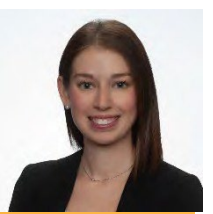


March 1, 2023

Latest Updates in the Sage Intacct 2023 Release 1





QUICK TIPS

Zoom Webinars

Ask Questions in Q&A Box

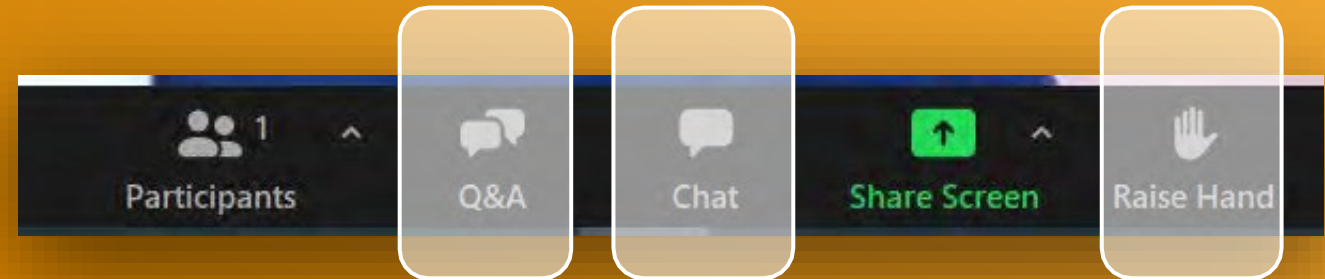
- Click the Q&A button to open the window
- Type your response in the text field
- Click Send

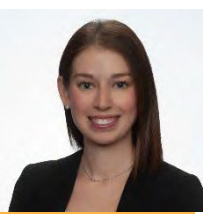
Chat

- Click the Chat button to open the chat panel
- Type your message in the Text box at the bottom of the panel
- Press Enter to send your message

Raise Your Hand

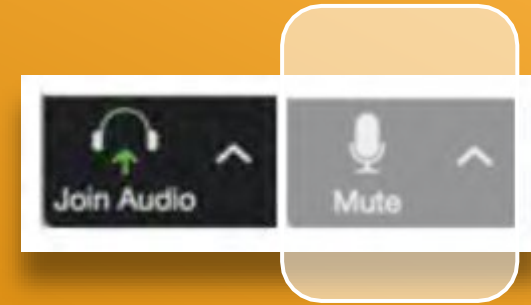
- Click the Raise Hand button at any time to indicate to the host know that you have a question or need assistance
- To lower your hand, click the Lower Hand button





QUICK TIPS

Adjust Audio Speakers

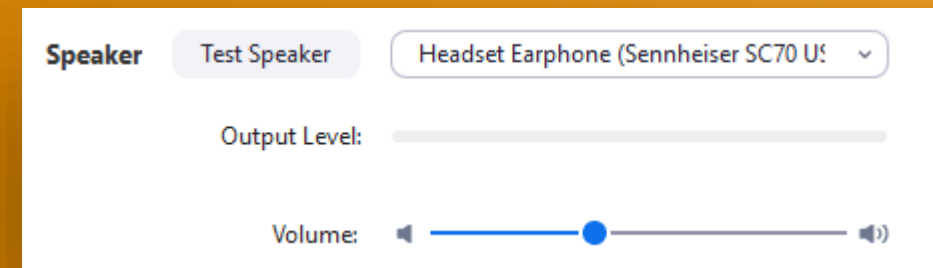


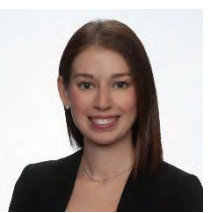
Mute | Unmute

- In the meeting controls, click the arrow next to Mute | Unmute in lower left corner

Audio Options

- Click Audio Options - this will open your audio settings
- Click Test Speaker to play a test tone
- If you cannot hear it, select a different speaker from the menu
- Try adjusting the Volume





QUALIFICATION

Requirements for CPE



RESPOND

Actively respond to polling questions



STAY ON

Stay on for the duration of the broadcast

- Log in as an individual

FOR QUESTIONS

If you have technical difficulties responding to the polls, please send an email to:

- ElevateLearn@armanino.com
- Please include the name/date of your session along with your poll response

WELCOME

Today's Presenters



Jennifer Jensen

Manager, Consulting
Industry Experience: 10 years



Jessica Werts

Senior Consultant, Managed Services
Industry Experience: 5 years



Sumaiya Alam and **Jeremy Anderson**
(Senior Consultants) will be on today's
presentation to answer any questions

KNOWLEDGE

Learning Objectives



Identify new release features of your solution



Demonstrate the new user experience and navigation to ease adoption



Manage the latest release of the solution to maximize its potential

CPE Information

Recommended CPE: 1

Delivery Method: Group
Internet Based

Field of Study: Computer
Software & Applications

Program Level: Basic

Advanced Preparation: None

Prerequisite: None

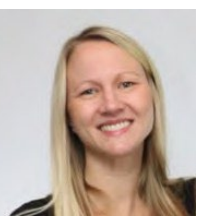
Exploring New Areas

Agenda

- Reporting
- Budgeting and Planning
- Accounts Payable
- Construction
- Projects or Grants
- Contracts
- Lease Accounting
- Inventory Control and Order Entry
- Taxes
- Nonprofit
- Cash Management
- User Experience
- Sage Intacct University
- Web Services

Reporting

#1 Polling Question

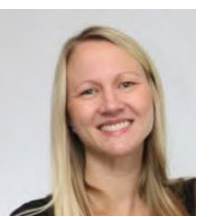


REPORTING

New Permissions Reports

- **Permissions report for all users**
 - Easier for admins to track and manage permissions for all direct users
- **Permission changes audit trail report**
 - Enables you to view and track changes to user permissions
- These reports need to be **installed** under the Package Library

Customization package		
Clear all filters		
▼	Name ▲	Description
Clear filters	<input type="text" value="Permission"/> Go	<input type="text"/> Go
Install	Permission Changes Audit Trail Report	Permission Changes Audit Trail Report
Install	Permissions report for all direct Users	Permissions report for all direct Users



REPORTING

Custom Report Writer AR Payments

- Select **AR Receivables Payment Details** under custom reports data source to build reports for AR payments that include header and detail information for Adjustments, Advances, Overpayments and Posted payments

Step 1 Select a primary data source

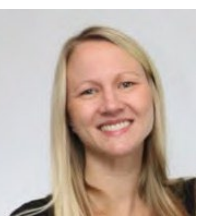
Primary data source

AR receivables payment details

The selected reporting area provides the following information:

Detail and header information for AR receivables payment detail. Detail of related objects INV, ADJ, POSADJ, ADV, OVRPYMT

Budgeting and Planning



BUDGETING AND PLANNING

Solution for midsize companies

- Eliminate the need for **multiple versions** of a spreadsheet
- Eliminate the need for emailing the spreadsheet for **approval and feedback**
- Allow for **forecasting** throughout the year
- Simple, affordable, yet powerful cloud-based solution to help **streamline** the budgeting cycle in one place
- **Key Features:**
 - Full and partial budget **sharing**
 - **Integrates** into Sage Intacct
 - Financial **models** with formulas
 - Allow for what-if **scenarios**
 - Ability to **forecast** and create multiple versions

Contact your Client Manager, if you are interested in learning more

Accounts Payable

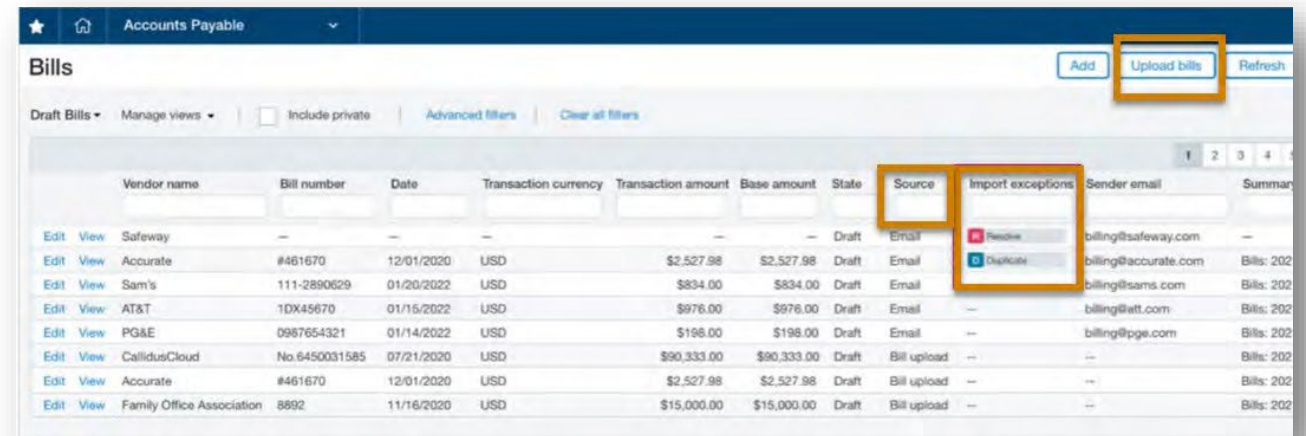
#2
Polling Question



ACCOUNTS PAYABLE

AP Automation Available

- Uses OCR to **capture** data from your PDF vendor invoice and creates a draft bill using AI
- **Upload** or **email** bills into Intacct
- **Automatically** attaches the invoice PDF
- Leverages **GL Outlier** to report exceptions
- Only applicable to US-based Companies that **do not** have HIPAA requirements
- Service will be **chargeable** per invoice starting October 2023



	Vendor name	Bill number	Date	Transaction currency	Transaction amount	Base amount	State	Source	Import exceptions	Sender email	Summary
Edit View	Safeway	--	--	--	--	--	Draft	Email		billing@safeway.com	--
Edit View	Accurate	#461670	12/01/2020	USD	\$2,527.98	\$2,527.98	Draft	Email	Review Diskette	billing@accurate.com	Bills: 202
Edit View	Sam's	111-2890629	01/20/2022	USD	\$834.00	\$834.00	Draft	Email		billing@sams.com	Bills: 202
Edit View	AT&T	1DX45670	01/15/2022	USD	\$976.00	\$976.00	Draft	Email		billing@att.com	Bills: 202
Edit View	PG&E	0987654321	01/14/2022	USD	\$198.00	\$198.00	Draft	Email		billing@pge.com	Bills: 202
Edit View	CallidusCloud	No.6450031585	07/21/2020	USD	\$90,333.00	\$90,333.00	Draft	Bill upload		--	Bills: 202
Edit View	Accurate	#461670	12/01/2020	USD	\$2,527.98	\$2,527.98	Draft	Bill upload		--	Bills: 202
Edit View	Family Office Association	8892	11/16/2020	USD	\$15,000.00	\$15,000.00	Draft	Bill upload		--	Bills: 202

Contact your Client Manager, if you are interested in learning more



ACCOUNTS PAYABLE

Vendor Payments Powered by CSI

- Use a **different email address** for vendor remittance emails. This allows the vendor remittance to be different from the email address used during setup.

Cash Management

Checking account information

Details Check printing Bank file Banking cloud Payment providers

CSI

Enable account for Vendor Payments powered by CSI

Rebate account

Subscribed

Check start no.
7676

Email address for remittances



ACCOUNTS PAYABLE

Pay Bills Filters

- Additional Filtering on the Credit Date to allow for more **accurate** credit application to bills

Pay bills Add to outbox Pay now Outbox payments: 0 Pay by entity More actions

Filter by: Apply filter Clear filter

To only view certain bills, create and apply a filter [Tips and tricks on filtering](#)

Due date range Vendor range **Credit date range**

Payment method: Check

Payment request method: Use vendor preference

Bank*: B01--Security State Bank - Checking Main

Set payment date to: 02/27/2023

Send payment notifications from: ExtUser|armaninovar|JWerts

Jessica Werts
jessica.werts@armaninollp.com

Bank balance	USD 17,051,946.80
Selected bills total	USD 0.00
Adjusted bank balance	USD 17,051,946.80
No. of bills selected	0



ACCOUNTS PAYABLE, ACCOUNTS RECEIVABLE, AND TIME & EXPENSE

Other Updates

- Summary Batches – Security Control
 - Only able to edit **manual summaries** and payment summaries
 - There is no change if your Summary frequency is **User specified**. Only a change if it's an Intacct automatic summary is enabled
- CSV Imports – Intacct will round amounts with more than **two decimal places**

Summaries Add Delete Done Export

All Manage views Include private [Advanced filters](#) [Clear all filters](#) (1 - 152 of 152)

Summary	Summary type	Created	Total	GL posting date	Open or closed	Delete
View Edit View Invoice: 2014/03/03 Batch	Invoice	Auto-summary	\$2,000.00	03/03/2014	Closed	<input type="checkbox"/>
View Invoice: 2014/03/01 Batch	Invoice	Auto-summary	\$1,595.00	03/01/2014	Closed	<input type="checkbox"/>
View Quick Deposits: 2014/02/17 Batch	Quick deposit	Auto-summary	\$210,000.00	02/17/2014	Closed	<input type="checkbox"/>
View Edit View Invoices: 2014/02/15 Batch	Invoice	Auto-summary	\$1,500.00	02/15/2014	Closed	<input type="checkbox"/>
View Edit View Imported Invoices: 2014-01-26	Invoice	Manual	\$1,345.00	01/26/2014	Closed	<input type="checkbox"/>

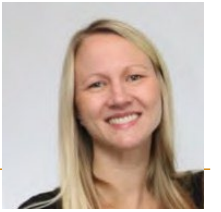
Construction



CONSTRUCTION

Project contract entries to GL budgets

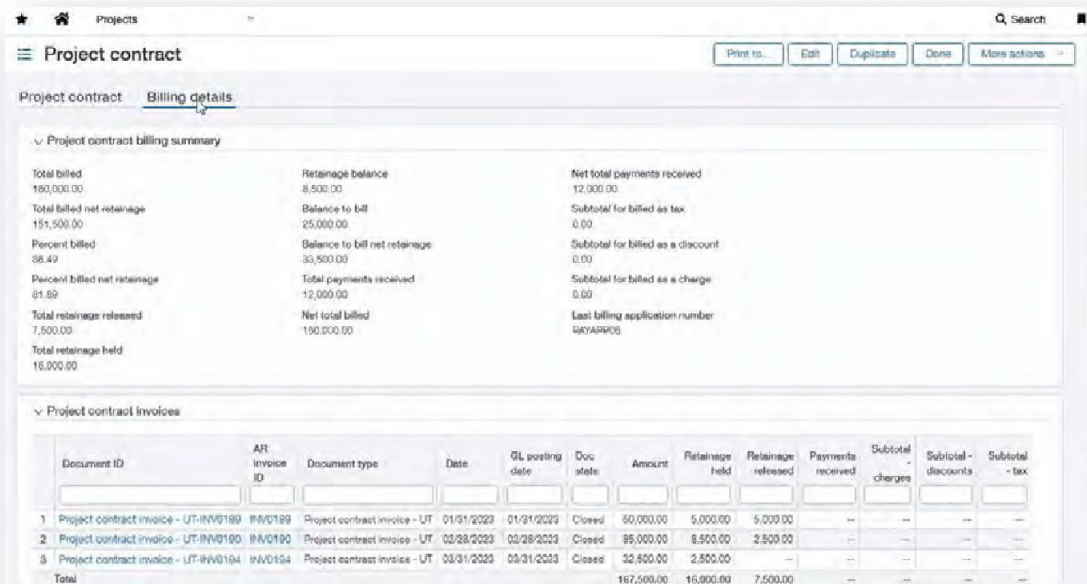
- Create, associate, and post Construction project price entries to a **GL budget**
- Post to the identified GL budget by **workflow type** used on the project contract and change request entries
- Entries to the budget will **post** to the GL budget account selected on the project contract line



CONSTRUCTION

View project contract billing and payment details available

- View invoices, retainage releases and payments for project contract and project contract lines directly from the contract **Billing details** tab
- Payment information will **appear** in different sections within the Billing details tab



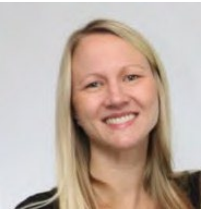
Project contract | Billing details

Project contract billing summary

Total billed 180,000.00	Retainage balance 8,500.00	Net total payments received 12,000.00
Total billed net retainage 151,500.00	Balance to bill 25,000.00	Subtotal for billed as tax 0.00
Percent billed 84.19	Balance to bill net retainage 33,500.00	Subtotal for billed as a discount 0.00
Percent billed net retainage 81.89	Total payments received 12,000.00	Subtotal for billed as a charge 0.00
Total retainage released 7,500.00	Net total billed 180,000.00	Last billing application number 64YAPR05
Total retainage held 16,000.00		

Project contract invoices

Document ID	AR invoice ID	Document type	Date	GL posting date	Doc status	Amount	Retainage held	Retainage released	Payments received	Subtotal - charges	Subtotal - discounts	Subtotal - tax
1	Project contract invoice - UT-INW0189	INW0189	Project contract invoice - UT	01/31/2023	01/31/2023	Closed	50,000.00	5,000.00	5,000.00	--	--	--
2	Project contract invoice - UT-INW0190	INW0190	Project contract invoice - UT	02/28/2023	02/28/2023	Closed	85,000.00	8,500.00	2,500.00	--	--	--
3	Project contract invoice - UT-INW0104	INW0104	Project contract invoice - UT	03/31/2023	03/31/2023	Closed	32,500.00	2,500.00	--	--	--	--
Total							167,500.00	16,000.00	7,500.00	--	--	--



Projects Q Search

Generate invoices Start over Create invoice More actions

> Project contract billing summary

> Project change order summary

Project contract lines

Select	Project contract line ID	Revised total	Total completed to date	Previously billed	Balance remaining	Completed this period	Retainage percent	Retainage to hold this period	Retainage
<input type="checkbox"/>	01--Sitework	50,000.00	45,000.00	45,000.00	5,000.00		10	0.00	
<input checked="" type="checkbox"/>	02--Structure	75,000.00	70,000.00	70,000.00	5,000.00		10	0.00	
<input checked="" type="checkbox"/>	03--Finishes	60,000.00	20,000.00	20,000.00	40,000.00		10	0.00	
	Total	185,000.00	135,000.00	135,000.00	50,000.00			0.00	10

Review and make any necessary changes. In each transaction or expense section you can remove certain transactions from the invoice and change the quantity or price.

Reset to defaults

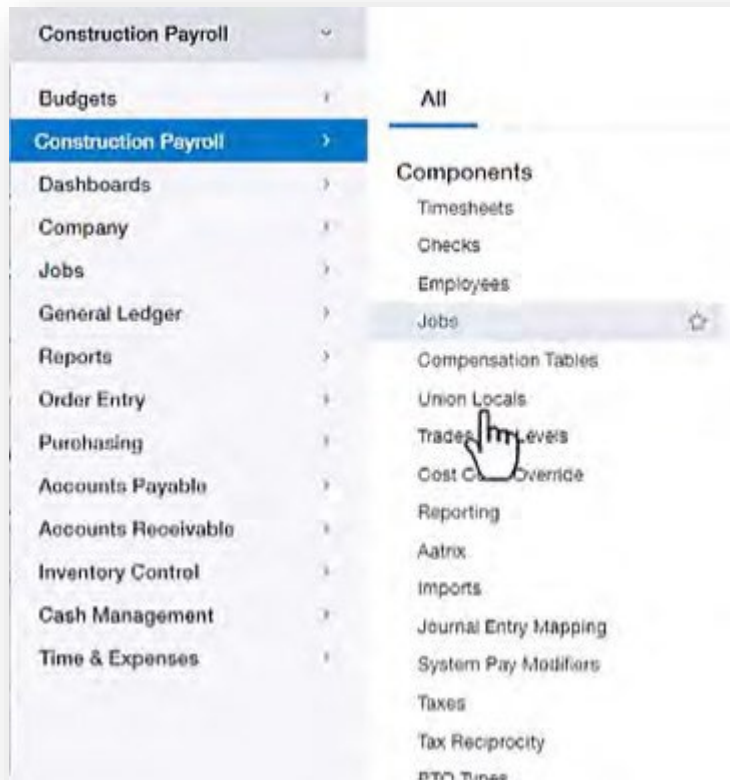
> Summary - selected time and material expense

Timesheet entries

CONSTRUCTION

Use generate invoice to bill retainage

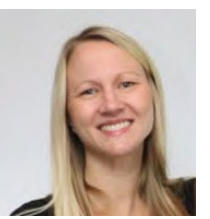
- Release and include **billed retainage** with your regular project contract billing from generate invoice
- You can release retainage for billing up to the **full amount** of retainage held for each project contract line
- When generating a project contract invoice, a line for each project contract line with billed retainage will include a corresponding credit retainage release invoice in **AR**



CONSTRUCTION

Now available – Construction Payroll

- Available to **Construction customers** to support construction payroll complexities
- Simplify certified payroll **reporting** in all US states and territories
- Reduce cost overruns and improve the accuracy of future estimates with timely **visibility** into project labor costs
- Assist with **state** payroll needs associated with union and non-union organizations



REPORTING

Construction Payroll Reporting

- **Payroll reporting check summary**
 - Tracks employee **check details** then calculates the appropriate state and federal withholding taxes
- **Payroll report timecard summary**
 - Tracks overtime, travel **time**, and vacation time for individual employees then applies the appropriate cost for each time category on a per-project basis
- Available in ICRW

Projects or Grants

#3
Polling Question



Note! This Idea came from the Intacct Community!

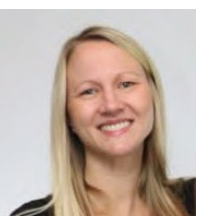


PROJECTS OR GRANTS

Expanded Permissions for Project Managers

- Assign Order Entry **permissions** including add, edit and delete Order Entry transactions to your project manager using the Quote and Order template types.

Subscription	Order Entry Projects Costing and Billing or Grant Tracking and Billing
User type	Business with admin privileges Project manager
Permissions	Order Entry transactions: List, View, Edit, Add, Delete



Projects or Grants

Generate invoices

Project or Grant type: Employee
 Project or Grant manager: Fund Location
 Customer type: Department
 From date: --

Include reversed transactions ⓘ

▼ Billing options

Price list: --

	Date	State	Doc no.	Customer ID	Customer name	Project or Grant ID	Project or Grant
1	03/16/2015	Approved	--	C-1001	Health Initiative 1	401	2013-15 Health
2	03/17/2015	Approved	--	C-1001	Health Initiative 1	401	2013-15 Health
3	03/18/2015	Approved	--	C-1001	Health Initiative 1	401	2013-15 Health
	Transaction type total	--	--	--	--	--	--
4	02/20/2015	Approved	EmpExp-00006	C-1001	Health Initiative 1	401	2013-15 Health
5	02/24/2015	Approved	EmpExp-00007	C-1001	Health Initiative 1	401	2013-15 Health
	Transaction	--	--	--	--	--	--

PROJECTS OR GRANTS

Transaction state of billable invoice lines in Preview

- The new **State** column allows you to see which transactions have been **paid or approved** including employee expenses and accounts payable bills before generating a project invoice for those transactions
- Only **business and admin user types** can generate project invoices. **Project managers** can generate draft project invoices from the Pre-Bill report

Contracts



CONTRACTS

Billing Schedule Preview

Previews allow you to experiment with billing options without affecting saved billing schedules

Create or edit a contract line...

▼ Billing

Billing method ?
 ▼

Flat/fixed amount frequency ?
 ▼

Prorate partial periods?

Billing frequency
 ▼

Flat/fixed amount per invoice

Calculate
 Quantity x Rate x Multiplier - Discount %

OR Enter amount

Duration (in periods)
 6.00

Total flat/fixed amount
 5,850.00

Line type
 Sale

Price list details

[View schedule](#)

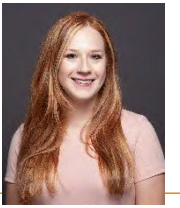
Preview billing schedule

Contract	Template	Amount	Base amount
CON-179	--	5,850.00	5,850.00

Contract line GL posting date	Start date	End date
01/01/2023	01/01/2023	06/30/2023

	Scheduled billing date	Amount	Exchange rate	Base amount	Computation memo
1	01/01/2023	975.00	1	975.00	--
2	02/01/2023	975.00	1	975.00	--
3	03/01/2023	975.00	1	975.00	--
4	04/01/2023	975.00	1	975.00	--
5	05/01/2023	975.00	1	975.00	--
6	06/01/2023	975.00	1	975.00	--
Total		5,850.00		5,850.00	

Continue to edit until you are ready to save the billing schedule



CONTRACTS

Changes to Evergreen Contracts and Journal Configurations

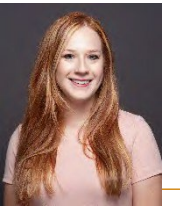
Quantity-based Billing on Evergreen Contracts

- **Improved infrastructure** to manage open-ended contracts
- **Flexibly price and bundle** products and services in evergreen contracts
- **New configuration option** to associate usage records with either “In Progress” or “Closed” recurring billing periods

Journal Configuration Validations

- Avoid **unexpected reporting results** from using a combination of accrual and user defined journals
- **Adhere to best practice** by utilizing user-defined journals to isolate contract data in reports
- **New Contracts subscriptions** will require using user-defined books if utilizing two sets of revenue and expense journals
- **Existing Contract customers** will need to create user-defined books for revenue and expense if utilizing two sets of journals

Lease Accounting



LEASE ACCOUNTING

Early Adopter – Sage Intacct Lease Accounting

- Lease Accounting launched under the **Early Adopter** program in 2022 Release 4 and **continues** to be available under the Early Adopter program in this release
- Sage Intacct Lease Accounting is a new application that allows lessees to manage their financial and operating leases to comply with the latest **US GAAP** or **IFRS standards**
 - Provides lessee-side lease tracking and accounting **automation** for operating leases with the latest ASC 842 and IFRS 16 standards
 - **Centralize** and **manage** lease contracts
 - **Automate** accounting recognition
 - **Tie** lease liabilities to right-of-use assets
 - Ensure **compliance** with updated accounting standards

Contact your Client Manager, if you are interested in being an Early Adopter

Inventory Control & Order Entry

#4 Polling Question



ORDER ENTRY AND INVENTORY

Early Adopter – Fulfillment for Sales Order Management

- Fulfillment was launched under the **Early Adopter** program in 2022 Release 2 and **continues** to be available under the Early Adopter program in this release

Contact your Client Manager, if you are interested in being an Early Adopter



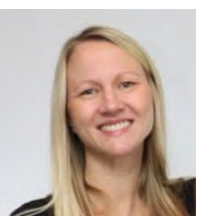
ORDER ENTRY AND INVENTORY

Early Adopter – Commit quantities during Order Entry

- When the transaction definition for sales order is set to reserve and picking inventory items, two **additional fields** will appear for the line items in the entries section:
 - **Quantity Reserved** and **Quantity Picked (Allocated)**

Contact your Client Manager, if you are interested in being an Early Adopter

Taxes



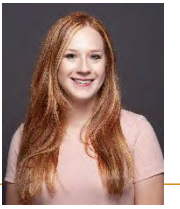
TAXES

Electronic filing for South African taxes

- Submit taxes **manually** or **electronically** for South African VAT
- If you choose to submit electronically, Sage Regulatory Reporting auto-fills parts of your VAT201 and provides electronic submission to **SARS**
- Create a new tax submission in the Taxes application, Intacct prepares the **source tax data** for the submission



Nonprofit



NONPROFIT

Sage Intacct Mateo

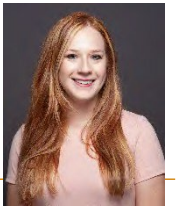
- Close and distribute account balances to another account in **one step** from a Savings account
- **Interest** and **Statement**-generation features
 - No longer necessary to close the prior savings period before the current period ends
 - Ability to Reverse statements in order to correct transactions within the statement period
- Data import Options
 - Expanded ability to **import** Savings accounts, opening balances and transfers
 - Also import Customers and Loan account information



Contact your Client Manager if you are interested in Sage Intacct Mateo

Cash Management

#5
Polling Question



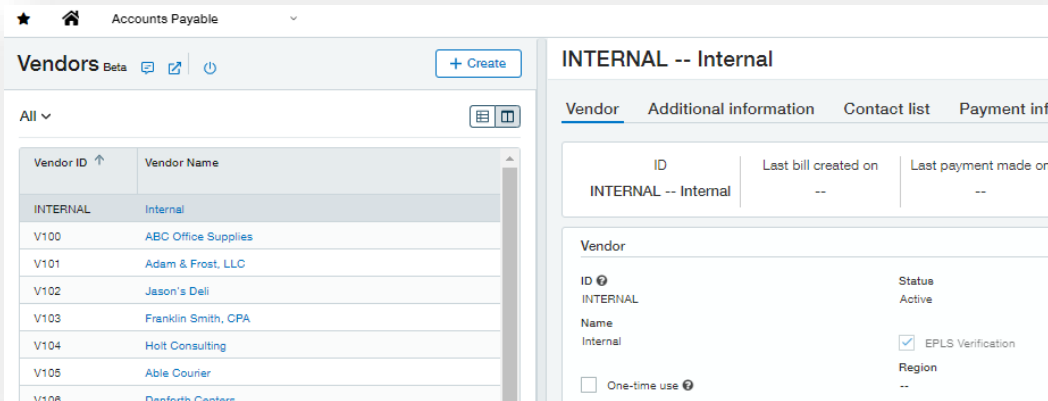
CASH MANAGEMENT

Cash Management Updates

- Bank Feed Connection to French Banks
 - Feature uses **Nordigen**, a free service utilizing a direct connection to Intacct
 - Always check with your bank to understand any **fees** for a connection to Intacct
- **Automatically** include tax on journal entries created from a creation rule
 - Must be **VAT** or **GST** enabled environment
 - To calculate, use a **transaction template** and select an existing tax schedule.
 - Add the transaction template to a **creation rule** and rule set to apply to an account



User Experience

Accounts Payable

Vendors Beta + Create

All ▾

Vendor ID ↑	Vendor Name
INTERNAL	Internal
V100	ABC Office Supplies
V101	Adam & Frost, LLC
V102	Jason's Deli
V103	Franklin Smith, CPA
V104	Holt Consulting
V105	Able Courier
V106	Denforth Centers

INTERNAL -- Internal

Vendor Additional information Contact list Payment info

ID	Last bill created on	Last payment made on
INTERNAL -- Internal	--	--

Vendor

ID ⓘ INTERNAL Status Active

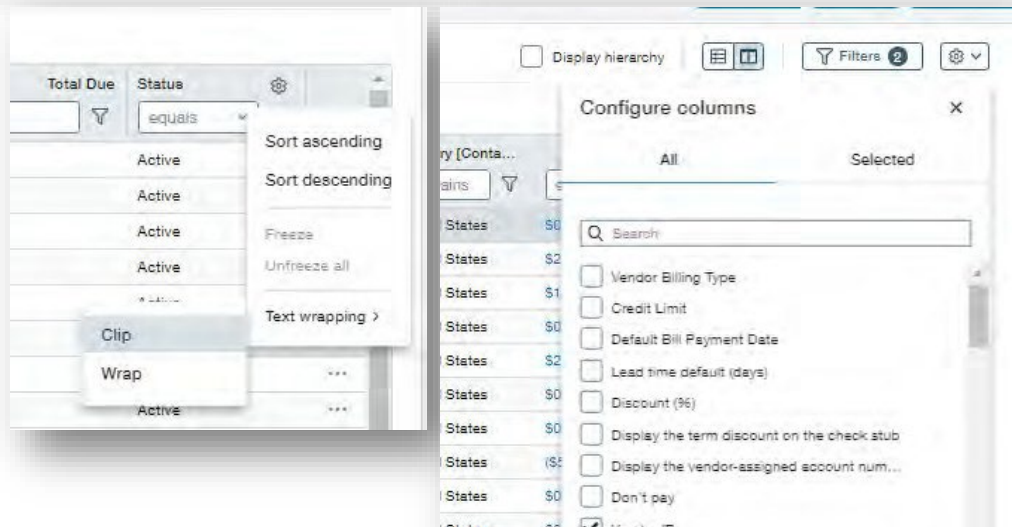
Name Internal EPLS Verification Region --

One-time use ⓘ

USER EXPERIENCE

List enhancements

- **Personalize** list views, leverage advanced filters, manage lists and record details side-by-side
- Add, move and resize **columns**
- **Freeze** columns
- Utilize advanced filters to **narrow down** your data
- View record **details** next to your list
- **Colors** to help in displaying hierarchy



Display hierarchy Filters 2

Configure columns

All Selected

Search

States \$0 Vendor Billing Type

States \$2 Credit Limit

States \$1 Default Bill Payment Date

States \$0 Lead time default (days)

States \$2 Discount (%)

States \$0 Display the term discount on the check stub

States (\$? Display the vendor-assigned account num...

States \$0 Don't pay

States \$0 Unfreeze



Change description	Application	Old label	New label
We changed the title of the Multi-Entity Console subscription to better reflect its purpose.	Multi-Entity Management	Multi-Entity Console	Multi-Entity Management
The page used to manage entities is now called Manage multiple entities.	Multi-Entity Management		Manage multiple entities
We renamed a label on the Admin menu.	Mateo	Period Close	Interest and Bank Statement Generation
We changed the title of a page to better reflect its purpose.	Mateo	Close Savings Period	Savings — Interest and Statement Generation
We changed the title of a page to better reflect its purpose.	Mateo	Close Loan Period	Loan — Interest and Statement Generation

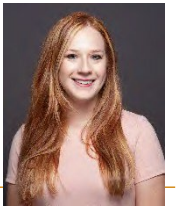
New label
Multi-Entity Management
Manage multiple entities
Interest and Bank Statement Generation
Savings — Interest and Statement Generation
Loan — Interest and Statement Generation

USER EXPERIENCE

Interface label changes

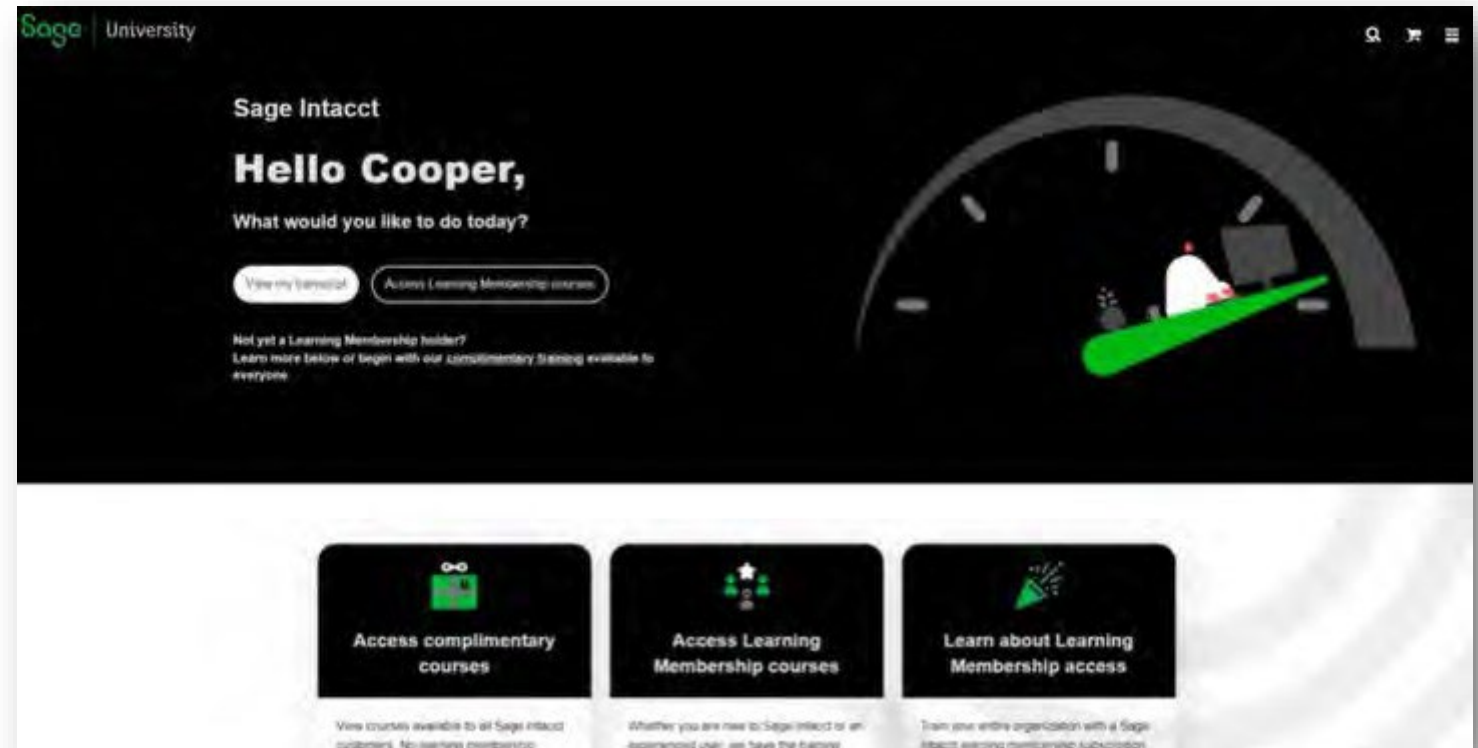
- Terminology changed to **Sign in** rather than Log in
- Some **acronyms** and **abbreviations** are spelled out for clarity
- Freeze** columns
- The use of **symbols** and **punctuations** are reduced for clarity

Sage Intacct University

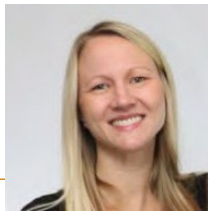


SAGE INTACCT UNIVERSITY Now Available!

- Sage University for all training needs, no longer in the Learning Center
- **Role based** learning paths
- Log in using your Sage Account or create a new Sage Account
 - Be sure to use the **same** email address so your prior certifications connect!



Web Services



WEB SERVICES

Dev Portal

- Long decimal values in transactions will be **rounded** to two decimal places
- Option to include both credit and debit totals in **trial balance** report
- **Summary billing** for T&M projects
- Project contract ID and Project contract Line ID will be available in **draft** Project Change Orders

Show opening and closing balances as debits and credits

Trial balance report

Account Number	Account Name	Opening balance		On 02/01/23		Adjusting Debit	Adjusting Credit	Closing balance		On 02/28/23
		Debit	Credit	Debit	Credit			Debit	Credit	
1100	Operating Cash	27,741,782.38	10,729,530.58	0.00	0.00	0.00	0.00	27,741,782.38	10,729,530.58	
1120	Payroll Cash	7,326,220.22	7,150,661.95	0.00	0.00	0.00	0.00	7,326,220.22	7,150,661.95	

<https://developer.intacct.com/>

Armanino Led Intacct Virtual Classes

Whether you have new employees that need to get up to speed quickly, or simply need to learn more about the features and functionality of Sage Intacct, check out our [Armanino Academy!](#)





Thank you for attending
Additional Questions?

Reach out to us at

Experts@armanino.com