March 1, 2023

Latest Updates in the Sage Intacct 2023 Release 1

Publication Date: March 1, 2023

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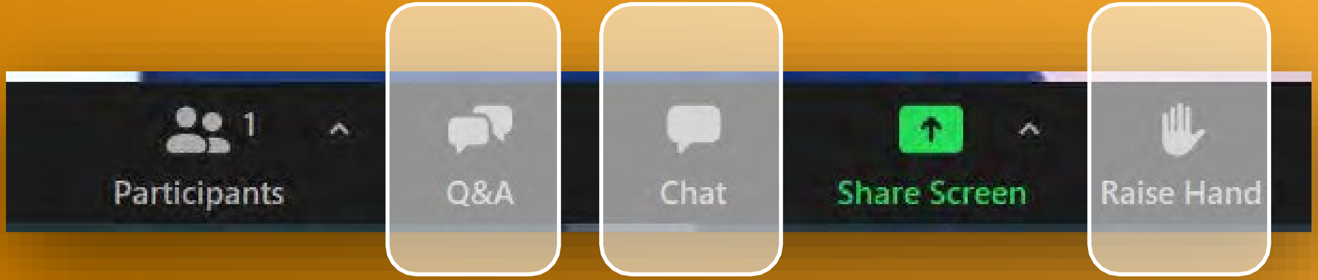
QUICK TIPS

Zoom Webinars



Ask Questions in Q&A Box

- Click the Q&A button to open the window
- Type your response in the text field
- Click Send

Chat

- Click the Chat button to open the chat panel
- Type your message in the Text box at the bottom of the panel
- Press Enter to send your message

Raise Your Hand

- Click the Raise Hand button at any time to indicate to the host know that you have a question or need assistance
- To lower your hand, click the Lower Hand button

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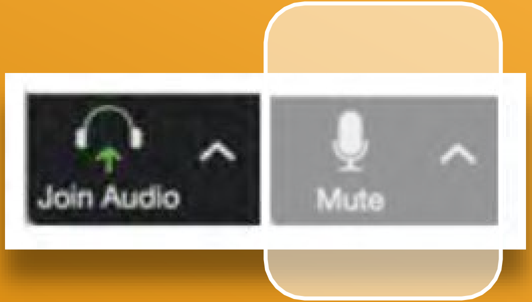
QUICK TIPS

Adjust Audio Speakers

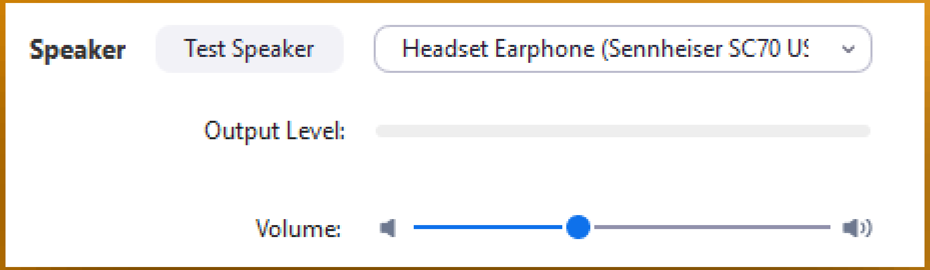


Mute | Unmute

- In the meeting controls, click the arrow next to Mute | Unmute in lower left corner

Audio Options

- Click Audio Options - this will open your audio settings
- Click Test Speaker to play a test tone
- If you cannot hear it, select a different speaker from the menu
- Try adjusting the Volume



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QUALIFICATION

Requirements for CPE

RESPOND

Actively respond to polling questions

STAY ON

Stay on for the duration of the broadcast

- Log in as an individual

FOR QUESTIONS

If you have technical difficulties responding to the polls, please send an email to:

- ElevateLearn@armanino.com
- Please include the name/date of your session along with your poll response

WELCOME

Today's Presenters

Jennifer Jensen
Manager, Consulting
Industry Experience: 10 years

Jessica Werts
Senior Consultant, Managed Services
Industry Experience: 5 years

Sumaiya Alam and Jeremy Anderson (Senior Consultants) will be on today's presentation to answer any questions

KNOWLEDGE

Learning Objectives

Identify new release features of your solution

Demonstrate the new user experience and navigation to ease adoption

Manage the latest release of the solution to maximize its potential

CPE Information

Recommended CPE: 1

Delivery Method: Group Internet Based

Field of Study: Computer Software & Applications

Program Level: Basic

Advanced Preparation: None

Prerequisite: None

Exploring New Areas

Agenda

- Reporting
- Budgeting and Planning
- Accounts Payable
- Construction
- Projects or Grants
- Contracts
- Lease Accounting
- Inventory Control and Order Entry
- Taxes
- Nonprofit
- Cash Management
- User Experience
- Sage Intacct University
- Web Services

Reporting

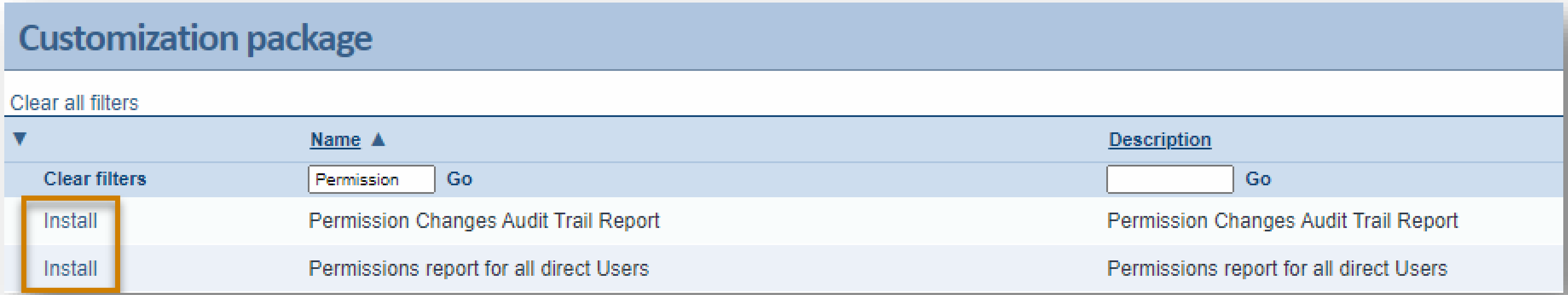
1

Polling Question

REPORTING

New Permissions Reports

- Permissions report for all users
  - Easier for admins to track and manage permissions for all direct users
- Permission changes audit trail report
  - Enables you to view and track changes to user permissions
- These reports need to be installed under the Package Library



Customization package

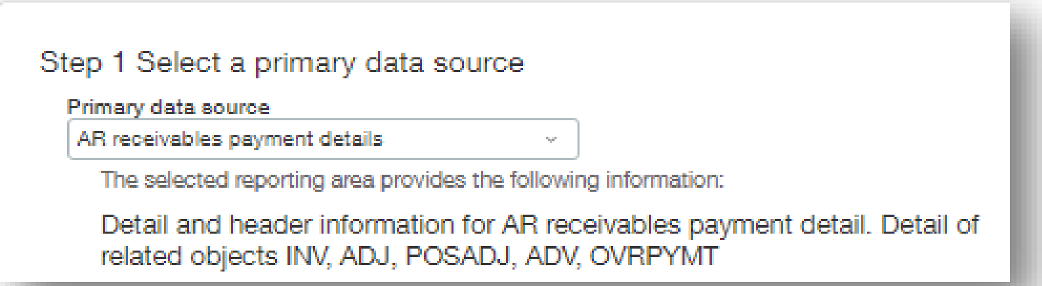
Clear all filters

▼	Name ▲	Description
Clear filters	Permission Go	Go
Install	Permission Changes Audit Trail Report	Permission Changes Audit Trail Report
Install	Permissions report for all direct Users	Permissions report for all direct Users

REPORTING

Custom Report Writer AR Payments

- Select AR Receivables Payment Details under custom reports data source to build reports for AR payments that include header and detail information for Adjustments, Advances, Overpayments and Posted payments



Budgeting and Planning

BUDGETING AND PLANNING

Solution for midsize companies

- Eliminate the need for multiple versions of a spreadsheet
- Eliminate the need for emailing the spreadsheet for approval and feedback
- Allow for forecasting throughout the year
- Simple, affordable, yet powerful cloud-based solution to help streamline the budgeting cycle in one place
- Key Features:
  - Full and partial budget sharing
  - Integrates into Sage Intacct
  - Financial models with formulas
  - Allow for what-if scenarios
  - Ability to forecast and create multiple versions

Contact your Client Manager, if you are interested in learning more

Accounts Payable

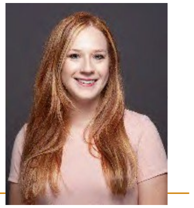
#2

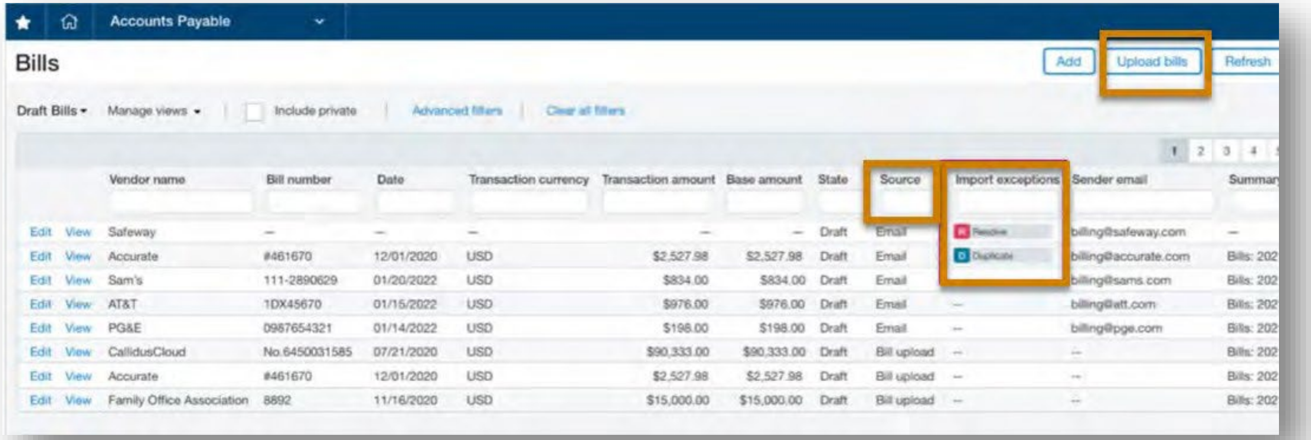
Polling Question

ACCOUNTS PAYABLE

AP Automation Available

- Uses OCR to capture data from your PDF vendor invoice and creates a draft bill using AI
- Upload or email bills into Intacct
- Automatically attaches the invoice PDF
- Leverages GL Outlier to report exceptions
- Only applicable to US-based Companies that do not have HIPAA requirements
- Service will be chargeable per invoice starting October 2023





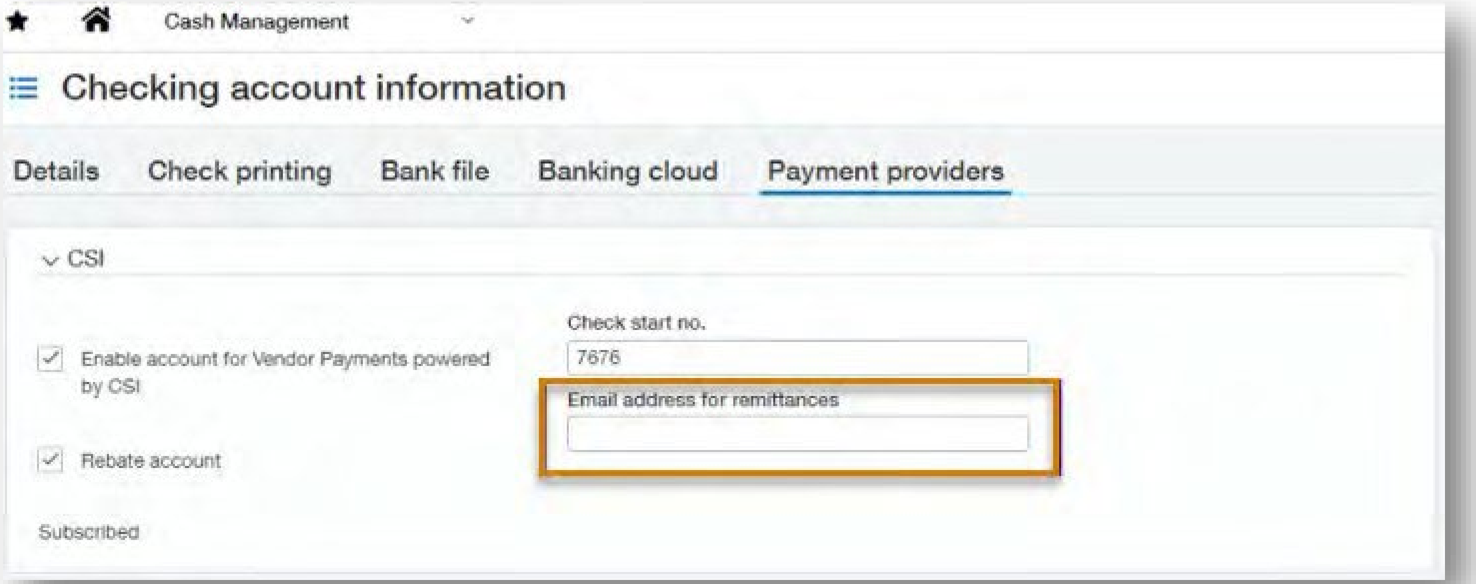
		Vendor name	Bill number	Date	Transaction currency	Transaction amount	Base amount	State	Source	Import exceptions	Sender email	Summary
Edit	View	Safeway	–	–	–	–	–	Draft	Email		billing@safeway.com	–
Edit	View	Accurate	#461670	12/01/2020	USD	$2,527.98	$2,527.98	Draft	Email		billing@accurate.com	Bills: 202
Edit	View	Sam's	111-2890629	01/20/2022	USD	$834.00	$834.00	Draft	Email		billing@sams.com	Bills: 202
Edit	View	AT&T	1DX45670	01/15/2022	USD	$976.00	$976.00	Draft	Email	–	billing@att.com	Bills: 202
Edit	View	PG&E	0987654321	01/14/2022	USD	$198.00	$198.00	Draft	Email	–	billing@pge.com	Bills: 202
Edit	View	CallidusCloud	No.6450031585	07/21/2020	USD	$90,333.00	$90,333.00	Draft	Bill upload	–	–	Bills: 202
Edit	View	Accurate	#461670	12/01/2020	USD	$2,527.98	$2,527.98	Draft	Bill upload	–	–	Bills: 202
Edit	View	Family Office Association	8892	11/16/2020	USD	$15,000.00	$15,000.00	Draft	Bill upload	–	–	Bills: 202

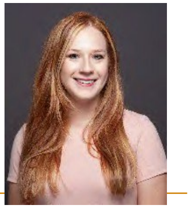
Contact your Client Manager, if you are interested in learning more

ACCOUNTS PAYABLE

Vendor Payments Powered by CSI

- Use a different email address for vendor remittance emails. This allows the vendor remittance to be different from the email address used during setup.

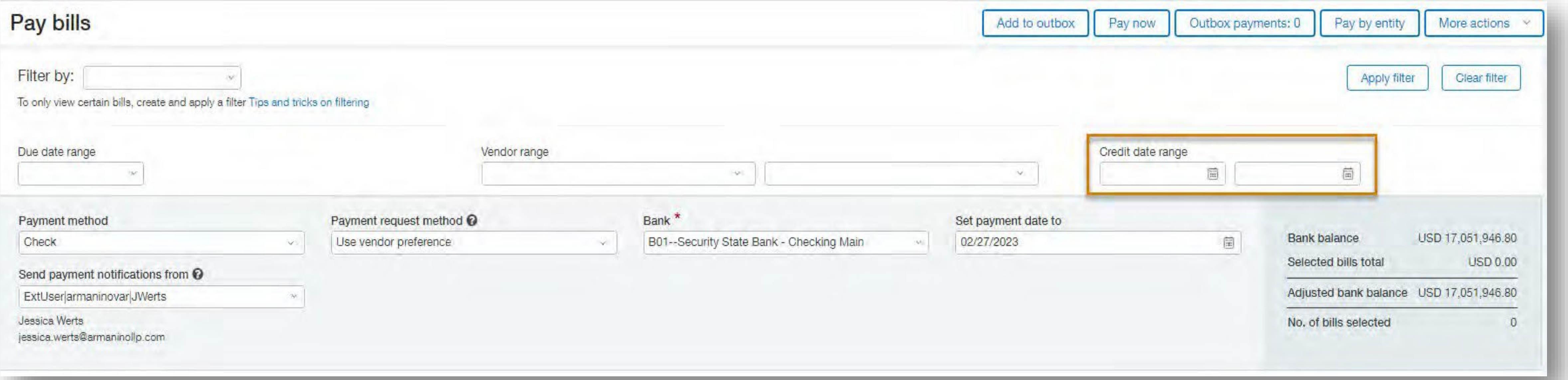




ACCOUNTS PAYABLE

Pay Bills Filters

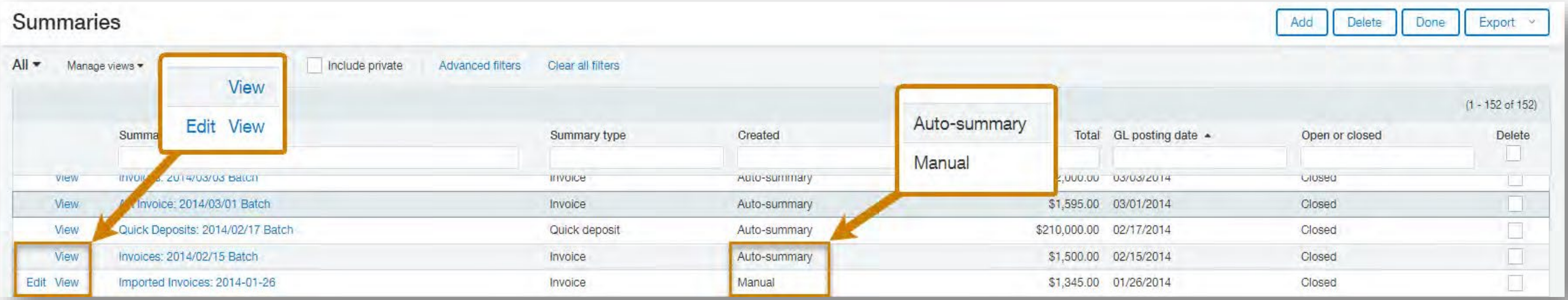
- Additional Filtering on the Credit Date to allow for more accurate credit application to bills



ACCOUNTS PAYABLE, ACCOUNTS RECEIVABLE, AND TIME & EXPENSE

Other Updates

- Summary Batches – Security Control
  - Only able to edit manual summaries and payment summaries
  - There is no change if your Summary frequency is User specified. Only a change if it's an Intacct automatic summary is enabled
- CSV Imports – Intacct will round amounts with more than two decimal places



Construction

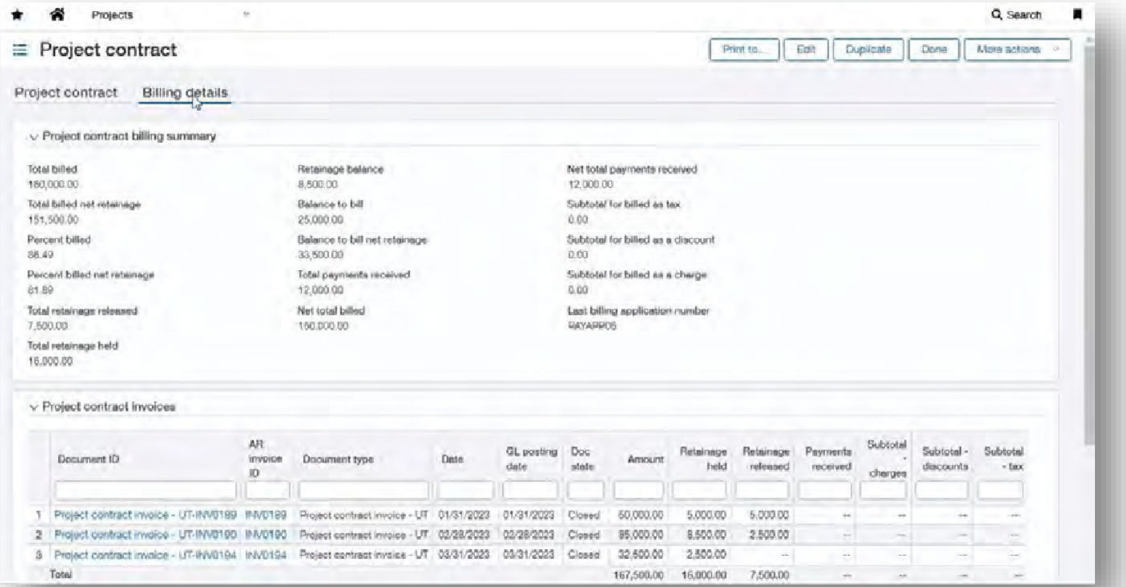
CONSTRUCTION

Project contract entries to GL budgets

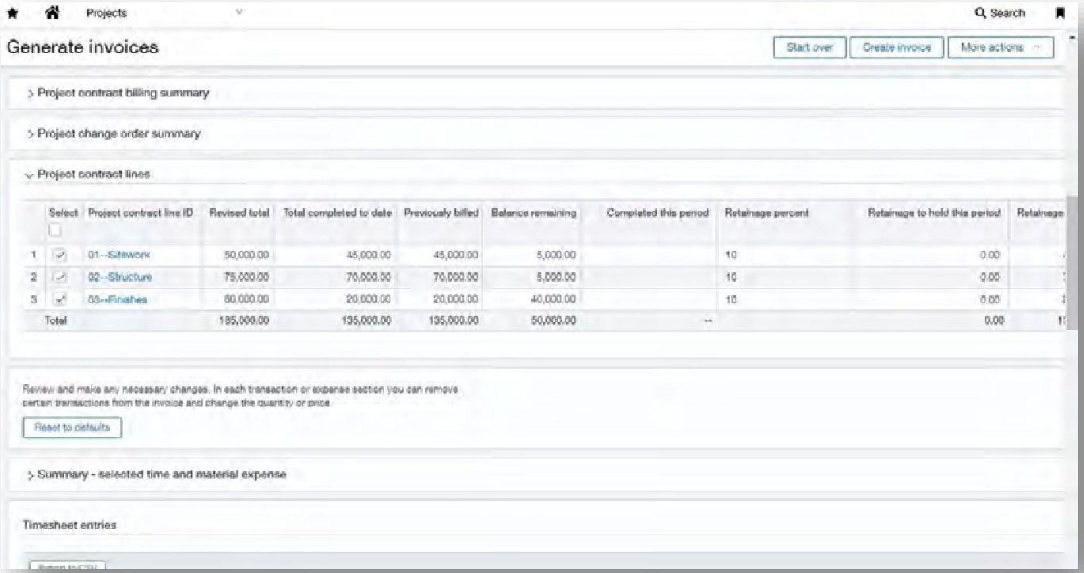
- Create, associate, and post Construction project price entries to a GL budget
- Post to the identified GL budget by workflow type used on the project contract and change request entries
- Entries to the budget will post to the GL budget account selected on the project contract line

CONSTRUCTION

View project contract billing and payment details available



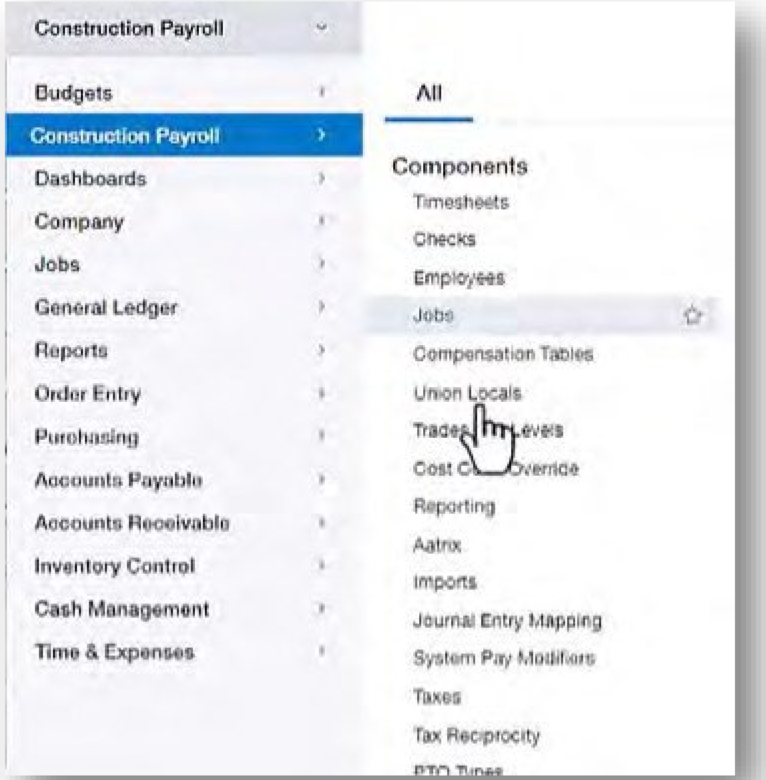
- View invoices, retainage releases and payments for project contract and project contract lines directly from the contract Billing details tab
- Payment information will appear in different sections within the Billing details tab



CONSTRUCTION

Use generate invoice to bill retainage

- Release and include billed retainage with your regular project contract billing from generate invoice
- You can release retainage for billing up to the full amount of retainage held for each project contract line
- When generating a project contract invoice, a line for each project contract line with billed retainage will include a corresponding credit retainage release invoice in AR



CONSTRUCTION

Now available - Construction Payroll

- Available to Construction customers to support construction payroll complexities
- Simplify certified payroll reporting in all US states and territories
- Reduce cost overruns and improve the accuracy of future estimates with timely visibility into project labor costs
- Assist with state payroll needs associated with union and non-union organizations

REPORTING

Construction Payroll Reporting

- Payroll reporting check summary
  - Tracks employee check details then calculates the appropriate state and federal withholding taxes
- Payroll report timecard summary
  - Tracks overtime, travel time, and vacation time for individual employees then applies the appropriate cost for each time category on a per-project basis
- Available in ICRW

Projects or Grants

#3

Polling Question

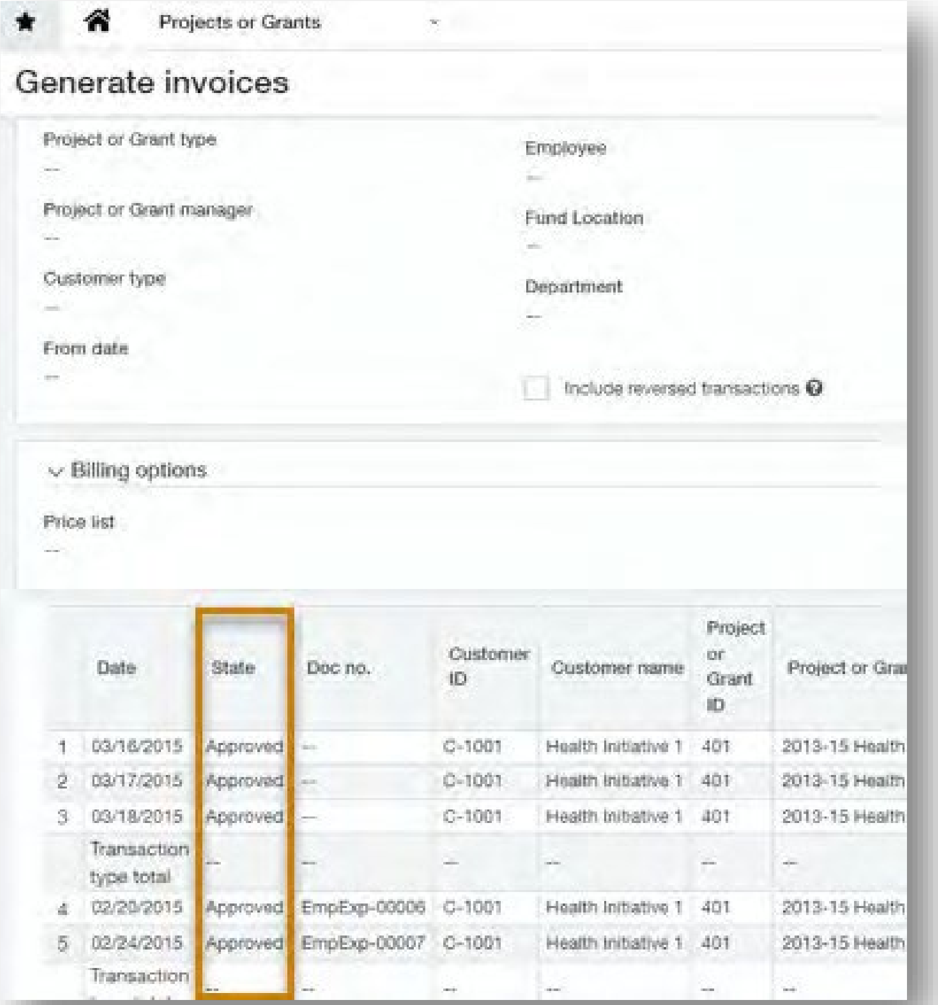
Note! *This Idea came from the Intacct Community!*

PROJECTS OR GRANTS

Expanded Permissions for Project Managers

- Assign Order Entry permissions including add, edit and delete Order Entry transactions to your project manager using the Quote and Order template types.

Subscription	Order Entry Projects Costing and Billing or Grant Tracking and Billing
User type	Business with admin privileges Project manager
Permissions	Order Entry transactions: List, View, Edit, Add, Delete



PROJECTS OR GRANTS

Transaction state of billable invoice lines in Preview

- The new State column allows you to see which transactions have been paid or approved including employee expenses and accounts payable bills before generating a project invoice for those transactions
- Only business and admin user types can generate project invoices. Project managers can generate draft project invoices from the Pre-Bill report

Contracts

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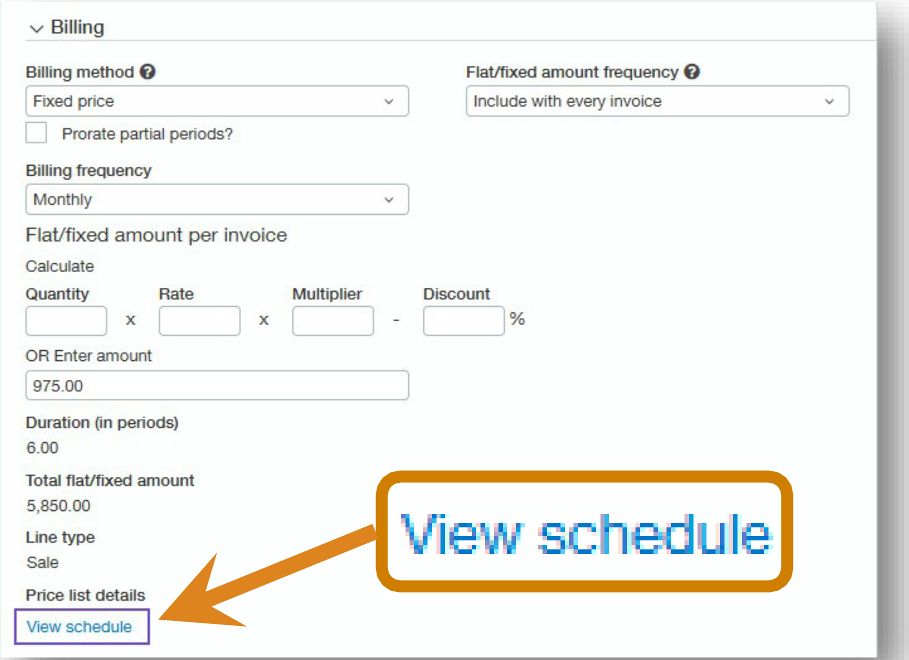
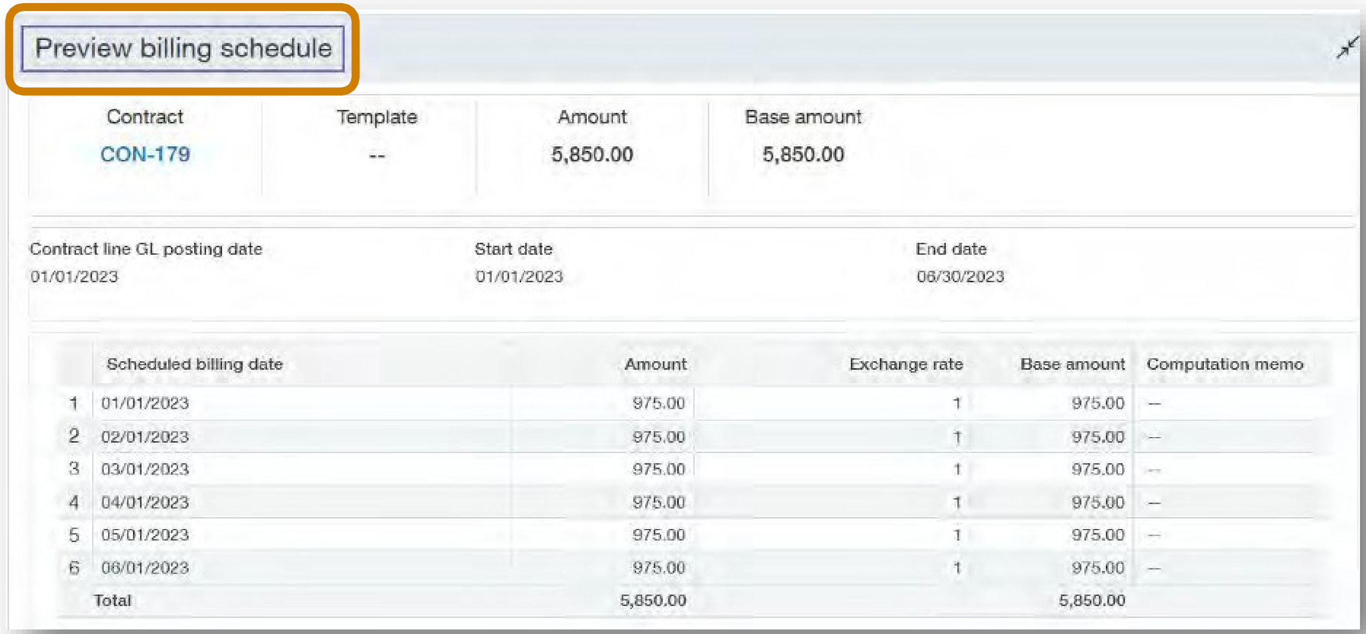
CONTRACTS

Billing Schedule Preview

Previews allow you to experiment with billing options without affecting saved billing schedules

Create or edit a contract line…





Preview billing schedule

Contract	Template	Amount	Base amount
CON-179	--	5,850.00	5,850.00

Contract line GL posting date	Start date	End date
01/01/2023	01/01/2023	06/30/2023

	Scheduled billing date	Amount	Exchange rate	Base amount	Computation memo
1	01/01/2023	975.00	1	975.00	--
2	02/01/2023	975.00	1	975.00	--
3	03/01/2023	975.00	1	975.00	--
4	04/01/2023	975.00	1	975.00	--
5	05/01/2023	975.00	1	975.00	--
6	06/01/2023	975.00	1	975.00	--
	Total	5,850.00		5,850.00	

Continue to edit until you are ready to save the billing schedule

CONTRACTS

Changes to Evergreen Contracts and Journal Configurations

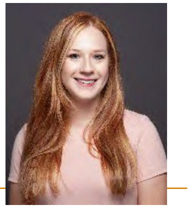
Quantity-based Billing on Evergreen Contracts

- **Improved infrastructure** to manage open-ended contracts
- **Flexibly price and bundle** products and services in evergreen contracts
- **New configuration option** to associate usage records with either “In Progress” or “Closed” recurring billing periods

Journal Configuration Validations

- Avoid **unexpected reporting results** from using a combination of accrual and user defined journals
- **Adhere to best practice** by utilizing user-defined journals to isolate contract data in reports
- **New Contracts subscriptions** will require using user-defined books if utilizing two sets of revenue and expense journals
- **Existing Contract customers** will need to create user-defined books for revenue and expense if utilizing two sets of journals

Lease Accounting



LEASE ACCOUNTING

Early Adopter – Sage Intacct Lease Accounting

- Lease Accounting launched under the Early Adopter program in 2022 Release 4 and continues to be available under the Early Adopter program in this release
- Sage Intacct Lease Accounting is a new application that allows lessees to manage their financial and operating leases to comply with the latest US GAAP or IFRS standards
  - Provides lessee-side lease tracking and accounting automation for operating leases with the latest ASC 842 and IFRS 16 standards
  - Centralize and manage lease contracts
  - Automate accounting recognition
  - Tie lease liabilities to right-of-use assets
  - Ensure compliance with updated accounting standards

Contact your Client Manager, if you are interested in being an Early Adopter

Inventory Control & Order Entry

#4

Polling Question

ORDER ENTRY AND INVENTORY

Early Adopter – Fulfillment for Sales Order Management

- Fulfillment was launched under the Early Adopter program in 2022 Release 2 and continues to be available under the Early Adopter program in this release

Contact your Client Manager, if you are interested in being an Early Adopter

ORDER ENTRY AND INVENTORY

Early Adopter – Commit quantities during Order Entry

- When the transaction definition for sales order is set to reserve and picking inventory items, two additional fields will appear for the line items in the entries section:
  - Quantity Reserved and Quantity Picked (Allocated)

Contact your Client Manager, if you are interested in being an Early Adopter

Taxes

TA XE S

Electronic filing for South African taxes

- Submit taxes manually or electronically for South African VAT
- If you choose to submit electronically, Sage Regulatory Reporting auto-fills parts of your VAT201 and provides electronic submission to SARS
- Create a new tax submission in the Taxes application, Intacct prepares the source tax data for the submission

Nonprofit

NONPROFIT

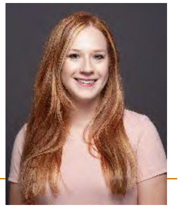
Sage Intacct Mateo

- Close and distribute account balances to another account in one step from a Savings account
- Interest and Statement-generation features
  - No longer necessary to close the prior savings period before the current period ends
  - Ability to Reverse statements in order to correct transactions within the statement period
- Data import Options
  - Expanded ability to import Savings accounts, opening balances and transfers
  - Also import Customers and Loan account information

Contact your Client Manager if you are interested in Sage Intacct Mateo

Cash Management

5
Polling Question



CASH MANAGEMENT

Cash Management Updates

- Bank Feed Connection to French Banks
  - Feature uses Nordigen, a free service utilizing a direct connection to Intacct
  - Always check with your bank to understand any fees for a connection to Intacct
- Automatically include tax on journal entries created from a creation rule
  - Must be VAT or GST enabled environment
  - To calculate, use a transaction template and select an existing tax schedule.
  - Add the transaction template to a creation rule and rule set to apply to an account

User Experience

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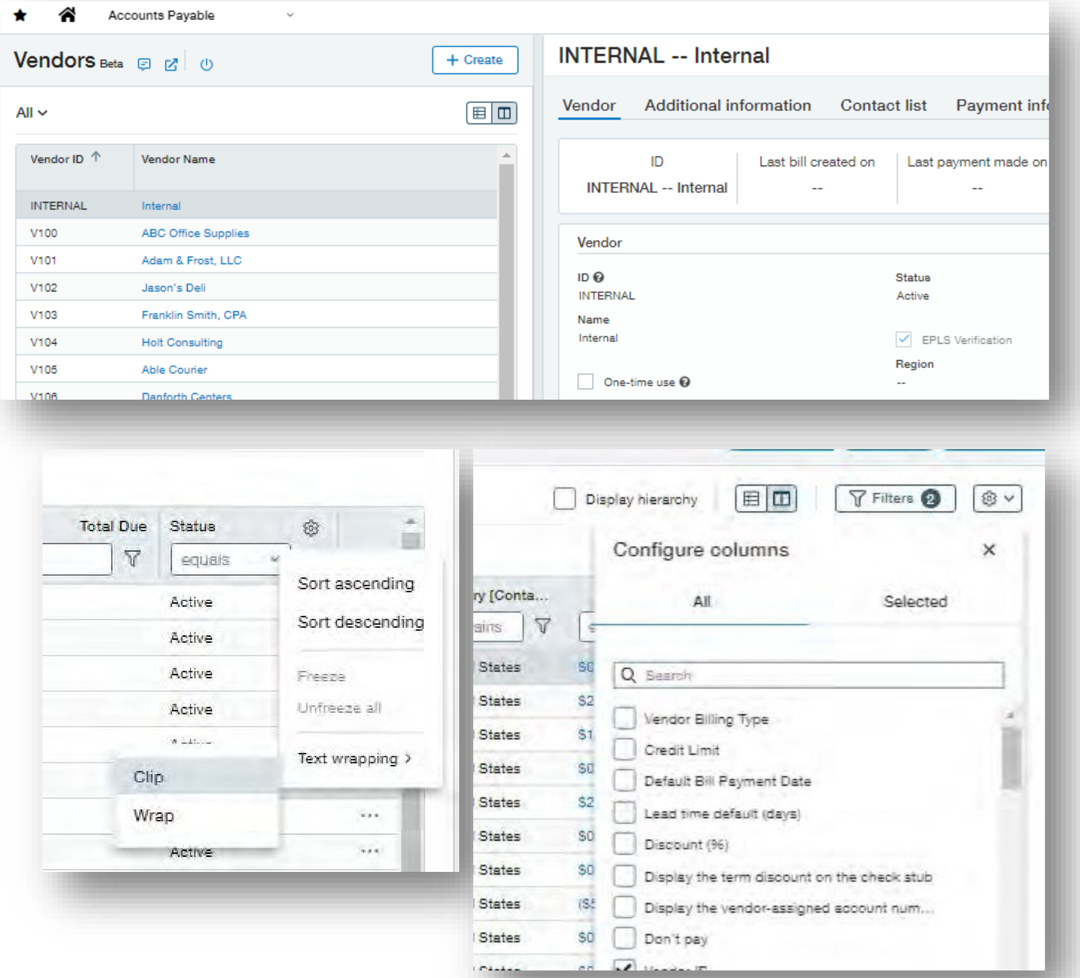


USER EXPERIENCE

List enhancements

- Personalize list views, leverage advanced filters, manage lists and record details side-by-side
- Add, move and resize columns
- Freeze columns
- Utilize advanced filters to narrow down your data
- View record details next to your list
- Colors to help in displaying hierarchy

Change description	Application	Old label	New label
We changed the title of the Multi-Entity Console subscription to better reflect its purpose.	Multi-Entity Management	Multi-Entity Console	Multi-Entity Management
The page used to manage entities is now called Manage multiple entities.	Multi-Entity Management		Manage multiple entities
We renamed a label on the Admin menu.	Mateo	Period Close	Interest and Bank Statement Generation
We changed the title of a page to better reflect its purpose.	Mateo	Close Savings Period	Savings — Interest and Statement Generation
We changed the title of a page to better reflect its purpose.	Mateo	Close Loan Period	Loan — Interest and Statement Generation

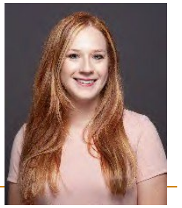
New label
Multi-Entity Management
Manage multiple entities
Interest and Bank Statement Generation
Savings — Interest and Statement Generation
Loan — Interest and Statement Generation

USER EXPERIENCE

Interface label changes

- Terminology changed to Sign in rather than Log in
- Some acronyms and abbreviations are spelled out for clarity
- Freeze columns
- The use of symbols and punctuations are reduced for clarity

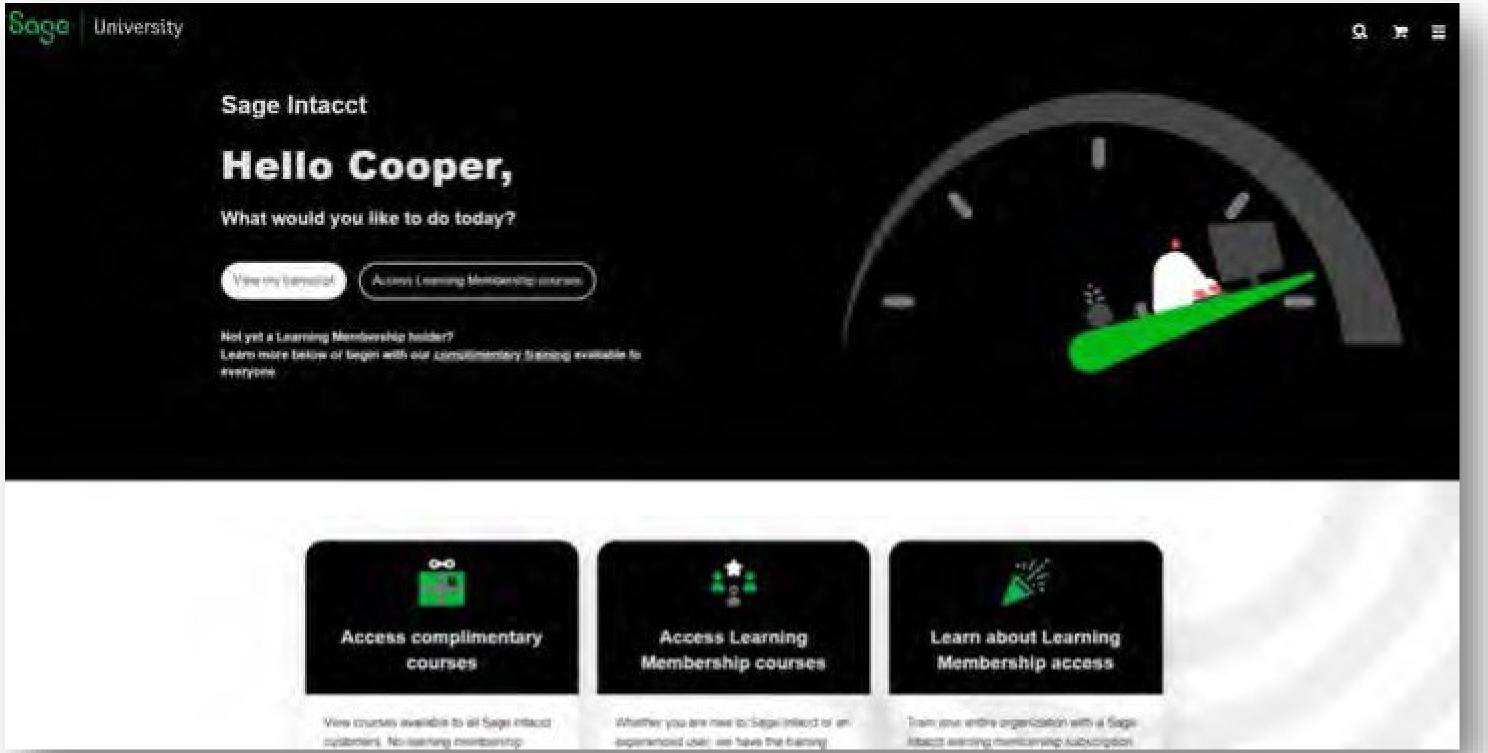
Sage Intacct University



SAGE INTACCT UNIVERSITY

Now Available!

- Sage University for all training needs, no longer in the Learning Center
- Role based learning paths
- Log in using your Sage Account or create a new Sage Account
    - Be sure to use the same email address so your prior certifications connect!



Web Services

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WEB SERVICES

Dev Portal

- Long decimal values in transactions will be rounded to two decimal places
- Option to include both credit and debit totals in trial balance report
- Summary billing for T&M projects
- Project contract ID and Project contract Line ID will be available in draft Project Change Orders

☑ Show opening and closing balances as debits and credits

Trial balance report

Account Number	Account Name	Opening balance Debit	On 02/01/23 Credit	Debit	Credit	Adjusting Debit	Adjusting Credit	Closing balance Debit	On 02/28/23 Credit
1100	Operating Cash	27,741,782.36	10,729,530.56	0.00	0.00	0.00	0.00	27,741,782.36	10,729,530.56
1120	Payroll Cash	7,326,220.22	7,150,661.95	0.00	0.00	0.00	0.00	7,326,220.22	7,150,661.95

https://developer.intacct.com/

Armanino Led Intacct Virtual Classes

Whether you have new employees that need to get up to speed quickly, or simply need to learn more about the features and functionality of Sage Intacct, check out our Armanino Academy!

Thank you for attending

Additional Questions?

Reach out to us at

Experts@armanino.com