May 18, 2023

Latest Updates in the Sage Intacct 2023 Release 2

Publication Date: May 18, 2023

WELCOME

Today's Presenters

Sumaiya Alam
Senior Consultant, Managed Services
Industry Experience: 8 years

Jessica Werts
Senior Consultant, Managed Services
Industry Experience: 6 years

Jeremy Anderson,
Senior Consultant, will be on today's presentation to answer any questions

KNOWLEDGE

Learning Objectives

Identify new release features of your solution

Demonstrate the new user experience and navigation to ease adoption

Manage the latest release of the solution to maximize its potential

CPE Information

Recommended CPE: 1

Delivery Method: Group Internet Based

Field of Study: Computer Software & Applications

Program Level: Basic

Advanced Preparation: None

Prerequisite: None

Exploring New Areas

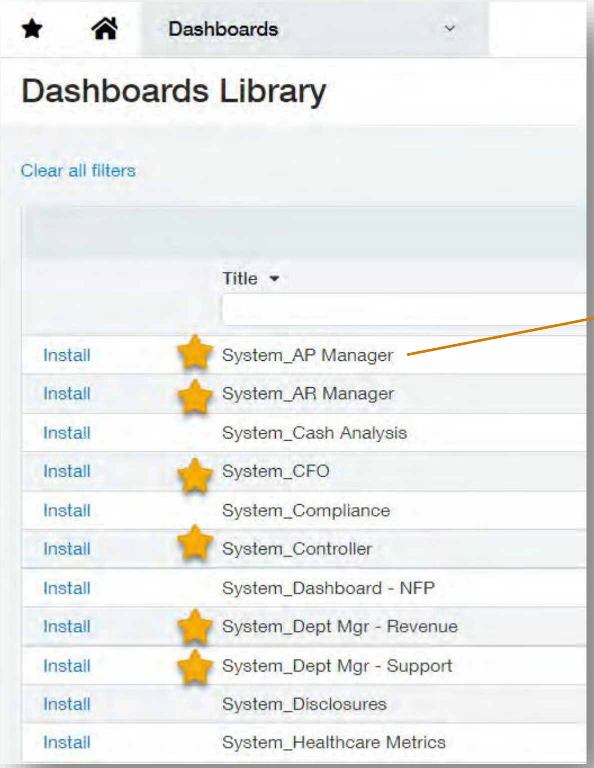
Agenda

Dashboard	Company & Administration	Budgeting & Planning	Reporting	Cash Management	Order Entry & Purchasing	Inventory Control
Time & Expense	Accounts Receivable	Taxes	Lease Accounting	Nonprofit	General Ledger	Construction
Consolidation	Contracts	Advanced CRM	Accounts Payable	Payroll	User Experience	Web Services

Dashboards

DASHBOARDS

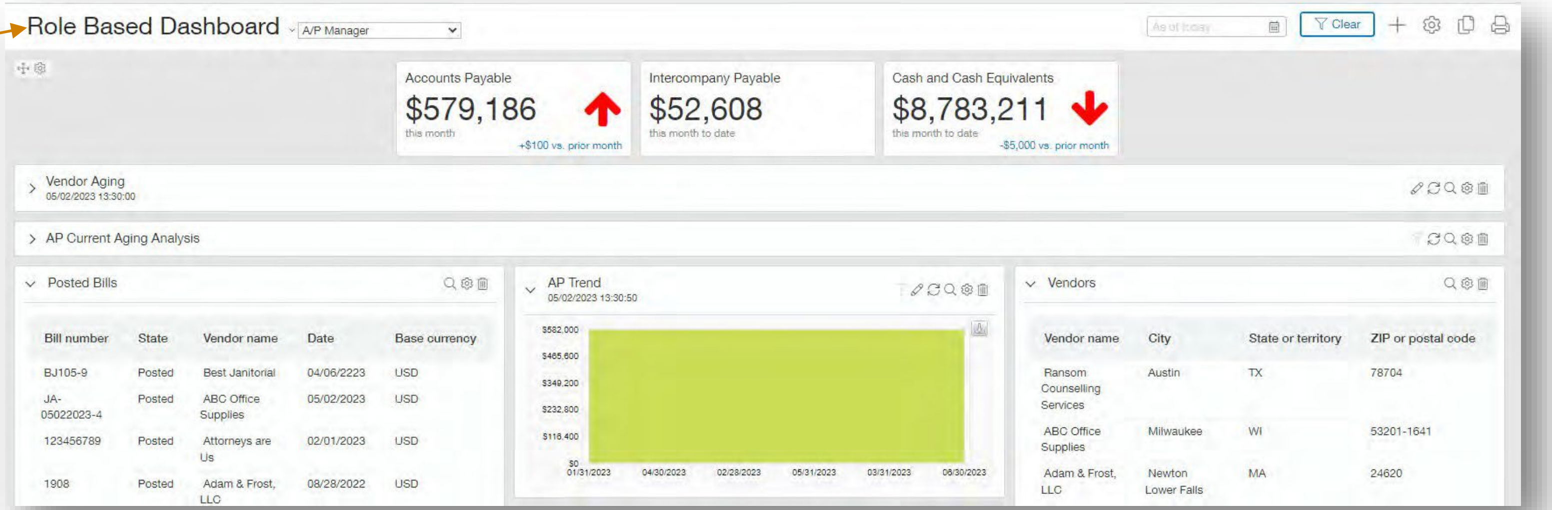
New Role-Based Dashboards



Dashboards built with the data you need for your role

Customizable and available to all users based on permissions

Available for download in dashboard library



Company & Administration

COMPANY & ADMINISTRATION

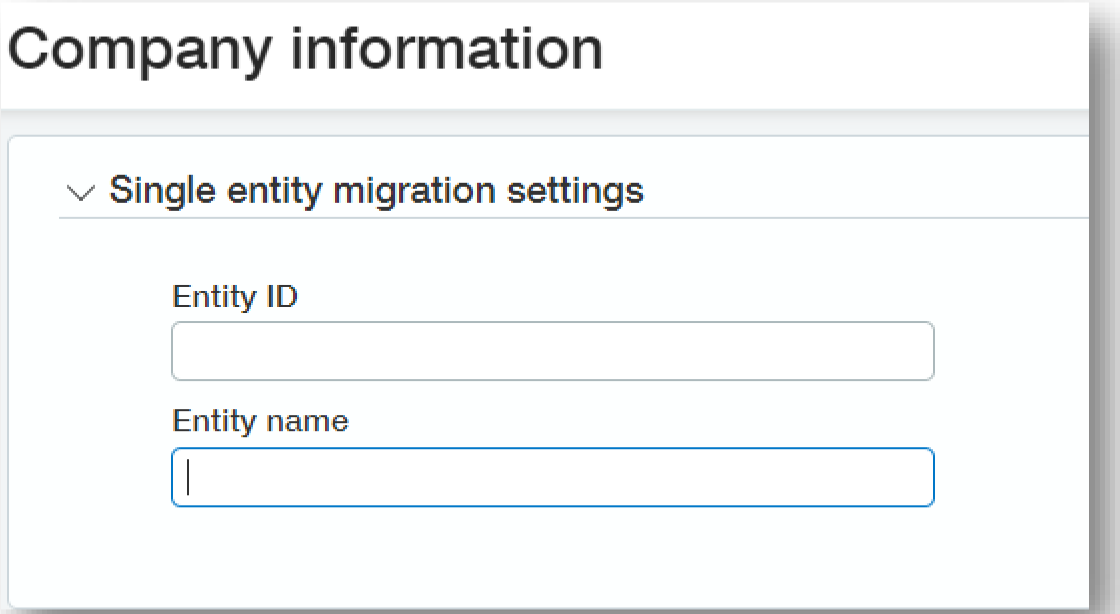
New Features

Email sent to Locked Out User	• Upon user being locked out, user will receive an email letting them know to contact their administrator to reset the password
French Companies identified by the SIREN and SIRET numbers	• Allows Companies in different locales to integrate financial data easily into Intacct

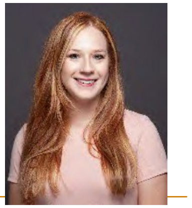
COMPANY AND ADMINISTRATION

Multi-Entity and a top level for your company

- Benefits of multi-entity:
  - Add entities to your company, share accounts and dimensions and automatically trigger inter-company transactions
  - Consolidated Reporting
  - Restrict users to a Department and/or Entity
- You will need to name and identify your entity
  - Go to Company > Setup > Configuration
  - Select Company
  - Scroll to Single Entity Migration Settings
  - Enter new ID and Name



Budgeting and Planning



BUDGETING AND PLANNING

Solution for midsize companies

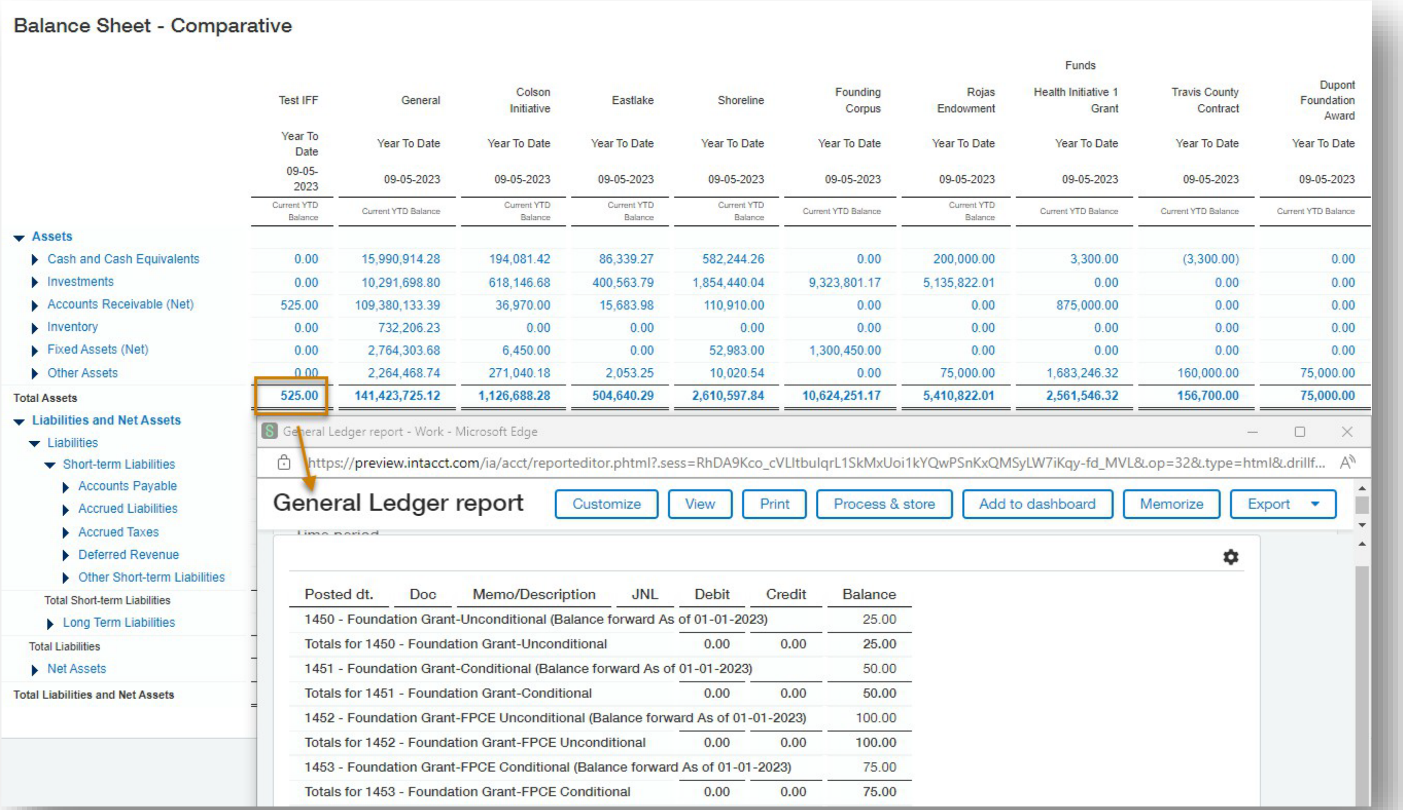
- Eliminate the need for multiple versions of a spreadsheet
- Eliminate the need for emailing the spreadsheet for approval and feedback
- Allow for forecasting throughout the year
- Simple, affordable, yet powerful cloud-based solution to help streamline the budgeting cycle in one place
- Key Features:
  - Full and partial budget sharing
  - Integrates into Sage Intacct
  - Financial models with formulas
  - Allow for what-if scenarios
  - Ability to forecast and create multiple versions

Contact your Client Manager, if you are interested in learning more

Reporting

REPORTING – FINANCIAL REPORT WRITER

Drill into account groups from Financial Reports



Balance Sheet - Comparative

	Test IFF	General	Colson Initiative	Eastlake	Shoreline	Founding Corpus	Rojas Endowment	Funds Health Initiative 1 Grant	Travis County Contract	Dupont Foundation Award
	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date
	09-05-2023	09-05-2023	09-05-2023	09-05-2023	09-05-2023	09-05-2023	09-05-2023	09-05-2023	09-05-2023	09-05-2023
	Current YTD Balance	Current YTD Balance	Current YTD Balance	Current YTD Balance	Current YTD Balance	Current YTD Balance	Current YTD Balance	Current YTD Balance	Current YTD Balance	Current YTD Balance
Assets										
Cash and Cash Equivalents	0.00	15,990,914.28	194,081.42	86,339.27	582,244.26	0.00	200,000.00	3,300.00	(3,300.00)	0.00
Investments	0.00	10,291,698.80	618,146.68	400,563.79	1,854,440.04	9,323,801.17	5,135,822.01	0.00	0.00	0.00
Accounts Receivable (Net)	525.00	109,380,133.39	36,970.00	15,683.98	110,910.00	0.00	0.00	875,000.00	0.00	0.00
Inventory	0.00	732,206.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Assets (Net)	0.00	2,764,303.68	6,450.00	0.00	52,983.00	1,300,450.00	0.00	0.00	0.00	0.00
Other Assets	0.00	2,264,468.74	271,040.18	2,053.25	10,020.54	0.00	75,000.00	1,683,246.32	160,000.00	75,000.00
Total Assets	525.00	141,423,725.12	1,126,688.28	504,640.29	2,610,597.84	10,624,251.17	5,410,822.01	2,561,546.32	156,700.00	75,000.00
Liabilities and Net Assets										
Liabilities										
Short-term Liabilities										
Accounts Payable										
Accrued Liabilities										
Accrued Taxes										
Deferred Revenue										
Other Short-term Liabilities										
Total Short-term Liabilities										
Long Term Liabilities										
Total Liabilities										
Net Assets										
Total Liabilities and Net Assets										

General Ledger report - Work - Microsoft Edge

https://preview.intacct.com/ia/acct/reporteditor.phtml?.sess=RhDA9Kco_cVLItbulqrL1SkMxUoi1kYQwPSnKxQMSyLW7iKqy-fd_MVL&.op=32&.type=html&.drillf...

General Ledger report

Customize | View | Print | Process & store | Add to dashboard | Memorize | Export

Posted dt.	Doc	Memo/Description	JNL	Debit	Credit	Balance
1450 - Foundation Grant-Unconditional (Balance forward As of 01-01-2023)						25.00
Totals for 1450 - Foundation Grant-Unconditional				0.00	0.00	25.00
1451 - Foundation Grant-Conditional (Balance forward As of 01-01-2023)						50.00
Totals for 1451 - Foundation Grant-Conditional				0.00	0.00	50.00
1452 - Foundation Grant-FPCE Unconditional (Balance forward As of 01-01-2023)						100.00
Totals for 1452 - Foundation Grant-FPCE Unconditional				0.00	0.00	100.00
1453 - Foundation Grant-FPCE Conditional (Balance forward As of 01-01-2023)						75.00
Totals for 1453 - Foundation Grant-FPCE Conditional				0.00	0.00	75.00

Quickly analyze data

Review your data by drilling down through the account groups to the transaction level

 |

REPORTING – INTERACTIVE CUSTOM REPORT WRITER

Multiple report views with simple clicks

- Create multiple views to emphasize varying levels of detail in reports
- Run Interactive prompts enables enhanced runtime prompt functionality in Interactive Custom Report Writer (ICRW)

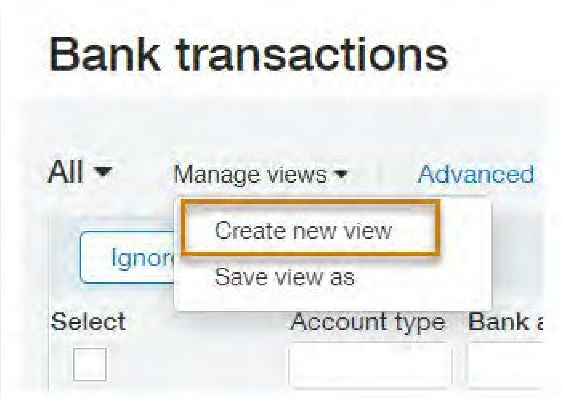
Cash Management

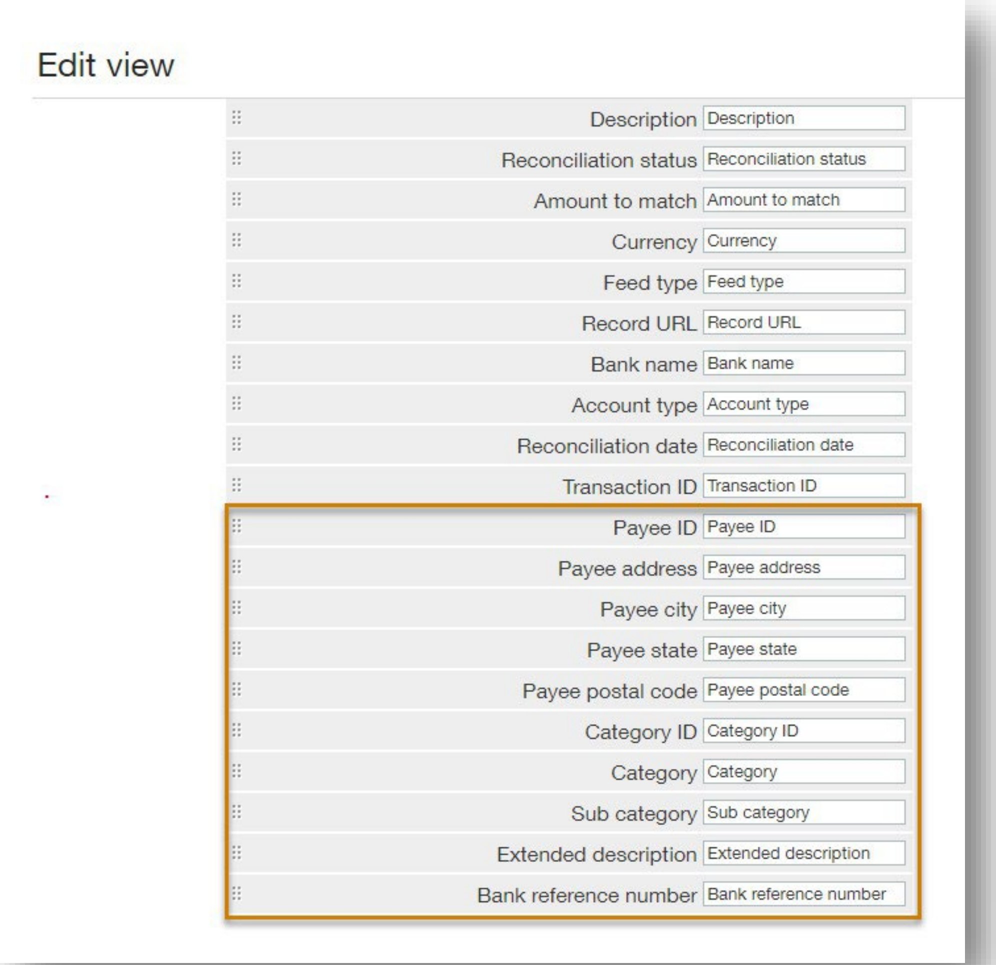
armanino

CASH MANAGEMENT

View More Bank Feed Data

- Additional column options have been added to pull more information under Bank Transactions
- A custom view needs to be created to view the new columns





CASH MANAGEMENT

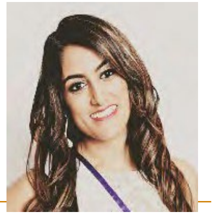
Other Updates

Note! This Idea came from the Intacct Community!

- Bank Transaction dates - Early Adopter
  - Bank transactions can be managed based on the time zone of the bank account.
- Creation rules will automatically create Inter-entity transaction (IET) journal entries
  - Eliminate the need for manual journal entries
  - Save time in the reconciliation process
  - If your company is enabled for inter-entity transactions, there is no set up required
- UK bank file formats to support Virgin Bank and require BACS reference field

Contact your Client Manager, if you are interested in being an Early Adopter

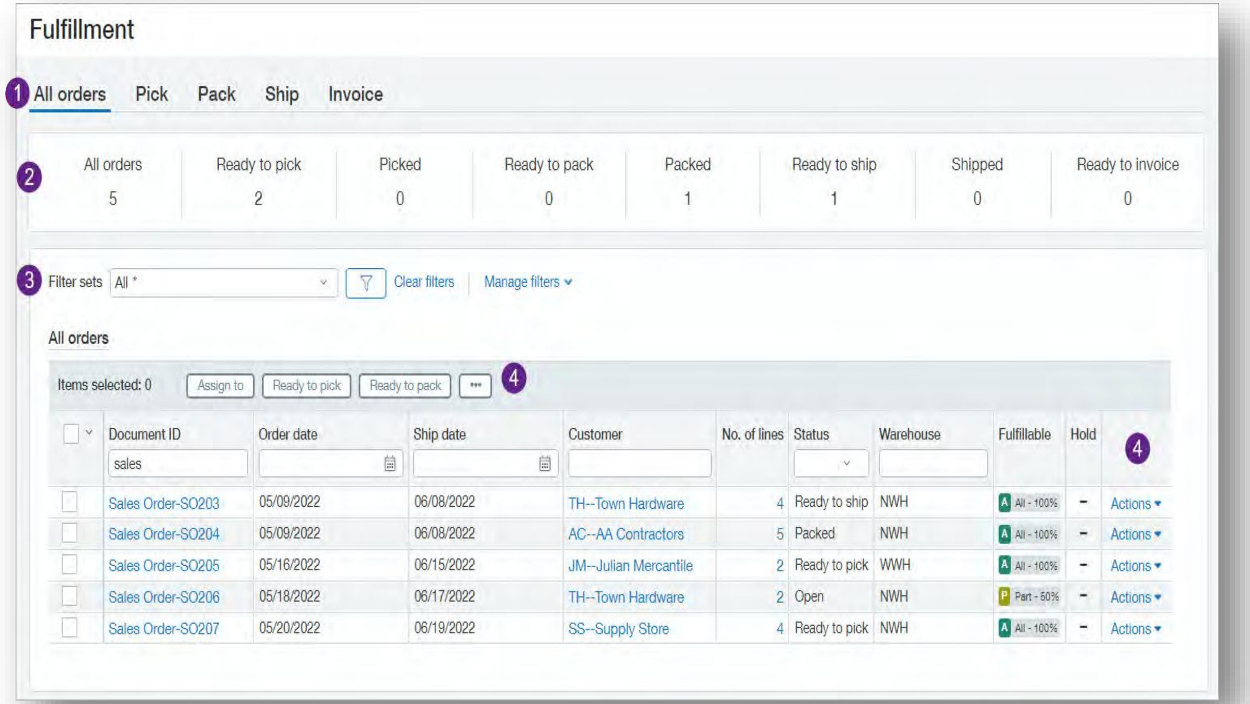
Order Entry, Purchasing & Inventory



ORDER ENTRY AND INVENTORY

Early Adopter

- Fulfillment for Sales Order Management
  - It enhances the experience for the Warehouse team to utilize the tools to track and ship sales orders in a timely fashion
    - Provides pick and pack lists making their workflow more efficient and reduction in cost
    - Intacct will reserve and allocate quantities so the quantities cannot be used elsewhere
- Commit quantities during Order Entry
  - When the transaction definition for sales order is set to reserve and picking inventory items, two additional fields will appear for the line items in the entries section:
    - Quantity Reserved and Quantity Picked (Allocated)



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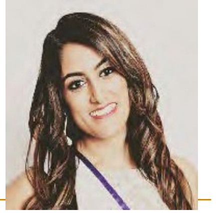

ORDER ENTRY AND PURCHASING

Early Adopter – Specify location & department in Subtotals

- In a multi-entity environment, you can set dimension values for the subtotals at the top level to specify location and department
- This is available for companies who upgraded from single-entity to multi-entity
- Details – Include location & department checkbox to the configure Order Entry Page. Available when the Edit subtotal dimensions at the top level is selected

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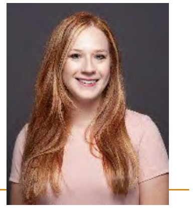
Time & Expenses

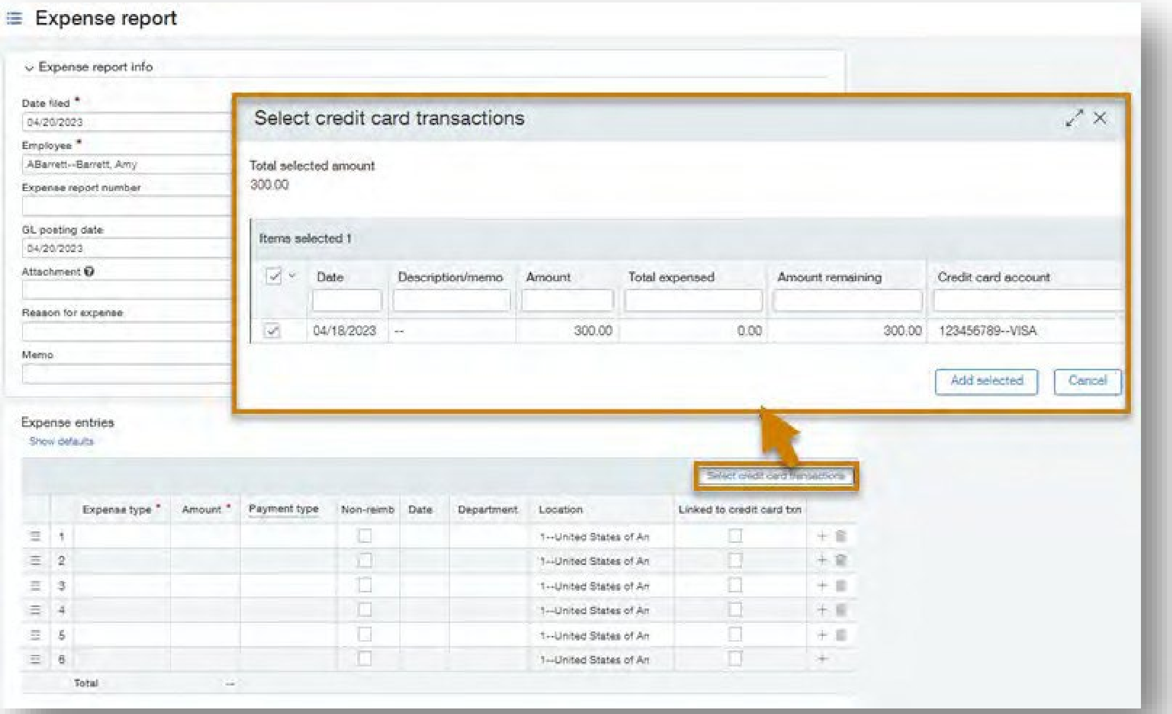


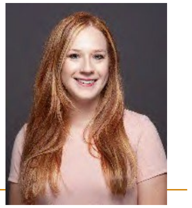
Note! This Idea came from the Intacct Community!

TIME & EXPENSES

Employee Credit Card Transactions

- Enable Credit Card for use with employee expenses
- Create a link from an employee's non-reimbursable credit card transactions directly to their employee expense
- Ability to split a single credit card transaction into separate expense lines on the expense report

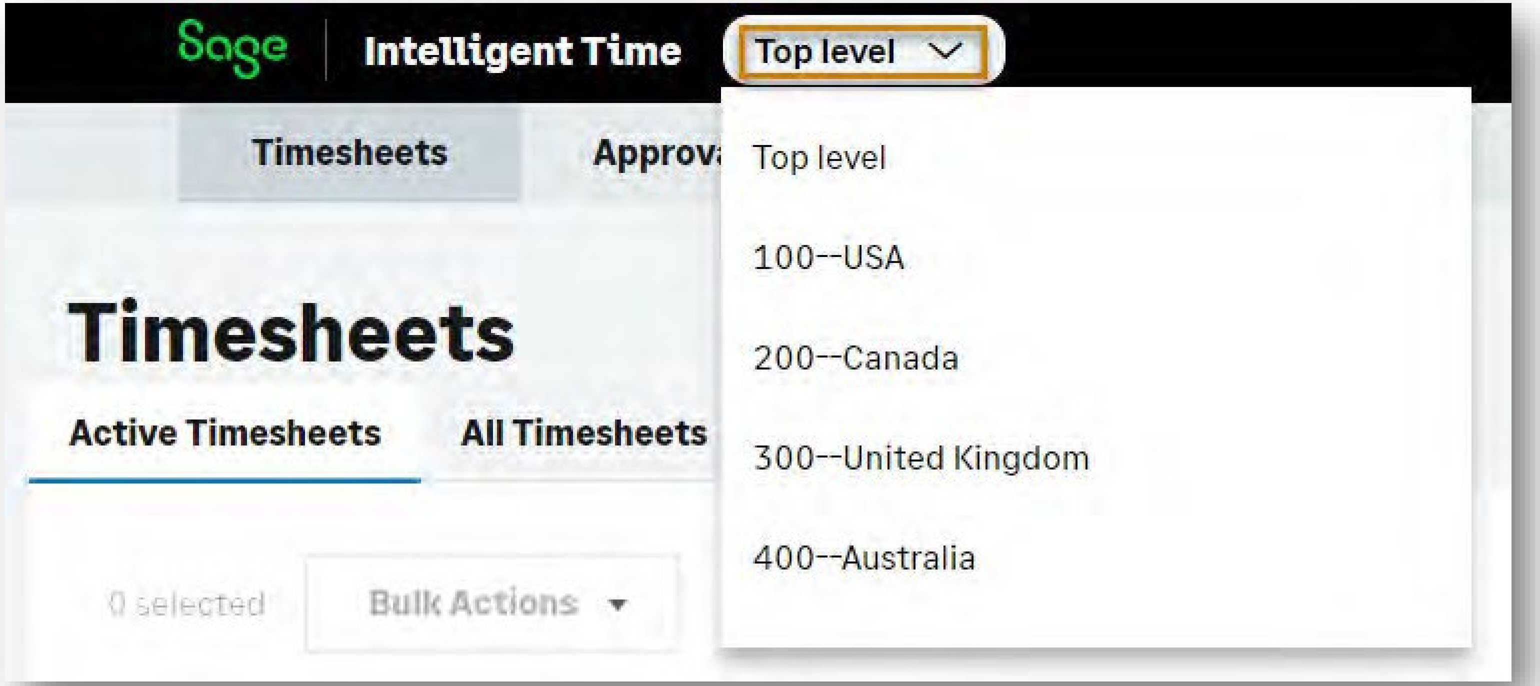




TIME & EXPENSES

Sage Intelligent Time

- Switch between entities similar to Intacct at no additional cost
- Sage Intelligent Time sync process updated to real time



Accounts Receivable

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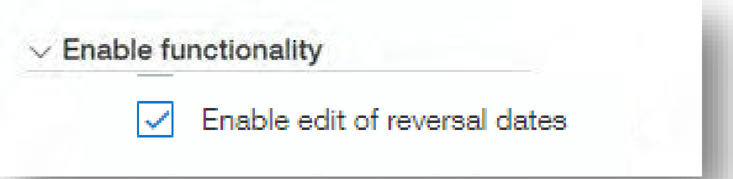
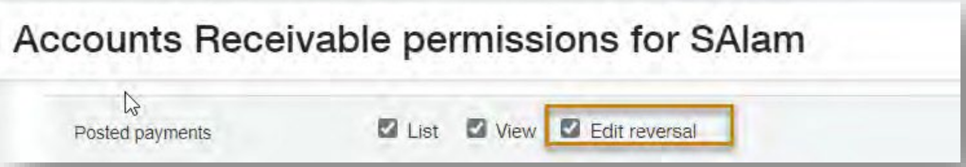
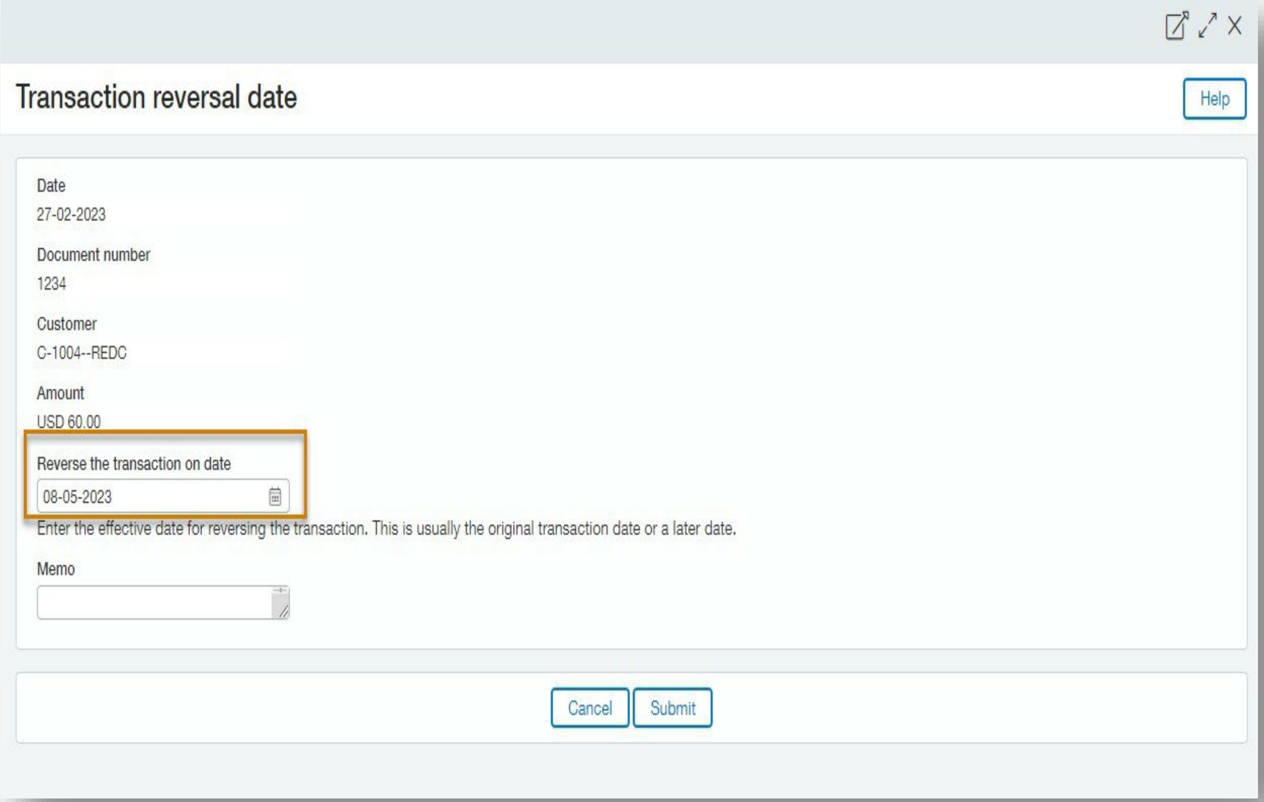
ACCOUNTS RECEIVABLE

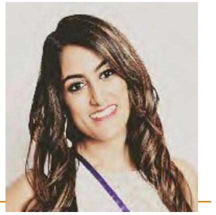
Change Reversal dates on posted payments

- Edit reversal dates on payments that are posted.
- Allows you to change dates on reversal dates.









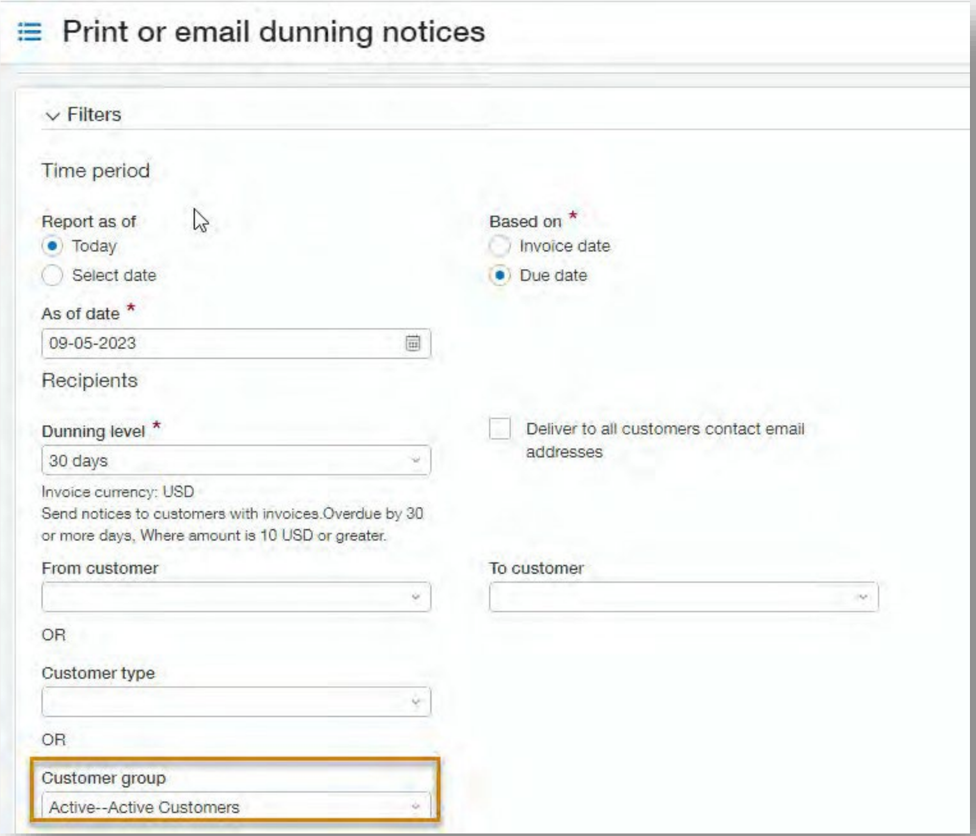
ACCOUNTS RECEIVABLE

Additional Updates

- Send customer documents, such as invoices, statements, and dunning notices using the customer preferred date format.

- Filter to a specific Customer Group when sending Dunning Notices

- Apply bulk credits through CVS import template which allows you to apply AR adjustments, negative invoice credits, and inline credits.

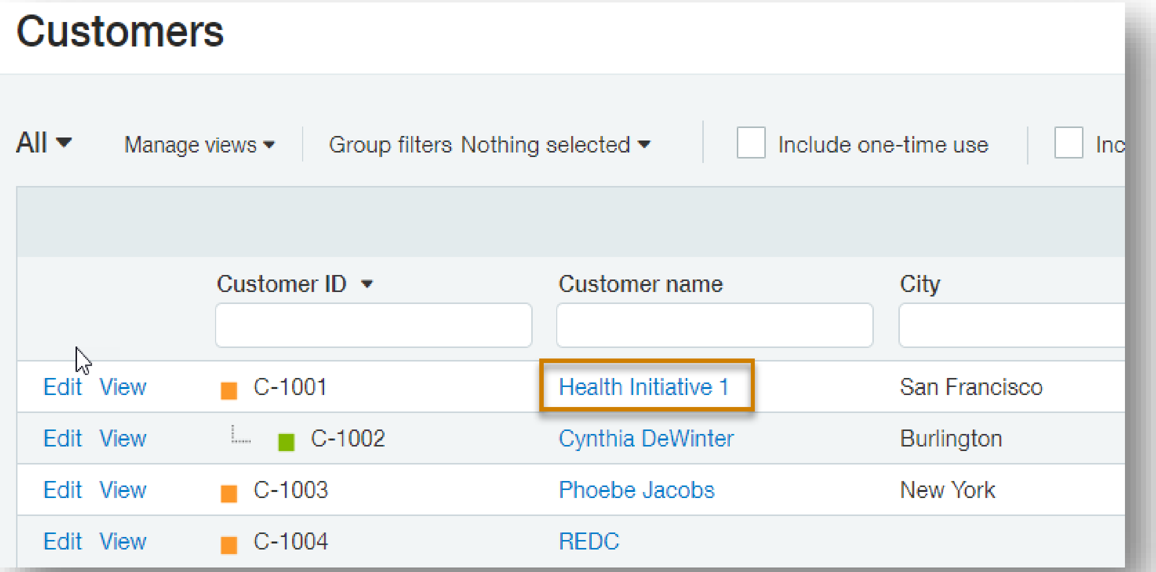


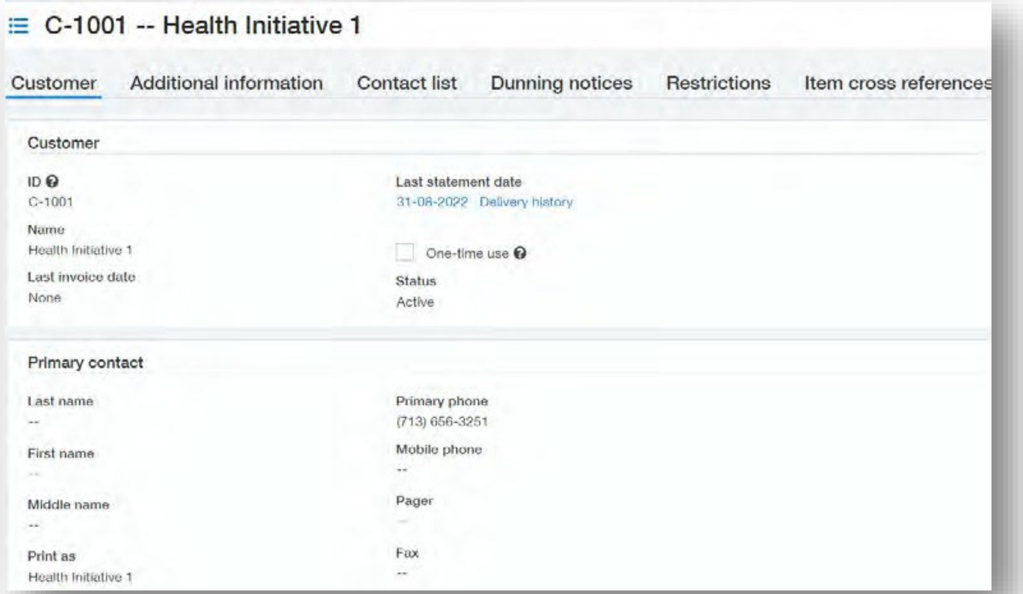
ACCOUNTS RECEIVABLE

Easier Access to Customer Records

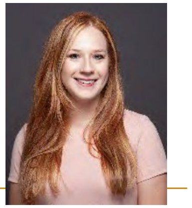
- Drill into Customer Records with one simple click

  Click on customer name from the Customers list, you can see the customer record.





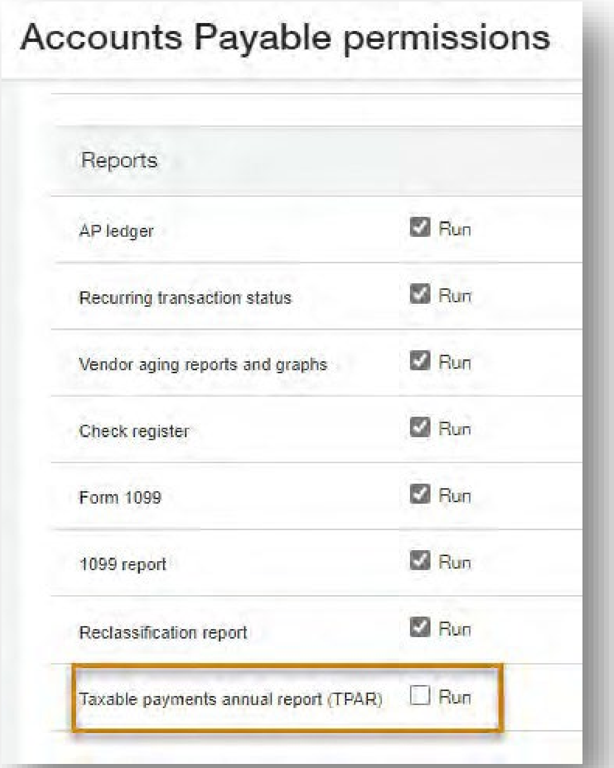
Taxes



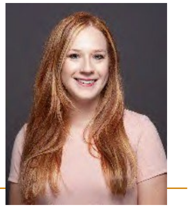
TAXES

Australian Taxable Payments Annual Report (TPAR)

- Payments made to TPAR enabled vendors will automatically populate in the report
- Report does require additional user permissions



Lease Accounting



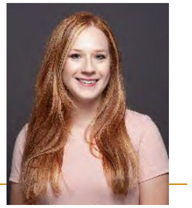
LEASE ACCOUNTING

Sage Intacct Lease Accounting

- Lease Accounting module generally available
- Sage Intacct Lease Accounting is a new application that allows lessees to manage their financial and operating leases to comply with the latest US GAAP or IFRS standards
  - Provides lessee-side lease tracking and accounting automation for operating leases with the latest ASC 842 and IFRS 16 standards
  - Centralize and manage lease contracts
  - Automate accounting recognition
  - Tie lease liabilities to right-of-use assets
  - Ensure compliance with updated accounting standards

Contact your Client Manager, if you are interested in Lease Accounting

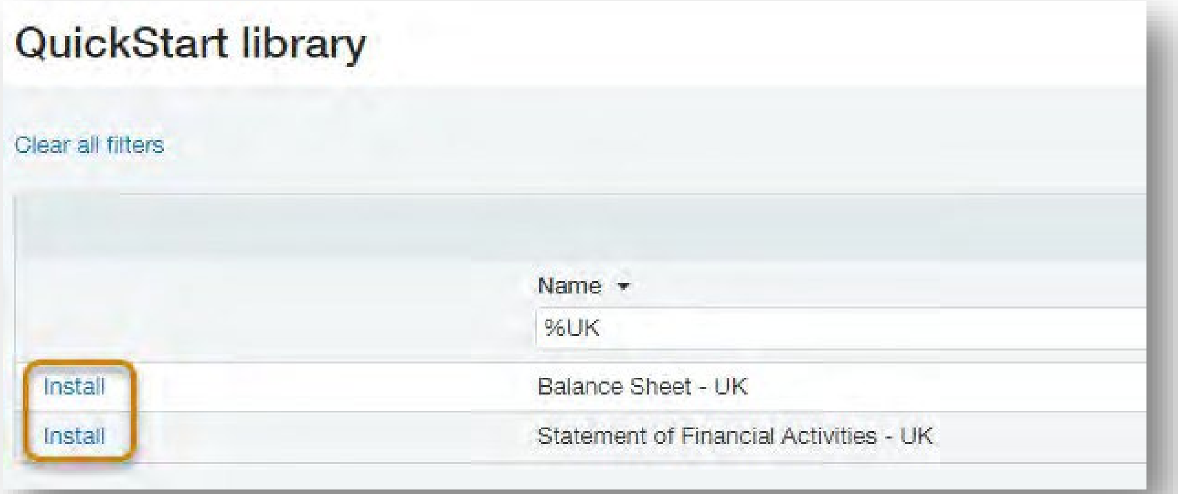
Nonprofit



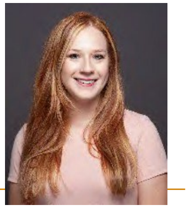
NONPROFIT

UK Reports

- Downloadable QuickStart Financial Reports for UK Balance Sheet and UK Statement of Activities
  - Aligns with the Statement of Recommended Practice Financial Reporting Standard for UK Charities
  - Available if company created using Nonprofit QuickStart



General Ledger

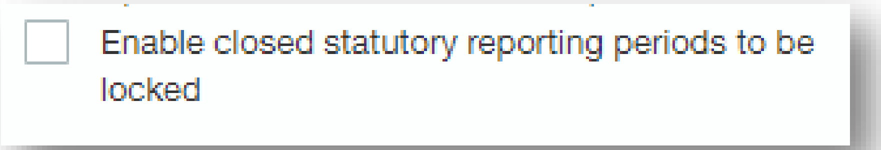


GENERAL LEDGER

New Features

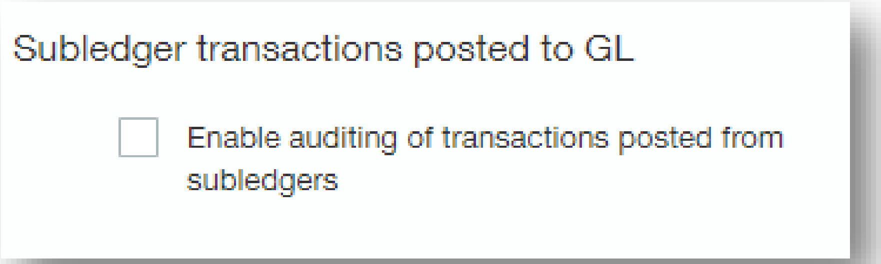
Lock Closed Statutory reporting periods

- After periods are closed and reported on, lock the period so that it cannot be reopened. To open a period, unlock, then open to adjust.

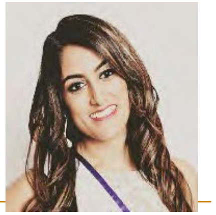


Include Subledger Transactions in audit trail

- Includes transactions posted from subledgers in audit trail



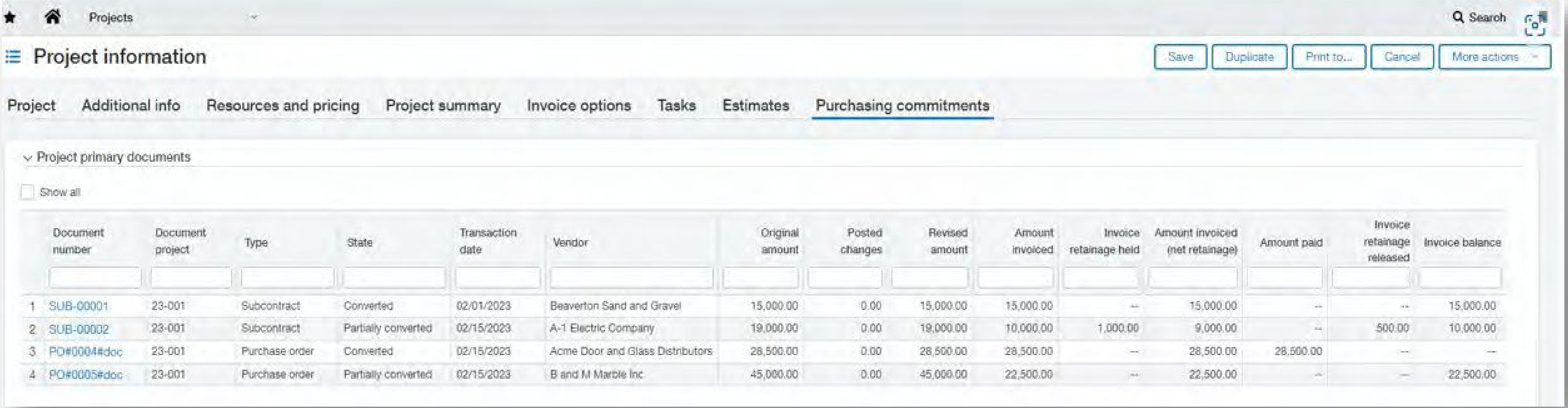
Construction



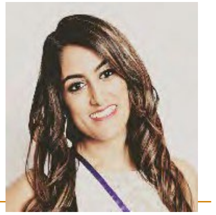
CONSTRUCTION

Project Commitment

Easy access to purchase orders and subcontract orders under Project tab with document link



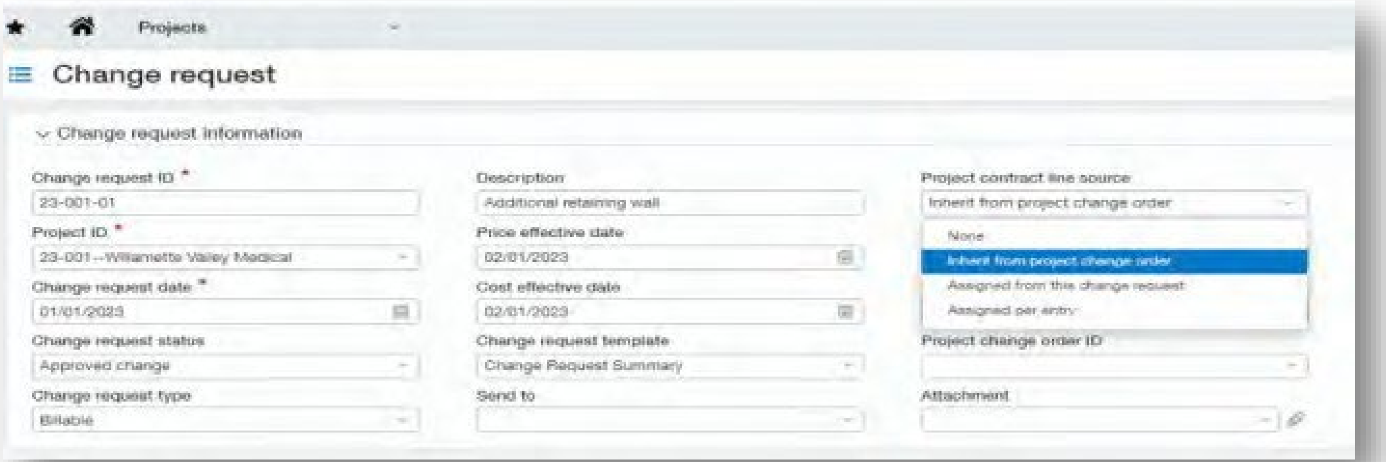
	Document number	Document project	Type	State	Transaction date	Vendor	Original amount	Posted changes	Revised amount	Amount invoiced	Invoice retainage held	Amount invoiced (net retainage)	Amount paid	Invoice retainage released	Invoice balance
1	SUB-00001	23-001	Subcontract	Converted	02/01/2023	Beaverton Sand and Gravel	15,000.00	0.00	15,000.00	15,000.00	--	15,000.00	--	--	15,000.00
2	SUB-00002	23-001	Subcontract	Partially converted	02/15/2023	A-1 Electric Company	19,000.00	0.00	19,000.00	10,000.00	1,000.00	9,000.00	--	500.00	10,000.00
3	PO#0004#doc	23-001	Purchase order	Converted	02/15/2023	Acme Door and Glass Distributors	28,500.00	0.00	28,500.00	28,500.00	--	28,500.00	28,500.00	--	--
4	PO#0005#doc	23-001	Purchase order	Partially converted	02/15/2023	B and M Marble Inc	45,000.00	0.00	45,000.00	22,500.00	--	22,500.00	--	--	22,500.00

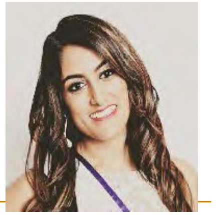


CONSTRUCTION

Incorporate change requests with Construction project contracts

- Posted change requests can be linked to a specific project contract line.
- Ability to link the complete change request to a project contract line, regardless of the project contract line on the change order.

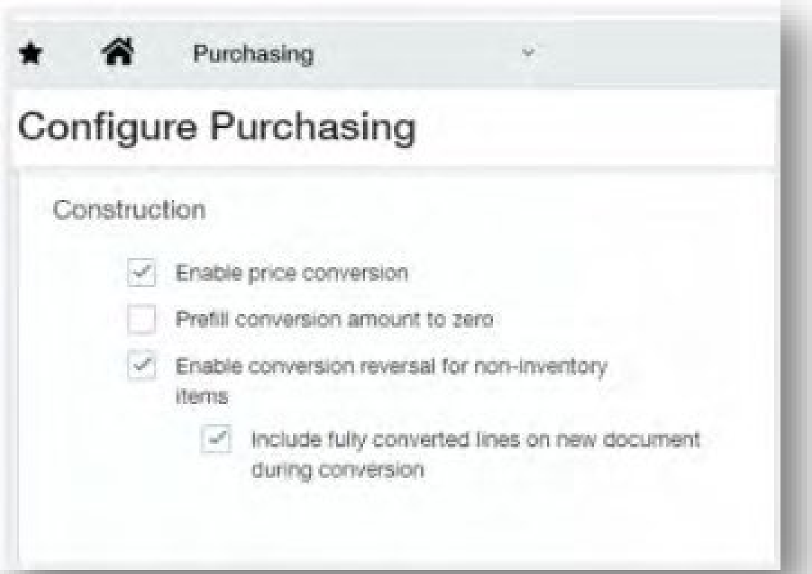


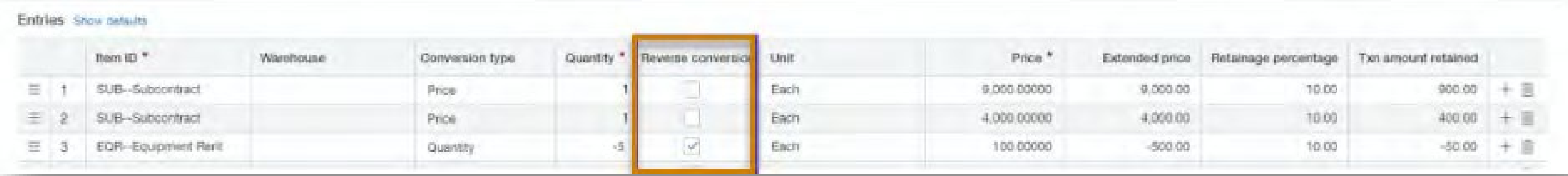


CONSTRUCTION

Reverse conversions in Purchasing

- Enter opposite values on entry lines when you are converting a purchase order or subcontract document.





Entries Show defaults

	Item ID *	Warehouse	Conversion type	Quantity *	Reverse conversio	Unit	Price *	Extended price	Retainage percentage	Txn amount retained
1	SUB--Subcontract		Price	1	☐	Each	9,000.00000	9,000.00	10.00	900.00
2	SUB--Subcontract		Price	1	☐	Each	4,000.00000	4,000.00	10.00	400.00
3	EQR--Equipment Rent		Quantity	-5	☑	Each	100.00000	-500.00	10.00	-50.00

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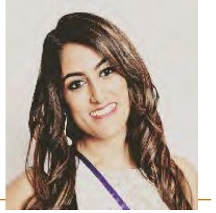
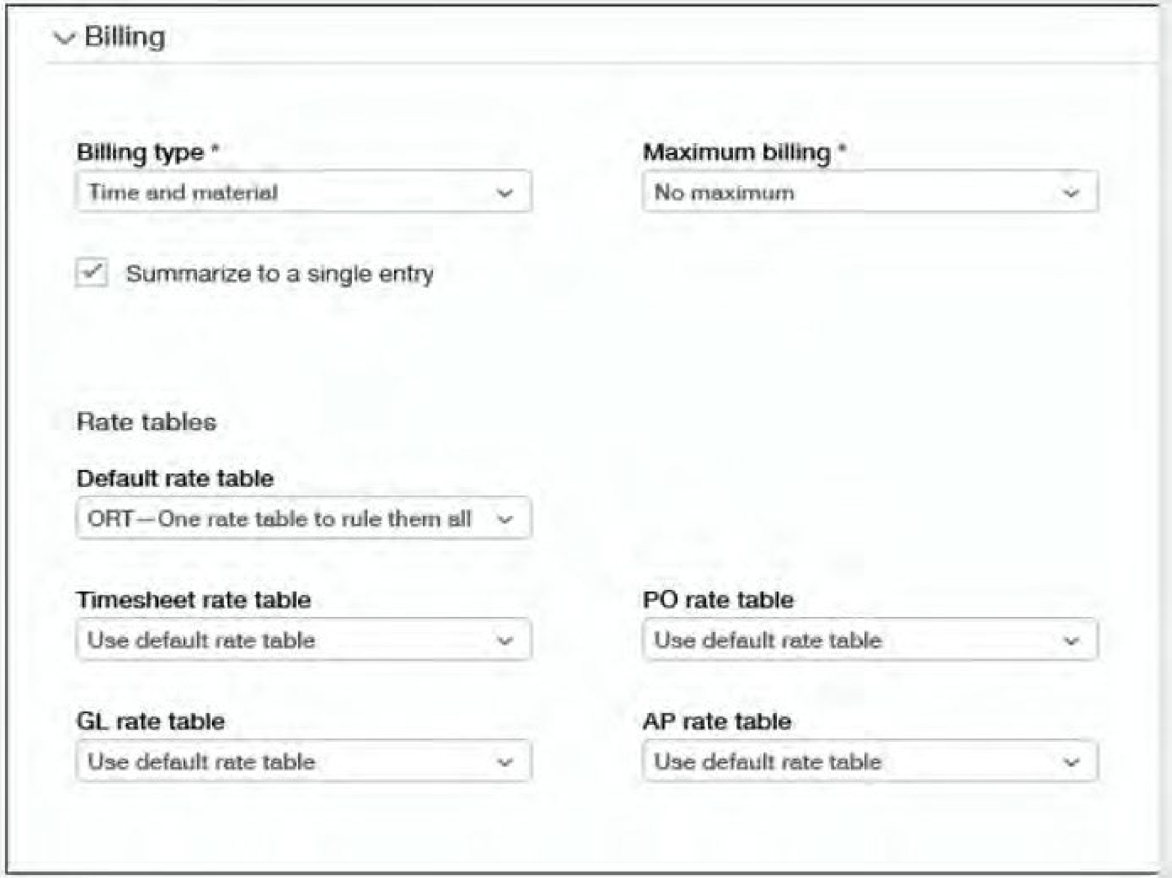


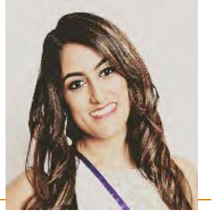


CONSTRUCTION

T&M billing for Construction project contracts can be summarized

- Summarize all billable costs by project contract line on the project invoice for construction project contract lines T&M billing type.
- Summarize time and material project contract lines display with the Summarize to a single entry checkbox in the generate invoice screen.
- Summarized project contract lines display with the summarized checkbox on the invoice line

Consolidations

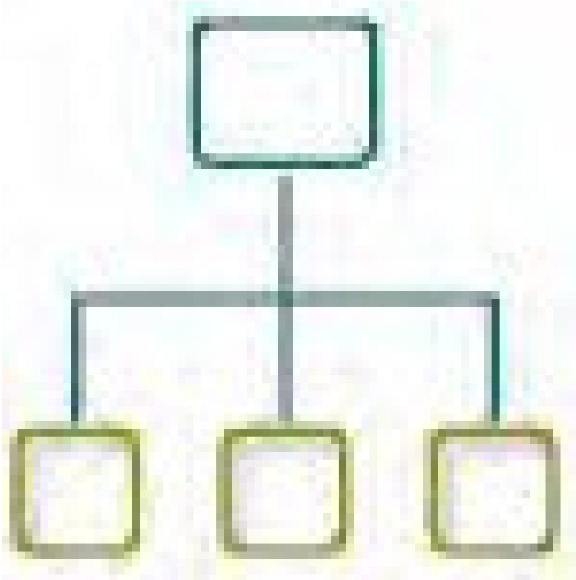


CONSOLIDATIONS

Early Adopter - Partial Ownership

Partial ownership through tiered consolidation

- Create an ownership structure with the entities you want to consolidate.
- Enter the percentage of ownership for the relevant entities.
- Select the consolidation method you want to use.
- Run the consolidation and view the status of the consolidation.



Contact your Client Manager, if you are interested in being an Early Adopter

 |

Contracts

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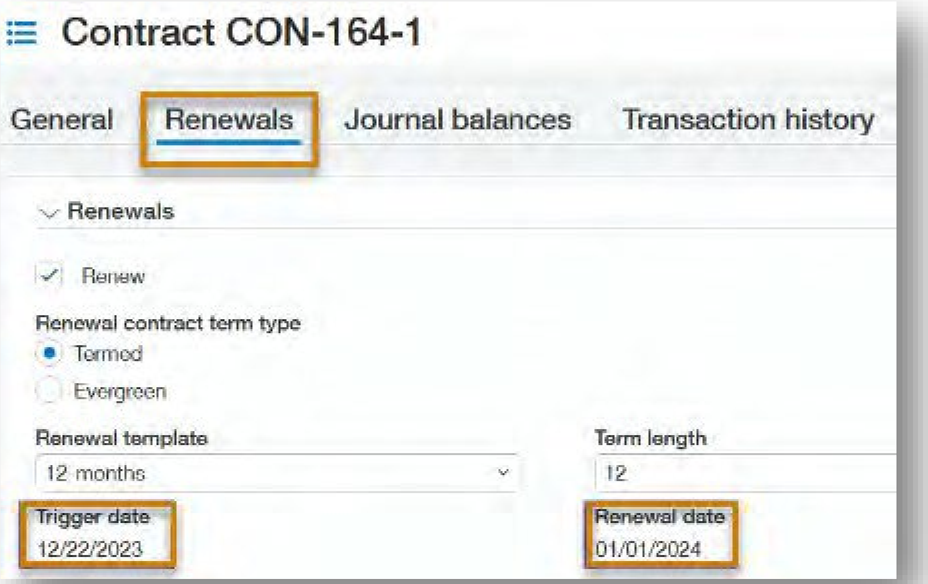
CONTRACTS

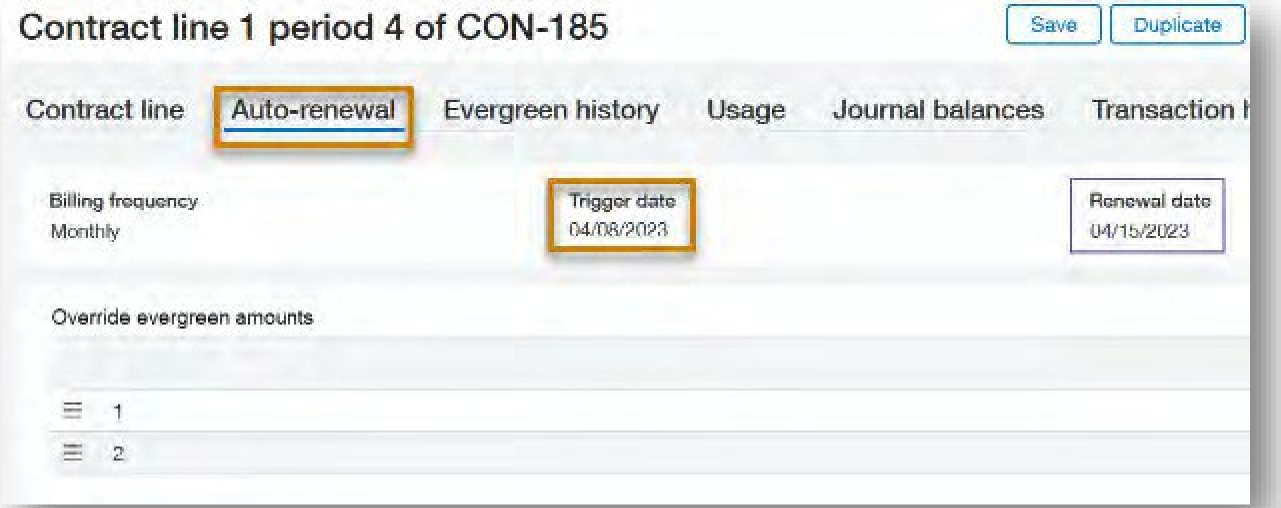
Trigger Date for Renewals

Trigger date is the date Intacct will create the child renewal contract

Termed Contracts



Evergreen Contracts



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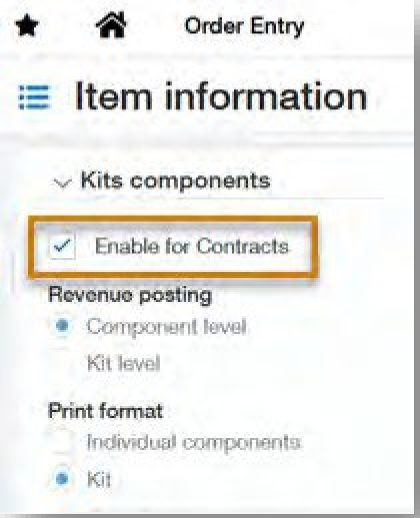
Note! This Idea came from the Intacct Community!

CONTRACTS

Product Bundling with Kits

- **Enable** for Contracts field in the Kit components section of the Item Information page
- Define default **Allocation percentage** to allocate revenue for component items



Item ID *	Item description	Allocation percent	Number of units *	Standard unit of measure
ITEM-055	Software - basic	70.00	1	Each
ITEM-110	Support - basic	15.00	1	Each
ITEM-088	Maintenance	15.00	1	Each

ITEM	DESCRIPTION	QTY	UNIT PRICE	LINE TOTAL
KIT-001	Software, Support, and Maintenance	1	1,000.00	$1,000.00
			Subtotal	$1,000.00
			Sales tax	$ 0.00
			Total	$1,000.00

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CONTRACTS

Printed Document Template Samples

- **Download** templates into Word documents to customize
- Templates **available** for:
  - Multiple Contracts invoice
  - Single Contracts invoice
  - Usage Price Calculation in the memo

Printed document templates

Add | Done

Download the Sage Intacct Printed Document Template Toolbar for Microsoft Word

All ▾ | Manage views ▾ | Include inactive | Advanced filters | Clear all filters

	Template name ▾	Application	Template type	Default template	Document owner			When modified
	contracts							
View	Contracts Invoice - multiple contracts sample	Order Entry	Invoice		Intacct	Duplicate	Template	04/18/23 03:59:59
View	Contracts Invoice - single contract sample	Order Entry	Invoice		Intacct	Duplicate	Template	04/18/23 03:59:59
View	Contracts Invoice - usage price calculation memo sample	Order Entry	Invoice		Intacct	Duplicate	Template	04/18/23 03:59:59

Sage Intacct Advanced CRM

SAGE INTACCT ADVANCED CRM

Enhancements

- Selective sync
  - Sync only the contract header
  - Sync only the contract lines
- Renew termed contracts to Evergreen contracts using an Evergreen Renewal Contract

Contact your Client Manager, if you are interested in Advanced CRM

Accounts Payable

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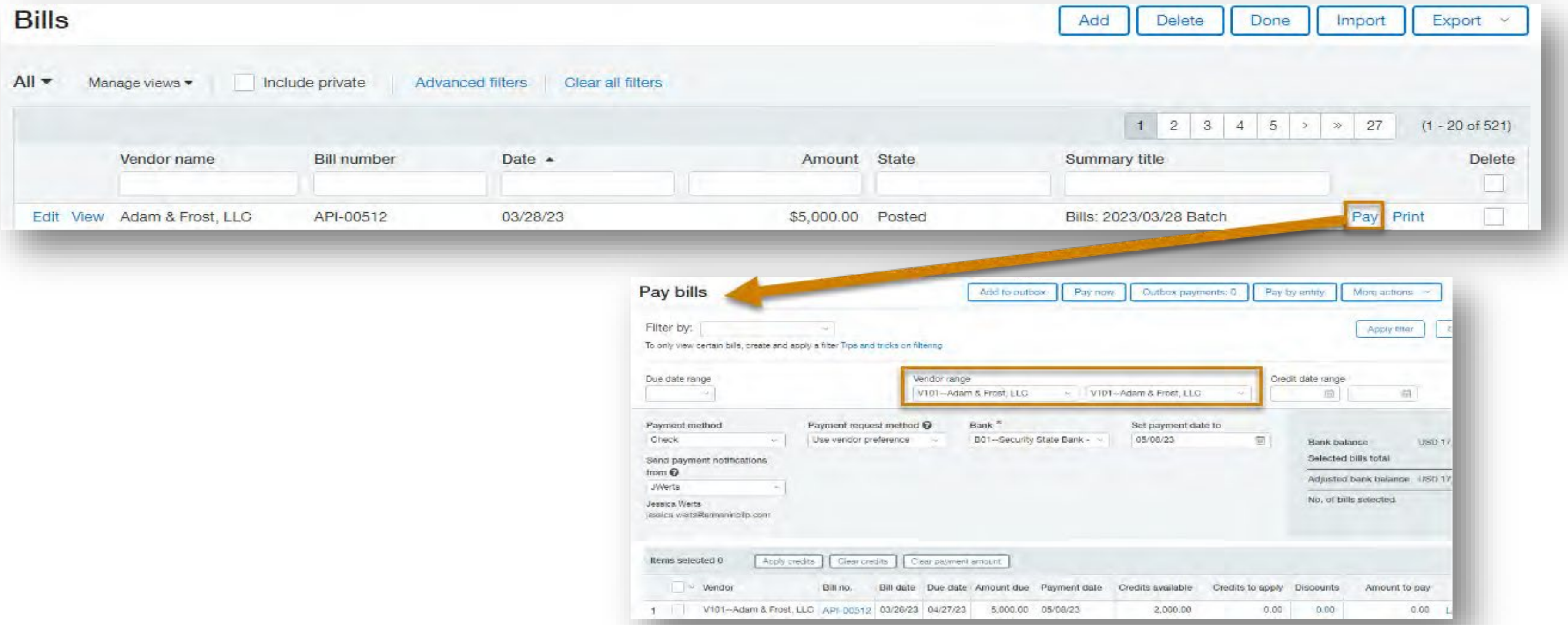
ACCOUNTS PAYABLE

Pay from Bills List

- Ability to pay from the Bills list directly in multi-currency environments



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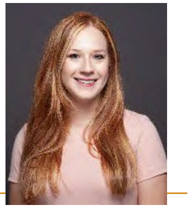

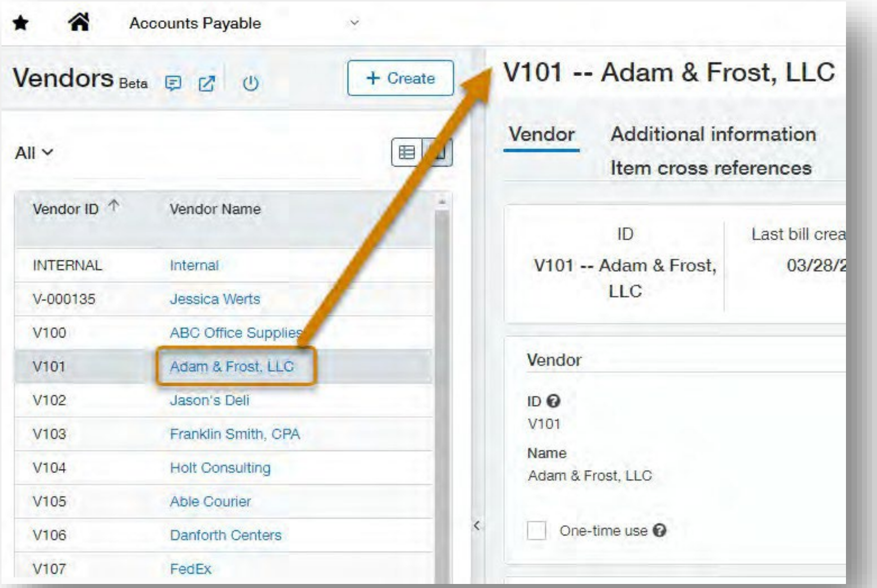

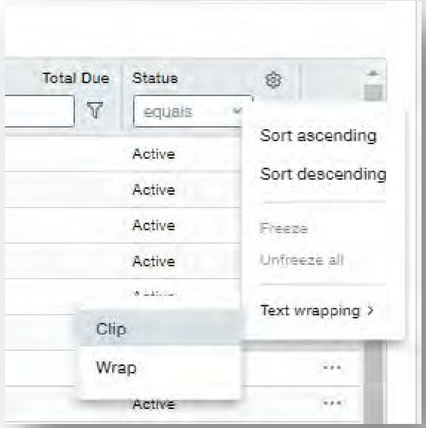

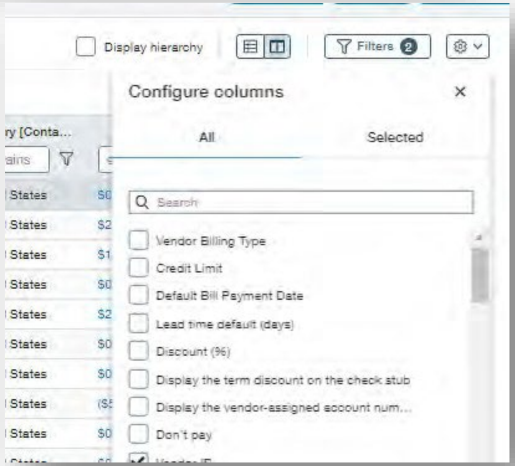

ACCOUNTS PAYABLE

Vendor List enhancements

- View record details next to your list
- Personalize list views, leverage advanced filters, manage lists and record details side-by-side
- Add, move, freeze, and resize columns
- Utilize advanced filters to narrow down your data
- Colors to help in displaying hierarchy

Payroll

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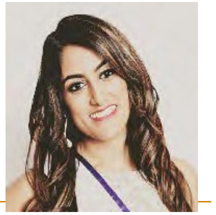
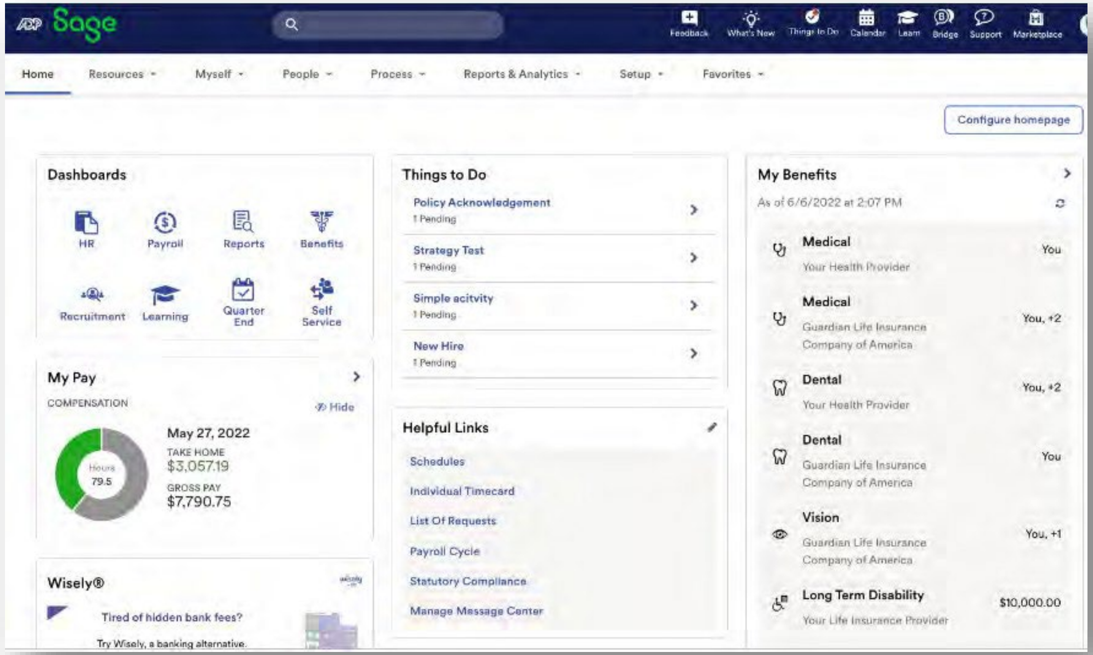


Note! This Idea came from the Intacct Community!

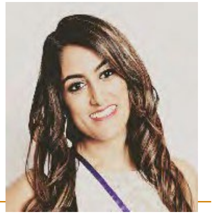
PAYROLL

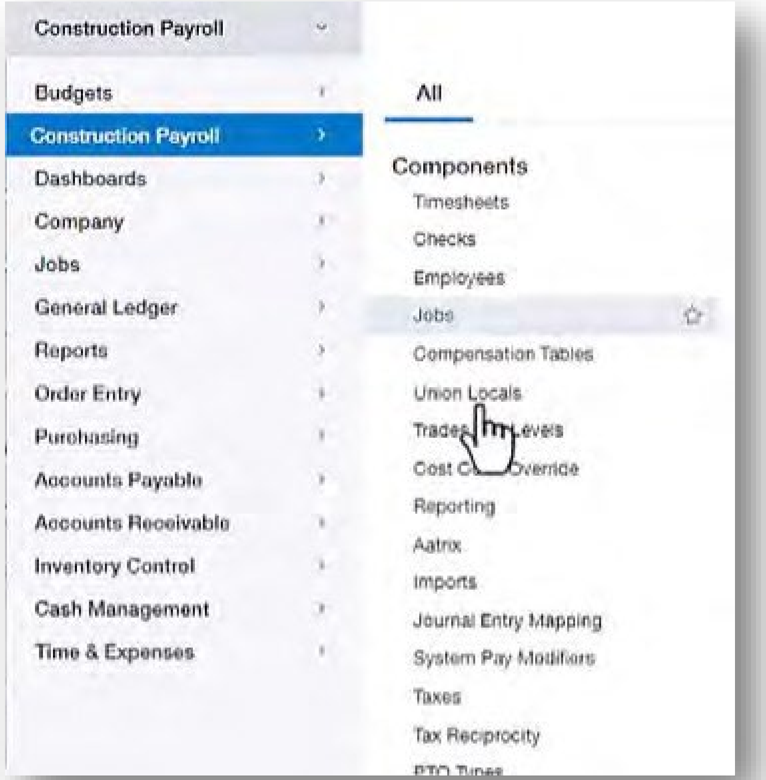
Sage Intacct Payroll powered by ADP

- Sage Intacct Payroll is a best-in-class payroll and human capital management (HCM) solution that integrates seamlessly with Sage Intacct
  - Journal Entries flow from payroll to Sage Intacct
  - Employee adds and changes flow payroll to Sage Intacct
  - Sage Intacct Time and Expense reports flow to payroll for reimbursement
  - Dimension values flow to Payroll Time and attendance labor charge fields



Contact your Client Manager, if you are interested in this subscription





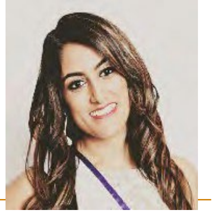
PAYROLL

Construction Payroll

- Optimized payroll menus and navigation for better usability
- Expanded custom reporting capabilities to make payroll check, gross pay, pay modifier, paid time off (PTO) activity, tax, and timecard reports

Contact your Client Manager, if you are interested in this subscription

User Experience



USER EXPERIENCE

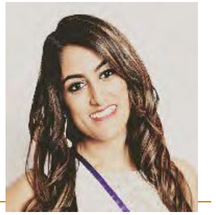
Interface label changes

Product area	Change description	Old label	New label
Consoles	For Consoles, we renamed the terms to better reflect the features.	• Client • Entity	Instance
Contracts	We redesigned the user interface for auto-renewal information for evergreen contract lines.	Override amount	Auto-renewal
Contracts	We clarified the Pricing options for renewal templates and evergreen templates.	Use suggested price	Use billing price list

- Terminology changed to Instance from client/entity
- For contracts -

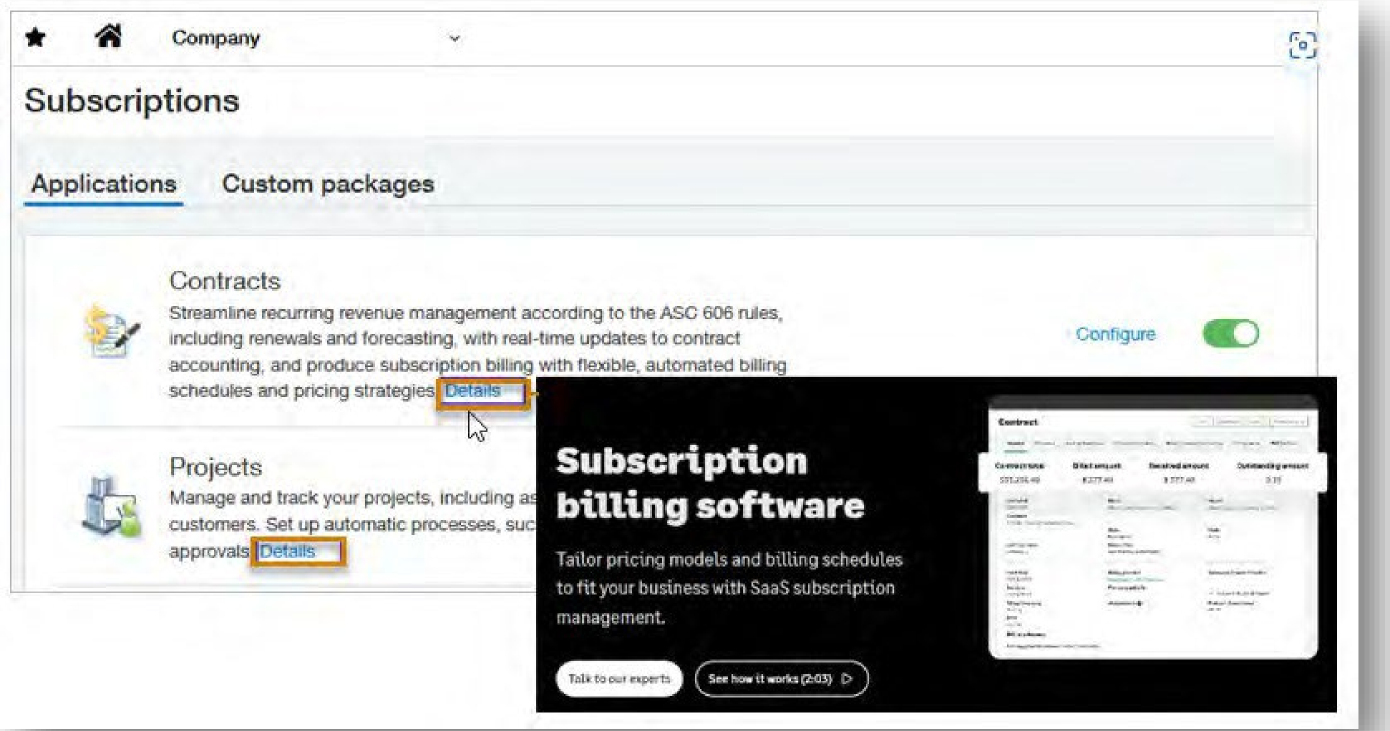
  Override amount is now auto renewal

  Use suggested price is now Use billing price lists



USER EXPERIENCE

Details about Subscriptions



Web Services

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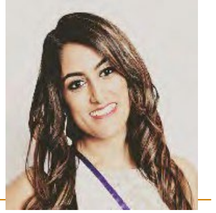

WEB SERVICES

Dev Portal

- Watch the Sage Intacct Developers portal blog to stay up-to-date on great new features in Web Services
  - Functional Changes
  - API Framework
  - Summary billing for T&M projects
  - Construction

https://developer.intacct.com/

Armanino Spotlight

Solution Spotlight

BlackLine Financial Operations Management Platform

Financial Close Management

Financial Reporting
Analytics

Accounts Receivable Automation

MAP for
Cash Application

Intercompany Financial Management

Framework & Technology
to Go Beyond Zero

Data | Automation | Workflow | Reporting | User Experience

Managed Services Foundation

You're covered. We know your business, know your software and know our stuff.

REACTIVE

- On-demand Functional & Technical Support
- Break/fix Tickets
- Systems Administration
- Service Level Agreement

PROACTIVE

- Dedicated Managed Services Lead
- Planning Sessions
- System Review
- Armanino Academy

STRATEGIC

- Armanino Expedition Sessions
- Release Workshop
- System Enhancement
- Advisory Sessions

Multi-Platform

Predictable & Preferred Pricing

Armanino Led Intacct Virtual Classes

Whether you have new employees that need to get up to speed quickly, or simply need to learn more about the features and functionality of Sage Intacct, check out our Armanino Academy!

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Thank you for attending

Additional Questions?

Reach out to us at

Experts@armanino.com