contracts	Sage Intacct Advanced CRM	Help & Training	Dashboards	General Ledger	Inventory Control
Sage Intacct Mateo	User Experience	Purchasing	Sage Intacct Real Estate	Time & Expense	Web Services	

Company and Administration

COMPANY & ADMINISTRATION

Enhancements

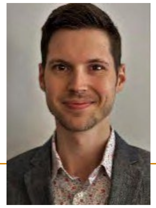
Data Delivery Service

- Additional Subscription
- Configure the number of decimal places for increased accuracy

Email Delivery and Insights

- Early Adopter Program – contact your Client Manager if interested
- Supports DKIM Authentication
- Detail visibility into the delivery status of emails

Accounts Payable

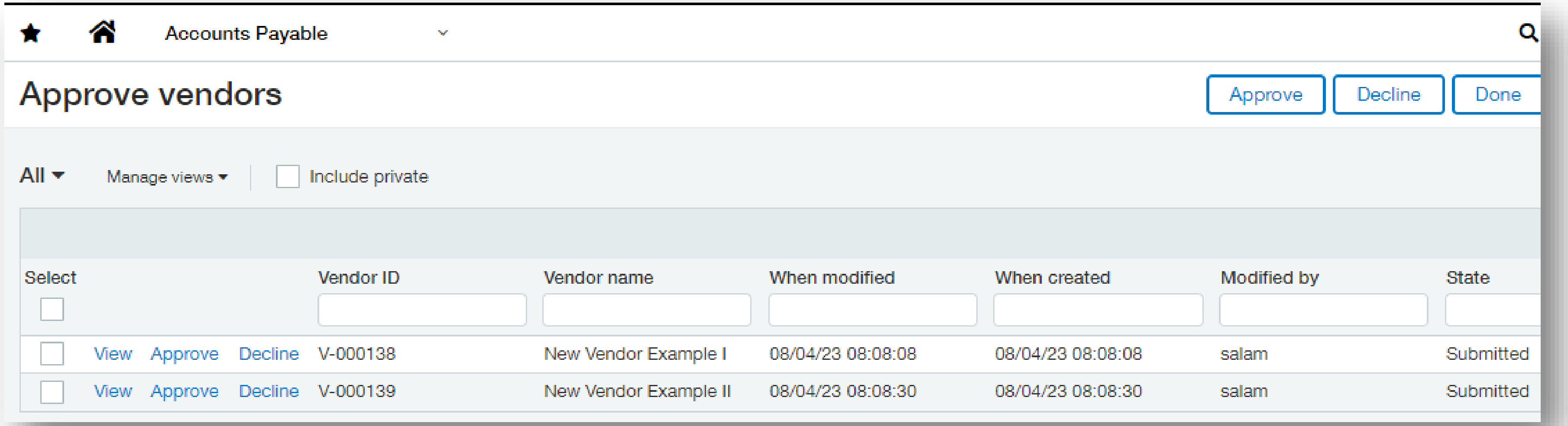


ACCOUNTS PAYABLE

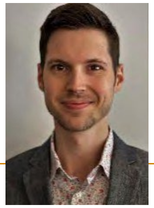
New feature: Vendor approvals

***Note!** This Idea came from the Intacct Community!*

- Widely available!
- Manage the vendor approval process directly within Sage Intacct
- Users with proper permissions can access the approval page



Select				Vendor ID	Vendor name	When modified	When created	Modified by	State
☐	View	Approve	Decline	V-000138	New Vendor Example I	08/04/23 08:08:08	08/04/23 08:08:08	salam	Submitted
☐	View	Approve	Decline	V-000139	New Vendor Example II	08/04/23 08:08:30	08/04/23 08:08:30	salam	Submitted

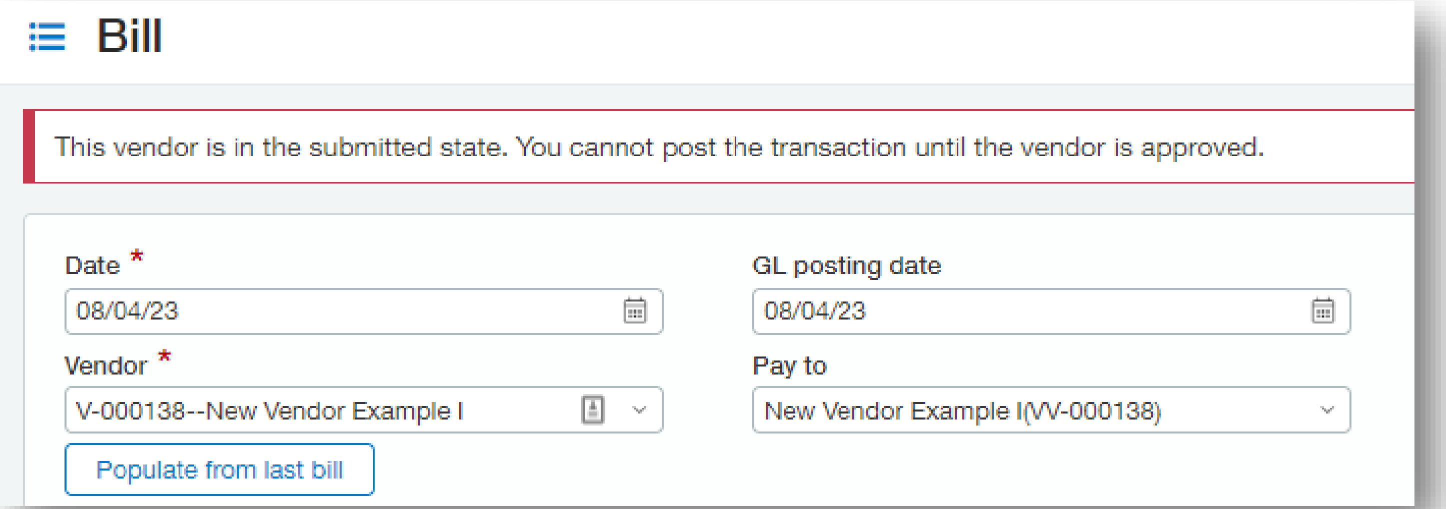


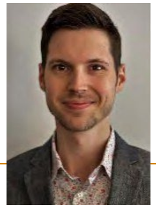
Note! This Idea came from the Intacct Community!

ACCOUNTS PAYABLE

New feature: Vendor approvals

- Improved security around new vendor creations with limitations on adding transactions until approved
- View audit trail of approval history

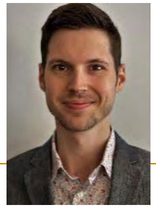




ACCOUNTS PAYABLE

AP Automation – Extended access

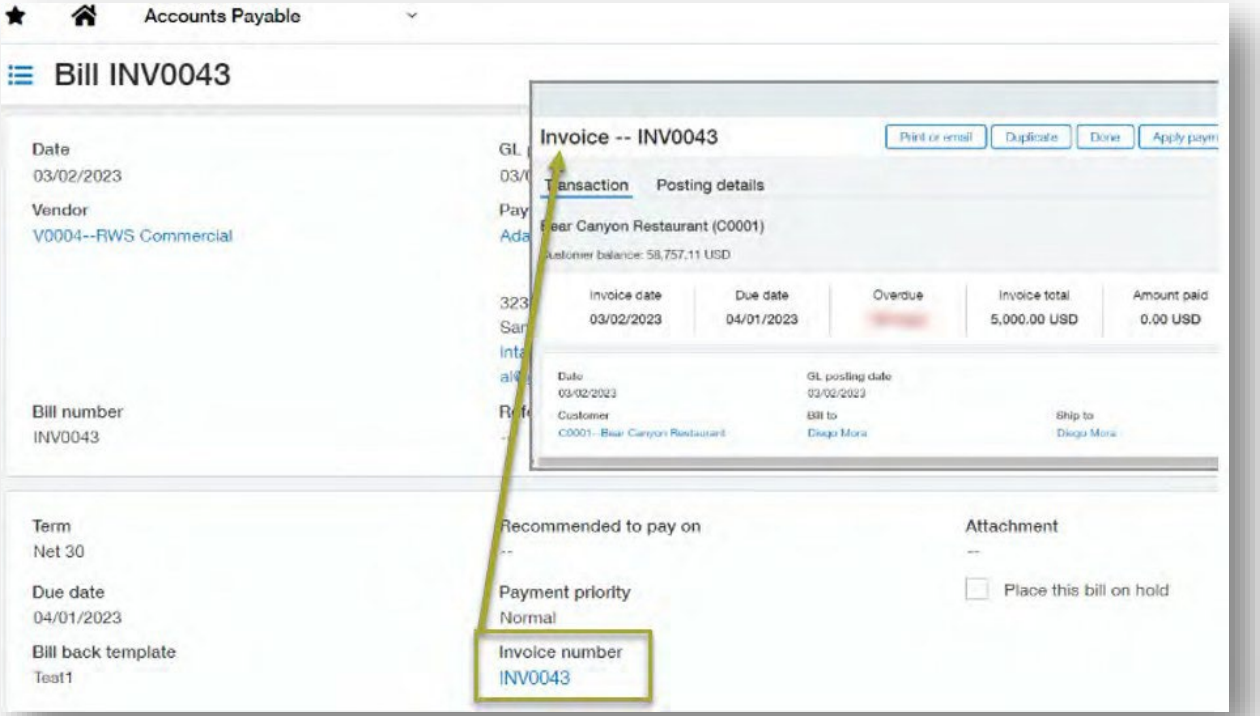
- Extended for more companies to enroll
- Entity/Department restricted users can upload bills from the bill list
  - Entity restricted users can upload at entity level in which they have access to
  - Department restricted users can upload at top-level or entity level



ACCOUNTS PAYABLE

Additional features

- Drill down to invoice details from bill back bills
  - Available for companies using inter-entity bill back
  - Drill into invoice details directly from the bill created with billback



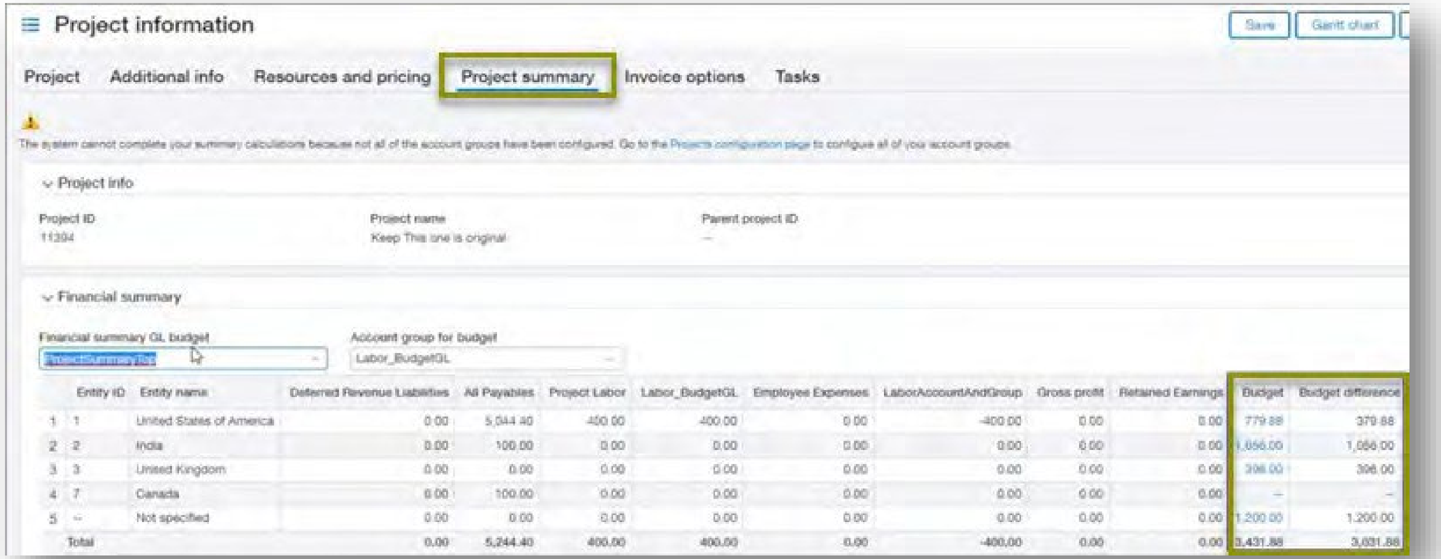
Projects

Note! This Idea came from the Intacct Community!

PROJECTS

Project Budget available on Summary

- Create a budget in Budget Repository
- Projects Configuration
  - Show budget and budget difference columns

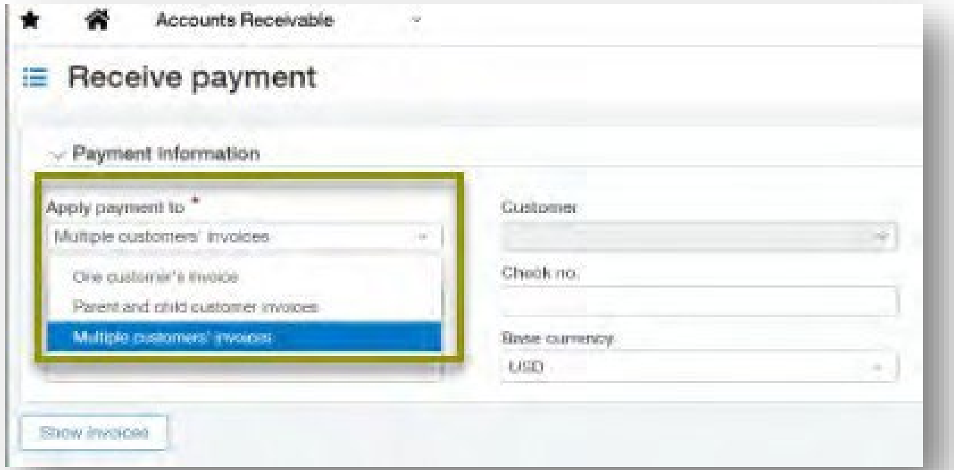


Accounts Receivable

ACCOUNTS RECEIVABLE

Early Adopter – Single Payments for Multiple Customers

- Receive a single payment that should be applied to multiple customer invoices
- Use Case Examples
  - Insurance payments for multiple patients
  - School receipts for multiple students



Contact your Client Manager, if you are interested in being an Early Adopter

ACCOUNTS RECEIVABLE

Other AR Updates

Document Sequencing available for payments

Generate auto-numbering for payments

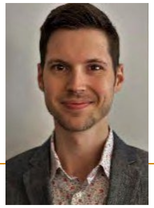
Similar to standard setup for customers and invoices

Multi-Currency Payment Application

Pay from the Invoices List

Standard for environments not using Multi-Currency

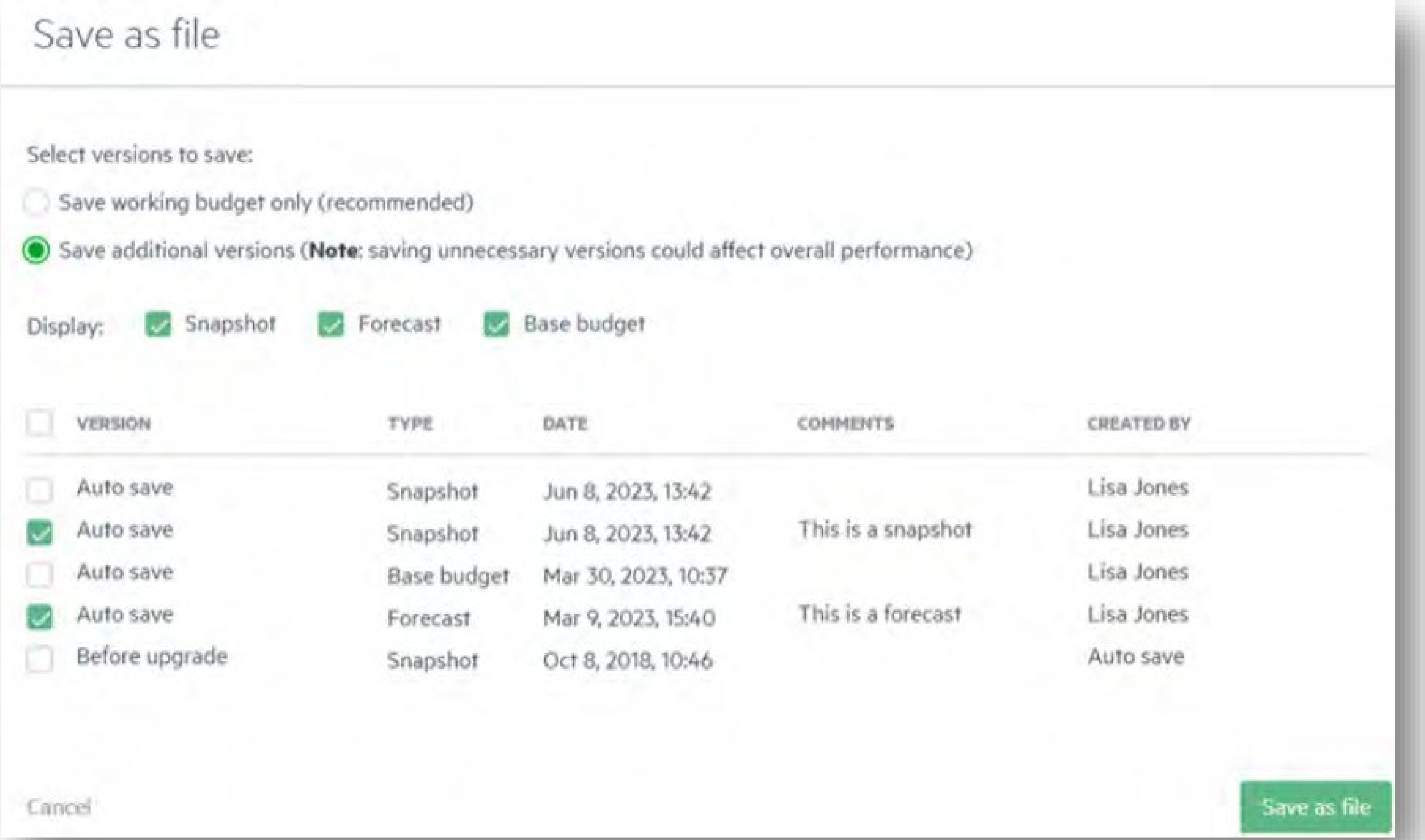
Sage Intacct Planning



SAGE INTACCT PLANNING

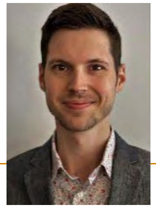
Recent updates

- When duplicating or saving a budget, you can do the following:
  - Duplicate or save working budget only
  - Select specific versions to include
  - Include all versions



Contact your Client Manager, if you are interested in learning more

Cash Management



CASH MANAGEMENT

Early Adopter – Bank transaction assistant

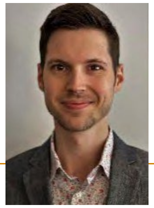
Streamline and improve the process of receiving payments and reconciling your accounts

Assign customer to bank transactions module to quickly receive payments

Posted payments automatically match for reconciliation

Multi-entity/currency companies to receive advances & payments at the entity level

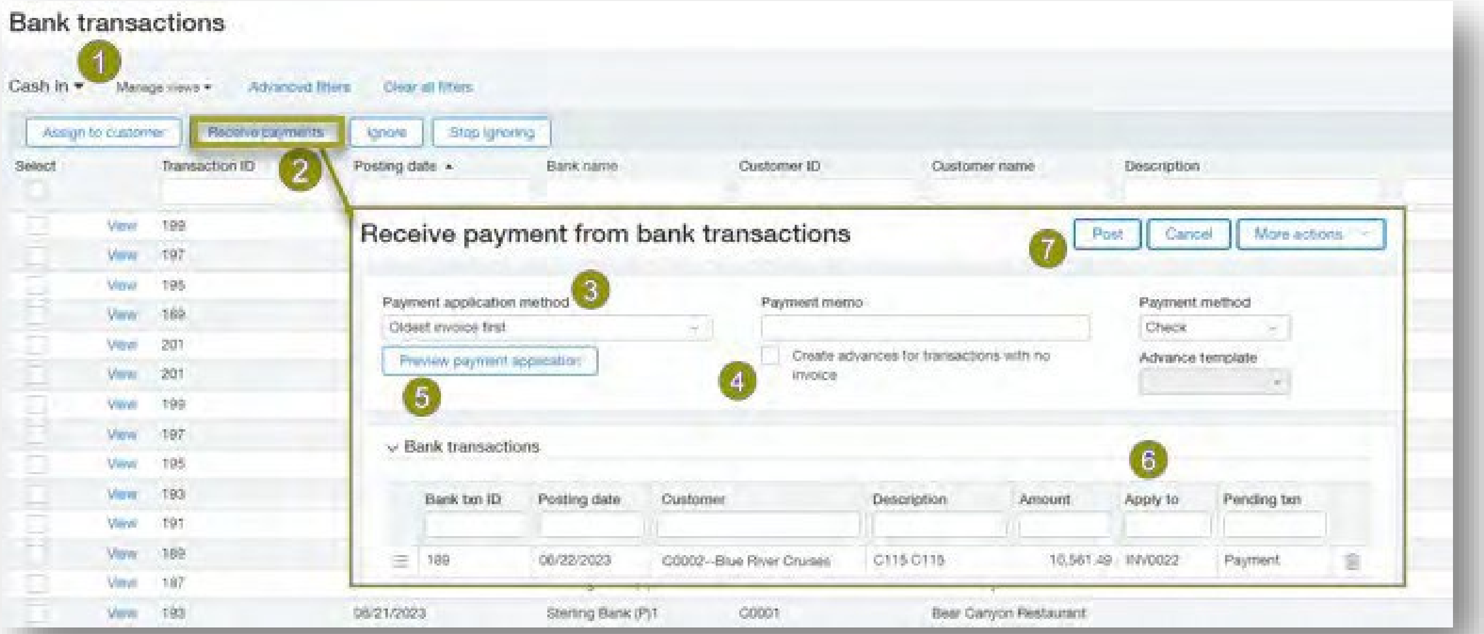
Contact your Client Manager, if you are interested in learning more



CASH MANAGEMENT

Early Adopter – Bank transaction assistant

- Receive a payment by assigning a customer to bank transactions. This can be automated with an assignment rule
- With an assigned customer, you may receive a payment in bulk. When no invoice is available, you can create an advance



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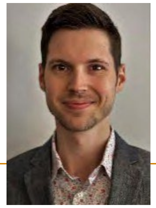


CASH MANAGEMENT

Recent updates

Early Adopter – New robust bank transaction import experience

Centralized location for importing all transactions

More formats supported

Added permissions & controls on who can imports transactions

UK bank file supports EUR currency payments

Previously UK bank files only supported payments in GBP currency

Set the payment currency for each UK vendor

Pay vendors with SEPA bank file format

Contact your Client Manager, if you are interested in learning more

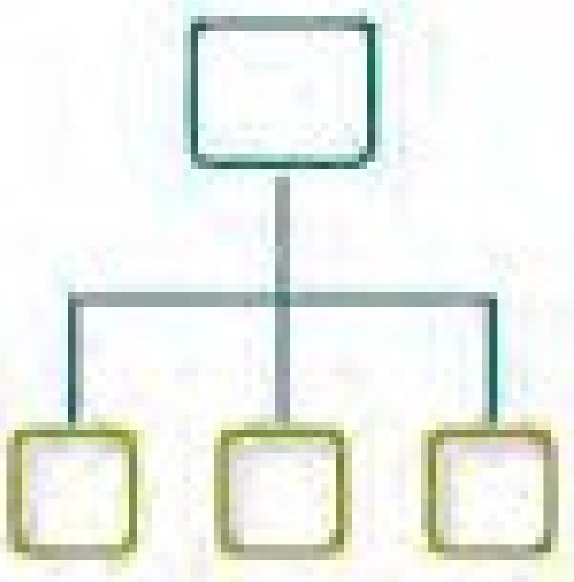
Consolidation

CONSOLIDATIONS

Early Adopter - Advanced Ownership Cons.

Partial ownership through tiered consolidation

- Create an ownership structure with the entities you want to consolidate.
- Enter the percentage of ownership for the relevant entities.
- Select the consolidation method you want to use.
- Run the consolidation and view the status of the consolidation.



Contact your Client Manager, if you are interested in being an Early Adopter

Healthcare & Nonprofit

HEALTHCARE & NONPROFIT

EMR Connect

Map from Electronic Medical Records system into Intacct

Schedule automatic data imports

Use of financial, clinical, and statistical data for comprehensive reporting

Availability to connect to more than one EMR system

Contact your Client Manager if you are interested in this additional subscription

NONPROFIT

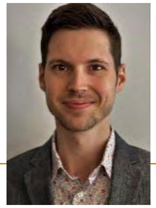
FACTS Integration

Focus on educating students by streamlining financial processes

- Instantaneous understanding of your data for informed decision-making
- Seamless access to your data from anywhere and at any time
- Greater Operational Efficiency

Contact your Client Manager, if you are interested in learning more

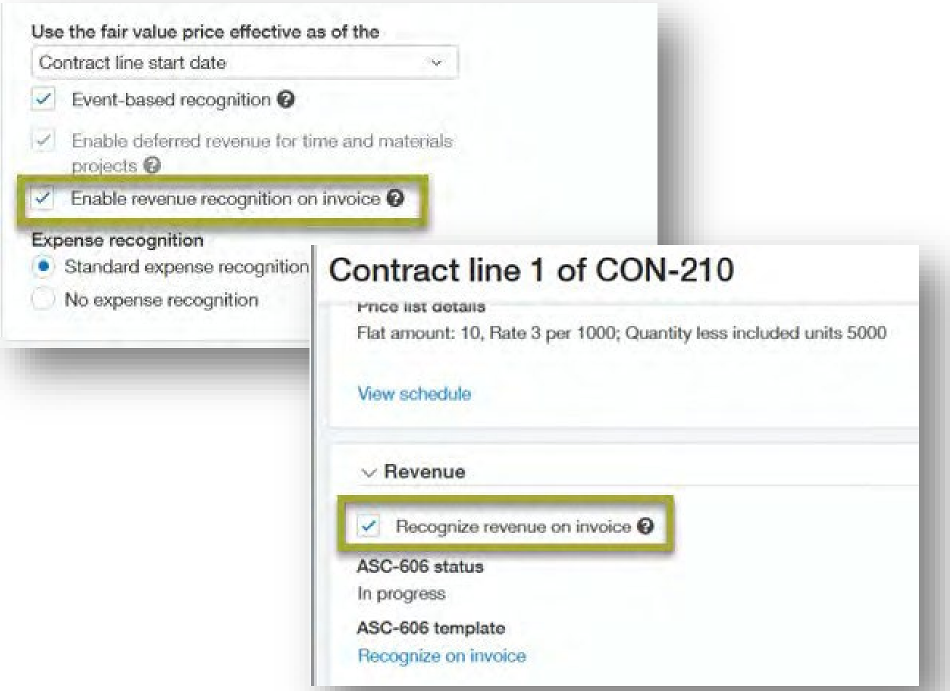
Contracts



CONTRACTS

Recognize sales revenue on contract line invoice

***Note!** This Idea came from the Intacct Community!*



- New fields and elements available to support recognizing revenue when the contract is invoiced
- Eliminate to need to run recognition for invoices
- Displays a Recognize on invoice checkbox on the contract line
- New “Recognize on invoice” revenue templates

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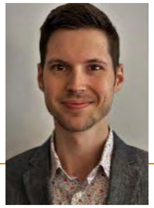

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CONTRACTS

Recognize sales revenue on contract line invoice

- When Recognize revenue on invoice is set to true, Journal Balances only displays Revenue. Will not display deferred revenue lines

Contract line | Renewal | Expenses | Journal balances | Transaction history | Accounts and journals

As of date

How to reconcile a contract

Refresh

ASC-606

About journal balances

		Unbilled	Billed	Paid	Total
1	Sales revenue	80.00	10.00	30.00	120.00

		Unbilled	Billed	Paid
1	Receivables	80.00	10.00	30.00

Sage Intacct Advanced CRM

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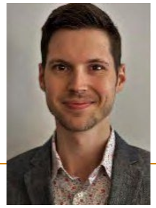


SAGE INTACCT ADVANCED CRM

CRM Integration updates

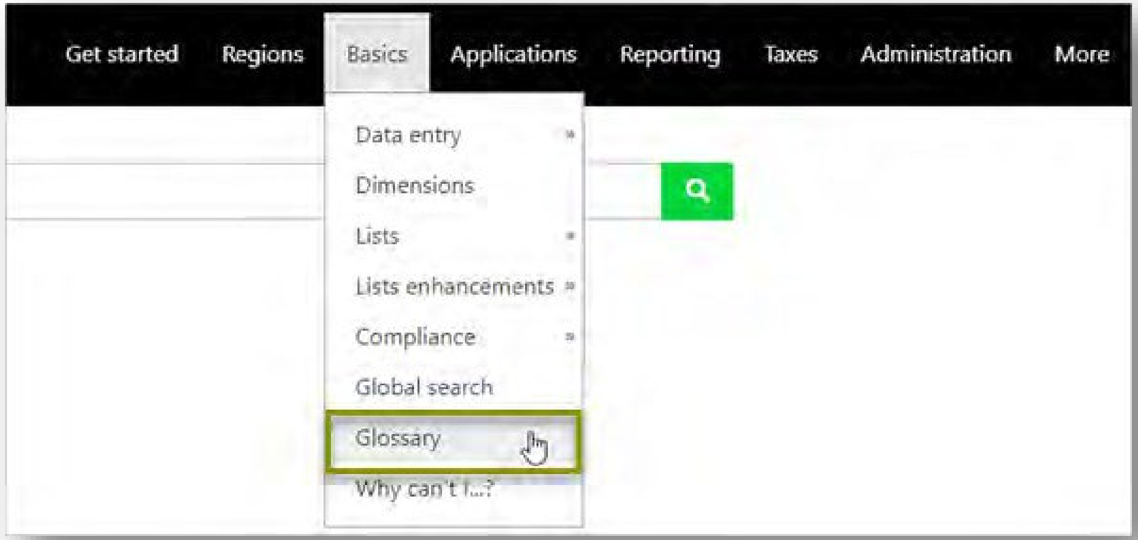
- New updates include the capability to return field mappings to their default settings
- Resetting to the default can be useful to rework your field mapping
- Users will be prompted to confirm when resetting all field mappings
- Only standard field mappings are returned to default

Help and Training

HELP & TRAINING

Sage Intacct Glossary

- Help Center
- Under Basics, find Glossary
- Search any key word



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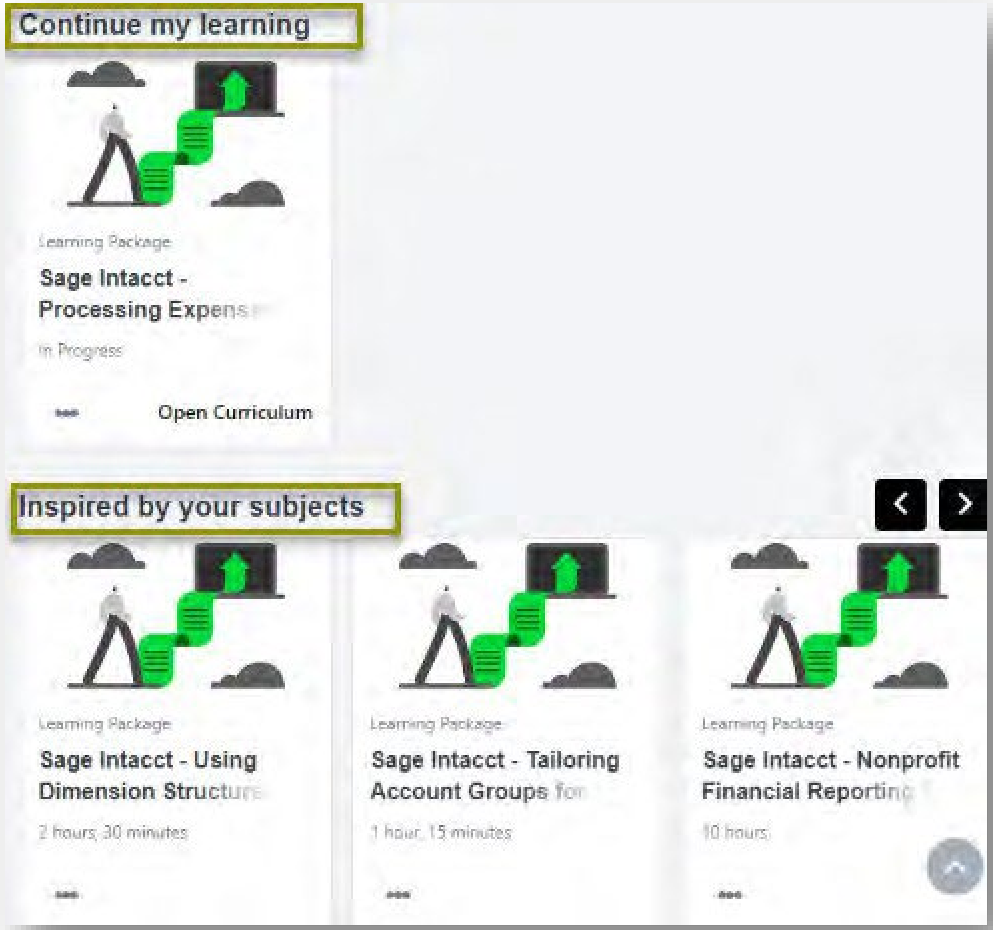
HELP & TRAINING

Sage University

Learner Home Screen

- Pick up where you left off with Continue My Learning
- Course Recommendations by adding modules of interest



Dashboards

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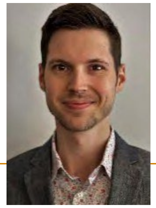
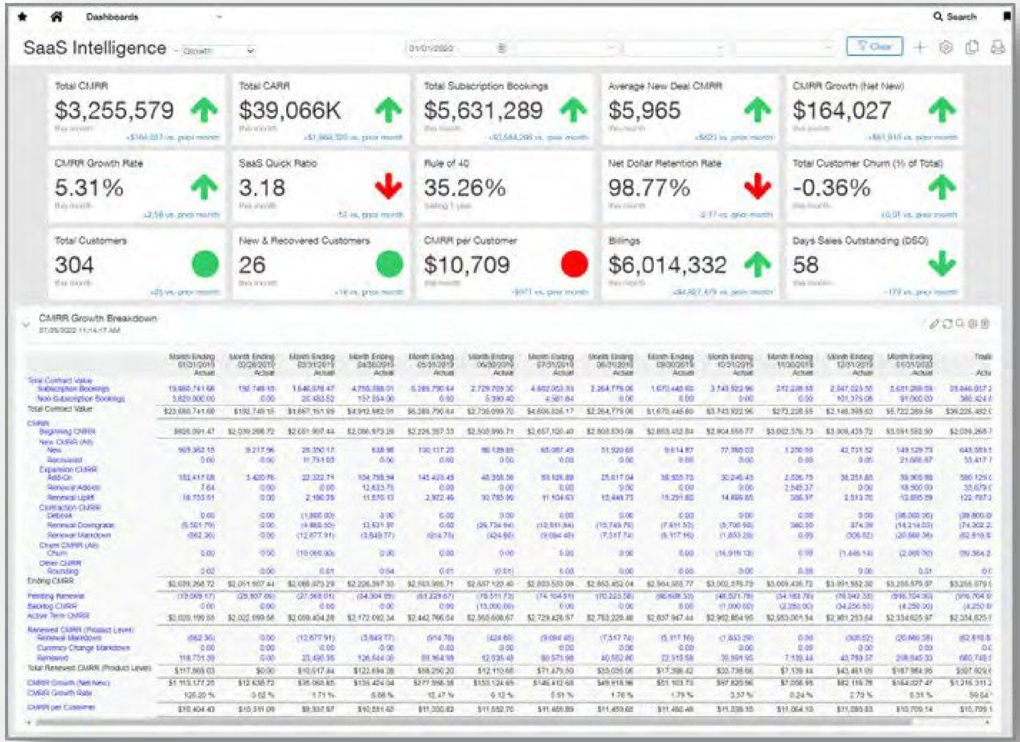


DASHBOARDS

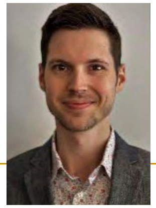
SaaS Intelligence available in more regions

- Australia, Canada, Ireland, South Africa, and the United Kingdom
- Previously only available in the United States
- SaaS Intelligence includes seven dashboards
  - Growth
  - Retention
  - Unit Economics
  - ARR
  - Cash
  - Audit
  - Product



Contact your Client Manager, if you are interested in this additional subscription

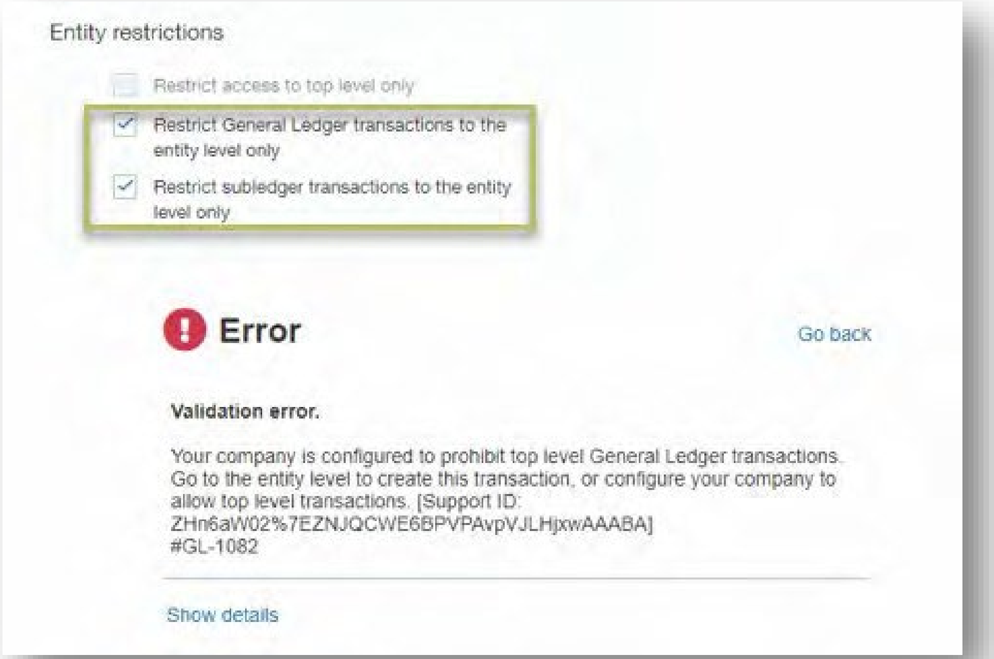
General Ledger

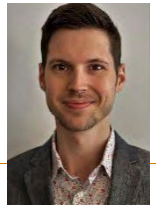


GENERAL LEDGER

Restrict GL transaction to the Top or Entity Level

- Built-in option to restrict transaction to entity-level or top level (No Smart Rule required)
- Enable or disable the check-box in the Multi-Entity configuration
- Provide flexibility of where transaction are created
  - General Ledger transaction
  - Subledger transactions



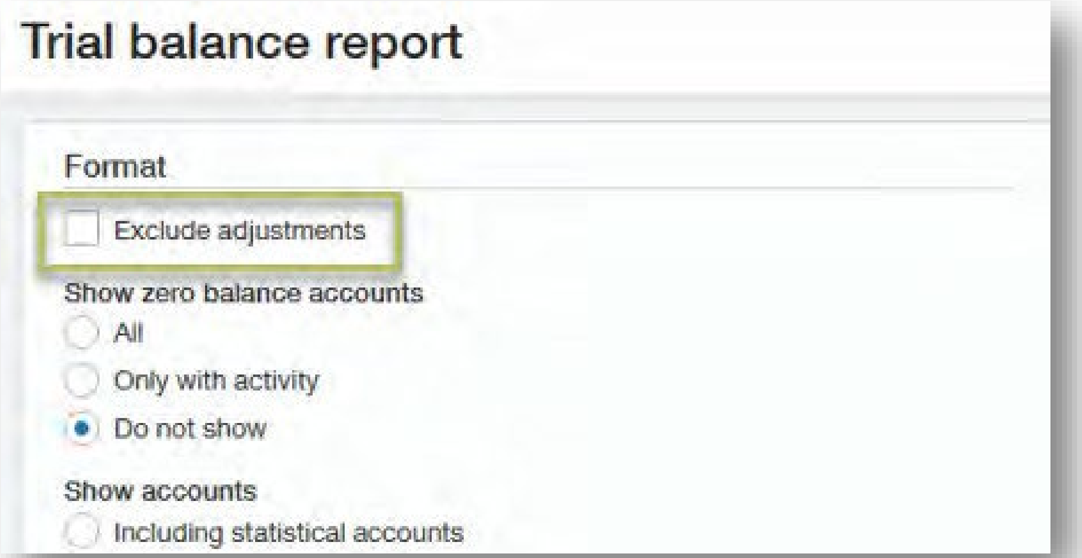


Note! This Idea came from the Intacct Community!

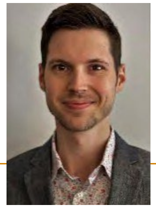
GENERAL LEDGER

Exclude adjustments from the Trial Balance report

- Added functionality to include or exclude adjustments from your Trial Balance report
- Simplify year-end reporting with the click of a button



Inventory Control

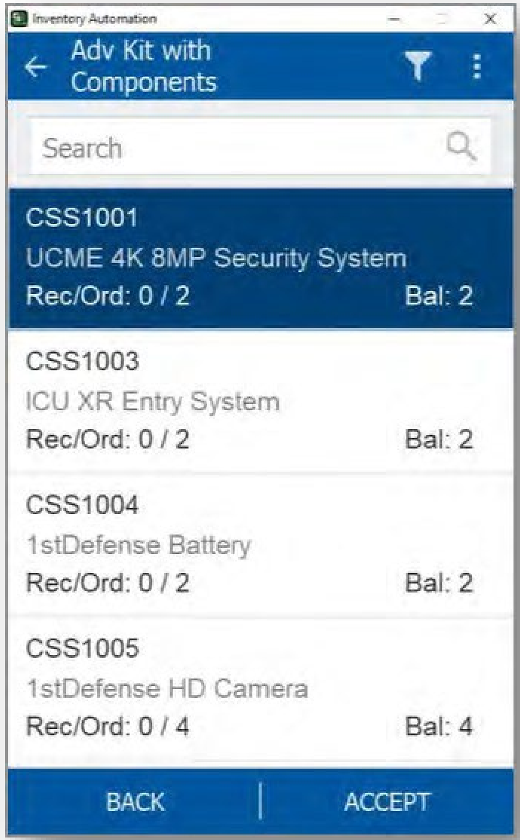


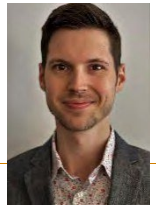
INVENTORY CONTROL

Advanced Kit Assembly module

New Kit Assembly module automation to increase efficiency and accuracy

- Prompts you to select correct components and quantities
- Supports finished goods and components tracked by lot number, serial number, or expiration date
- Supports bin location tracking
- Backflush option—components automatically removed from inventory
- Compatible with mobile printing
- Supports the substitution of component items
- Allows finished goods and components to be stored using separate warehouse codes

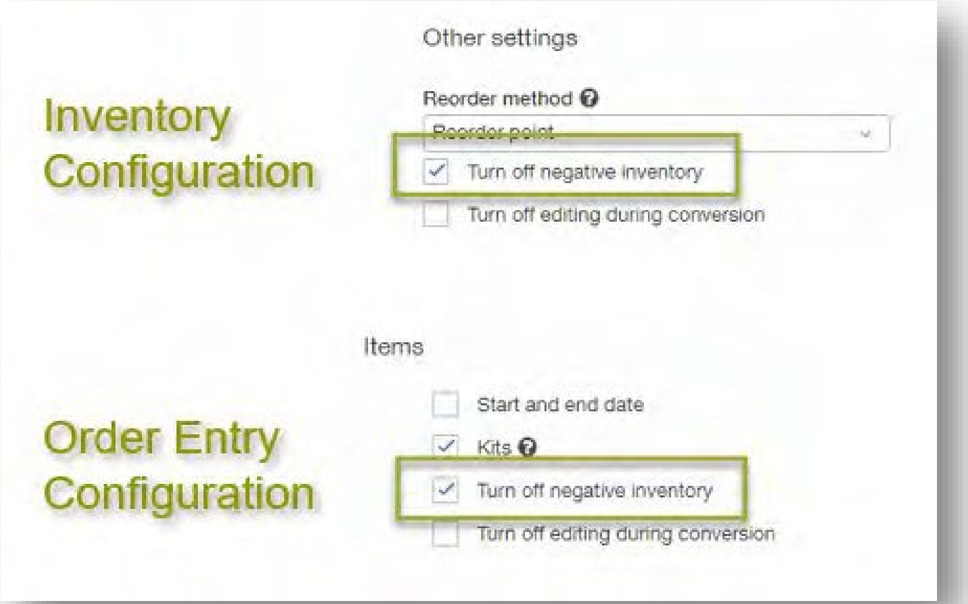




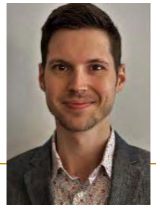
INVENTORY CONTROL

Increased prevention of negative inventory

- Added functionality to Turn off negative inventory
- If enabled, users are unable to backdate a transaction if the result would be a negative inventory amount
- Can be found in both Configure Inventory Control and Configure Order Entry



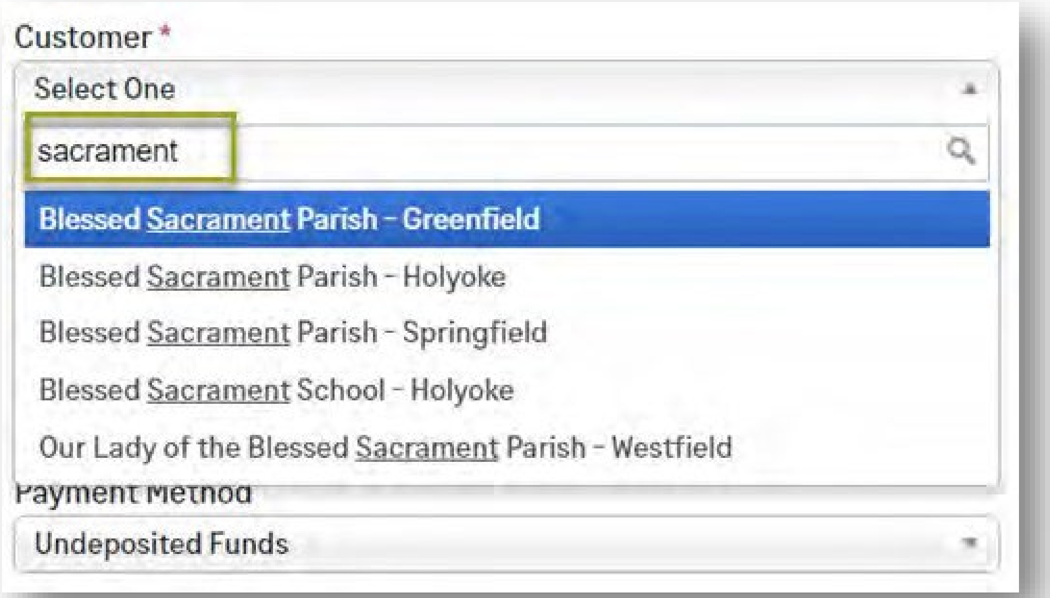
Sage Intacct Mateo



MATEO

Sage Intacct Mateo Improvements

- Easier to collect data out of Mateo. Improvements allow for exporting all lists
  - Customer list
  - Vendor list
  - Statement list
  - Savings and loan account lists
- Searching for a record is quicker with filtering capabilities



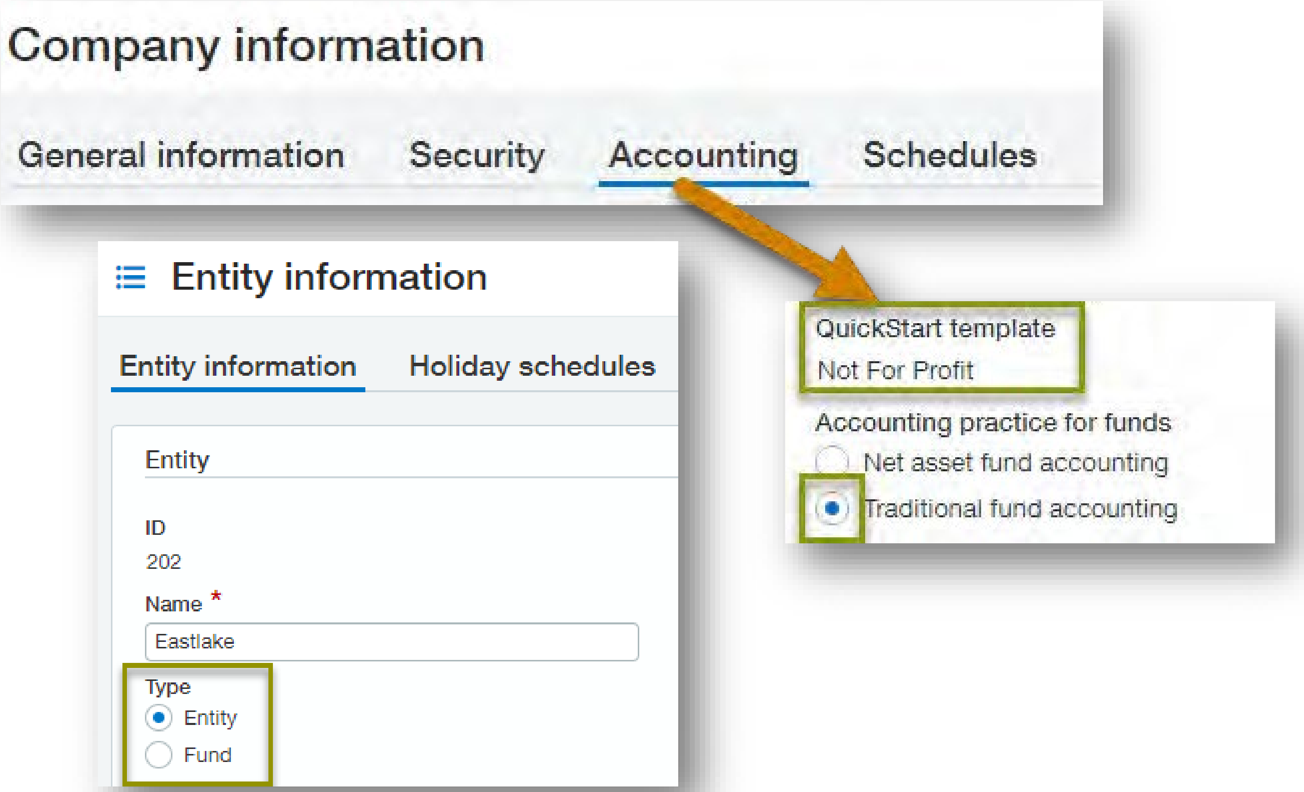
5
Polling Question

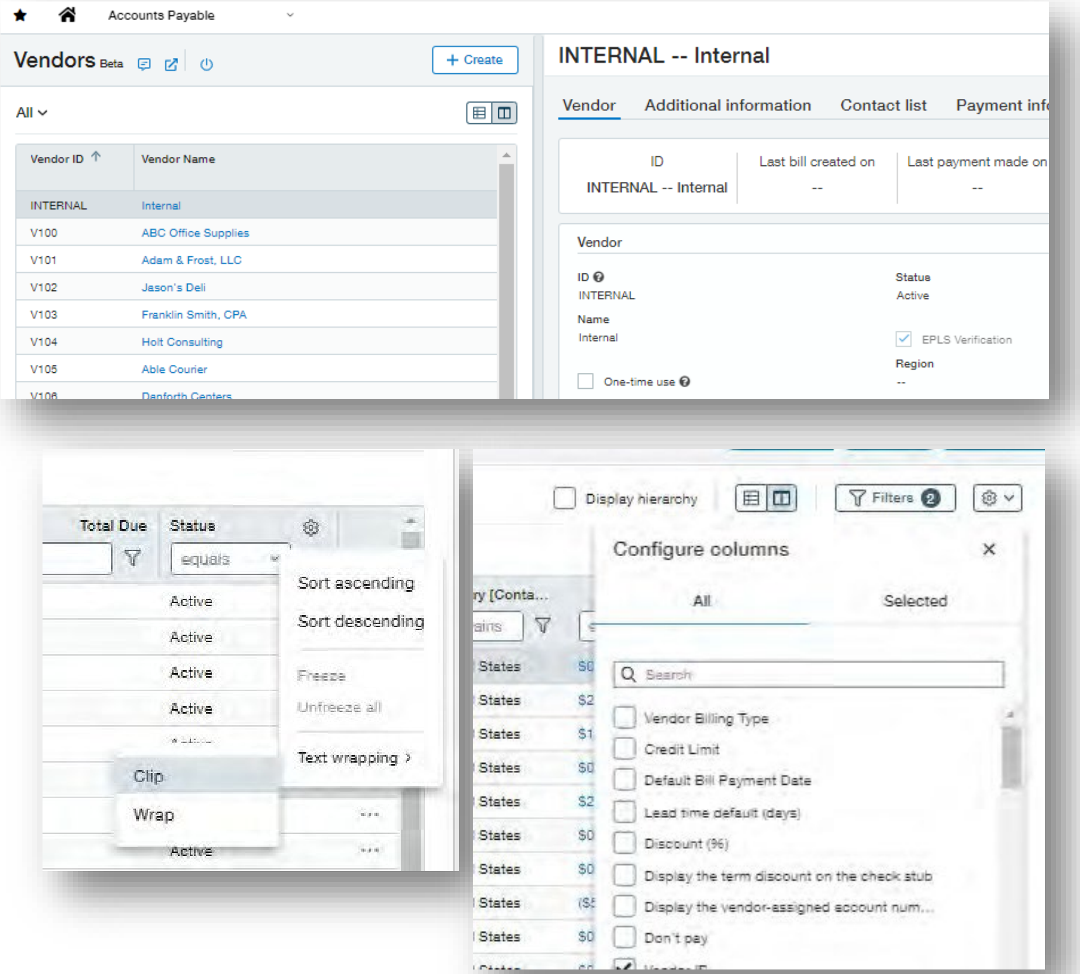
User Experience

USER EXPERIENCE

Hide Funds From Entity Navigation

- Requirements
  - Used Nonprofit QuickStart Template
  - Enable Traditional Fund Accounting
- Review entities to determine which are Funds





USER EXPERIENCE

List enhancements – Expanded

Expanded to:

- Vendors
- Attachments
- Attachment folders
- Classes
- Departments
- Locations
- Tax details
- Tax schedules
- Tax schedule map

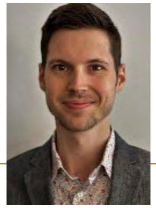
USER EXPERIENCE

Interface label changes

Product area	Change description	Old label	New label
Accounts Receivable	On the Posted payments record, we added and removed some fields.		Customer ID
		Print to PDF - Invoice due date	
Cash Management	We renamed the permission to better reflect the functionality.	Bank transactions for integrations	Bank transactions for API and import
Company	On the My Preferences page, we relabeled a field to be more accurate.	Use the Enter key, not the Tab key, to move between fields	Use the Enter key to move between fields
	We redesigned the Document Sequence Information page so that all of the fields are displayed on the same page.	Status	Sequence status
		Fixed length	Numeric sequence length
General Ledger	We removed the **Report type** field from the Statistical accounts page.	Report type	

Terminology changes the user interface, while the functionality remains constant

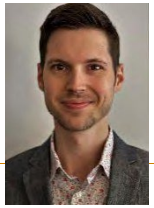
Purchasing



PURCHASING

Match tolerances

- Match tolerance compares the quantity and price between the purchasing transactions to ensure they agree
- Take control over your purchasing transaction to ensure the proper amount is paid
- Reduces risk of fraud and financial loss
- Assists with identifying mistakes on receipts and vendor invoices
- Prevents reimbursement of unauthorized transactions



PURCHASING

Match tolerances

- [ ] Enable deliver-to contact at the header level
- [x] Enable match tolerances

Match tolerance GL account

		Transaction definition to validate	Quantity tolerance percent	Price tolerance percent
☰	1	Purchase Order	10.00	10.00
☰	2	Vendor Invoice	10.00	10.00
☰	3	Transaction definition t	Quantity	Price tol

- [ ] Use line-item dimensions in subtotals at the top level
- [ ] Edit subtotal dimensions at the top level

- Widely available
- Set Quantity & Price tolerance percent in configuration for each Transaction Definition

Sage Intacct Real Estate

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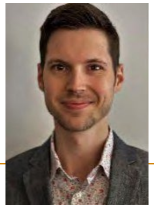
SAGE INTACCT REAL ESTATE

Updates

- Greater Visibility
  - Late Fee notifications on properties
  - Preview Management Fee in journal entries
- Screen timeout improvements
- Additional Tip pop ups throughout the module

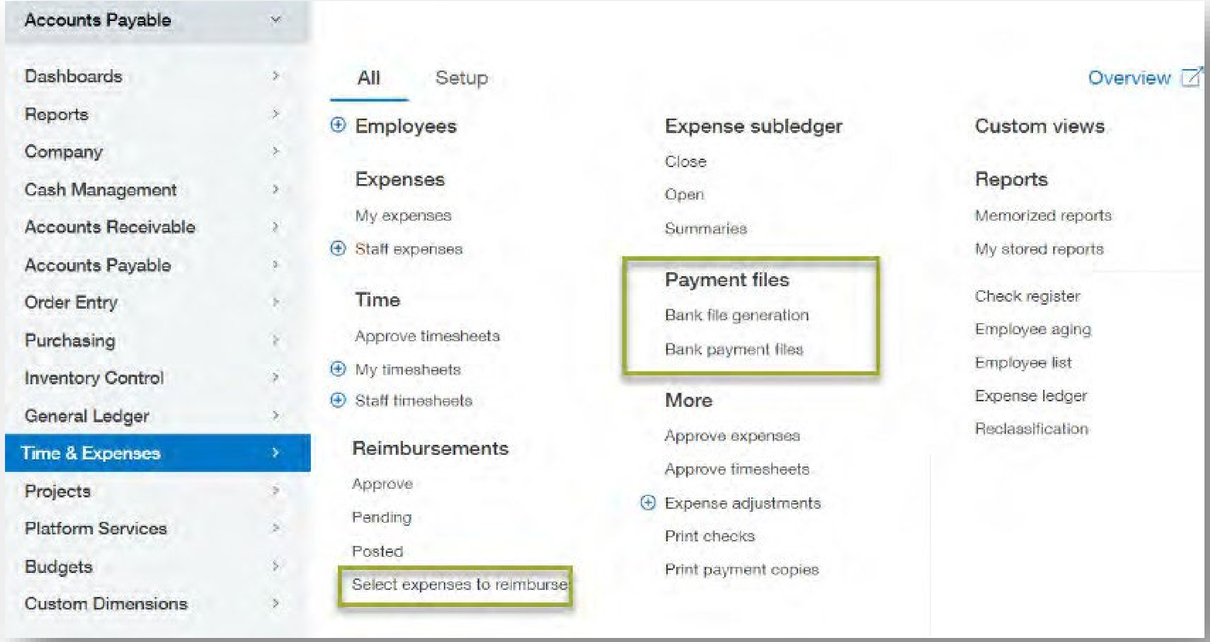
Time and Expense



TIME & EXPENSE

Time & Expense supports bank file payments

- If you’re set up with bank files, you have the option to reimburse employees with bank files
- Time & Expense streamlines expense reporting, approval, and reimbursement
- Once approved, you can generate a bank file to reimburse employees



Web Services

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WEB SERVICES

Dev Portal

- Watch the Sage Intacct Developers portal blog to stay up-to-date on great new features in Web Services
  - Purchasing
  - Accounts Receivable
  - Accounts Payable

https://developer.intacct.com/

Armanino Led Intacct Virtual Classes

Whether you have new employees that need to get up to speed quickly, or simply need to learn more about the features and functionality of Sage Intacct, check out our Armanino Academy!

Thank you for attending

Additional Questions?

Reach out to us at

Experts@armanino.com