armanino

WORKDAY

2022 R2 Release Highlights

Product Update

workday. | Services Partner

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Today's Presenters

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Armanino Advisory LLC

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TODAY'S AGENDA

- Office Connect Updates
- Treasury Discovery Board for Cash Management
- Journal Line Anomaly Detection
- Bulk Add Rows on Cube Sheets
- Calendar Updates
- Other Workday Adaptive Planning Updates

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ABOUT US

Firm Overview

Count on Armanino to think strategically and provide sound insights that lead to positive action. We address not only your compliance issues, but your underlying business challenges.

Purpose

To be the **most innovative** and **entrepreneurial firm** that makes a **positive impact** on the lives of **our clients, people and our communities**.

Snapshot

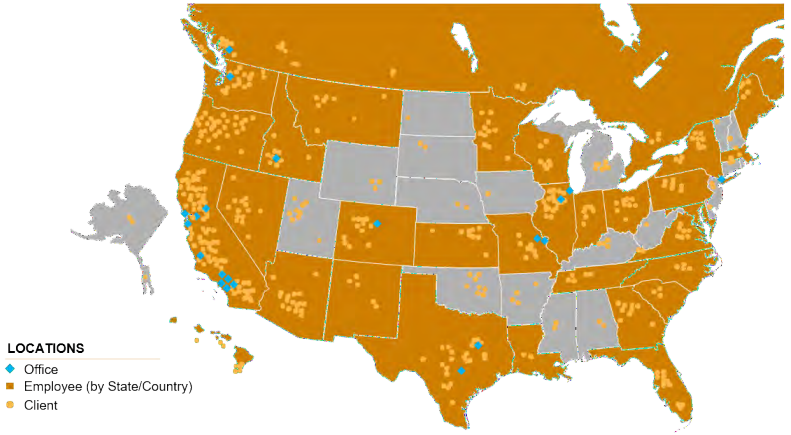
2600+ Employees

Team Members in 22 States

19st Largest CPA & Consulting

Largest Niche: Technology

Locations



CALIFORNIA
- San Ramon
- San Jose
- San Francisco
- Folsom
- Los Angeles (2)
- Irvine
- El Segundo
- Woodland Hills
- San Luis Obispo

ILLINOIS
- Chicago
- Naperville

TEXAS
- Austin
- Dallas

MISSOURI
- St. Louis
- St. Charles

NEW YORK
- New York City

WASHINGTON
- Seattle

IDAHO
- Boise

COLORADO
- Denver

CANADA
- Vancouver

AFFILIATE COMPANY

AMF MEDIA GROUP

RECOGNITION & AWARDS

INSIDE PUBLIC ACCOUNTING BEST OF THE BEST FIRMS 2021

INSIDE PUBLIC ACCOUNTING FASTEST-GROWING FIRMS 2020

INSIDE PUBLIC ACCOUNTING TOP 100 FIRMS 2021

2017-2021 BEST of Accounting CLIENT SATISFACTION DIAMOND AWARD 5

Certified B Corporation

BAY AREA GREEN BUSINESS

vault TOP RANKED

accountingtoday VAR 100

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Topic

Office Connect Updates

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Workday Financials

OfficeConnect

Features:

- Fast, powerful, and active reporting
- Using Excel provides a familiar user experience
- Fully connected directly from Excel, Word, or PowerPoint
- Cell explorer feature allows for drill down and analysis of the source data and formulas used

Value: One click update directly from Excel, Word, & PPT

- Easily create presentation-quality reports based on the latest data
- Seamlessly weave any data into Workday Adaptive Planning
- Drive a consistent look and feel with integrated report, board book, and presentation dynamic linking

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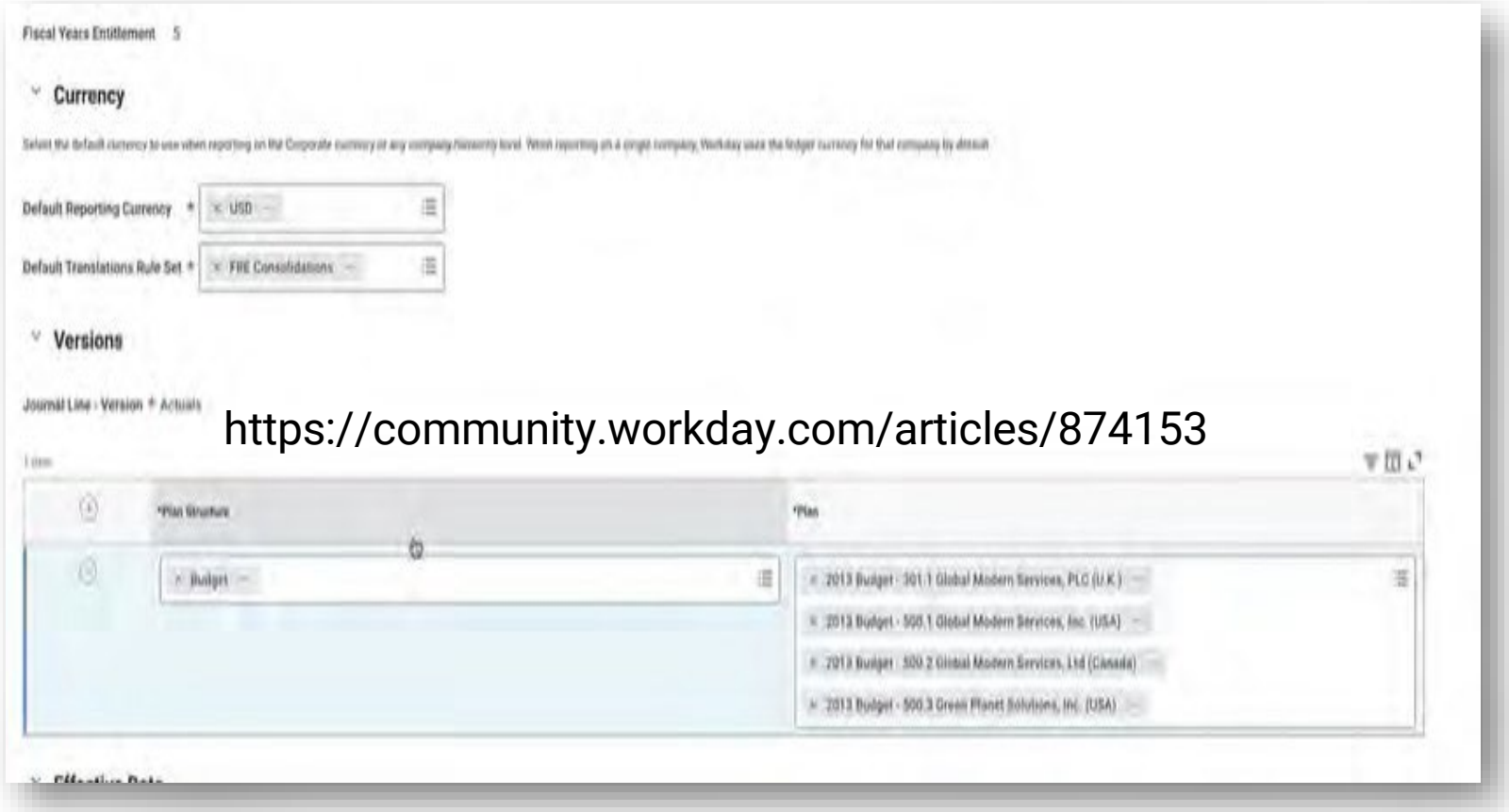
Workday Financials

OfficeConnect



For more information:

https://community.workday.com/articles/874153

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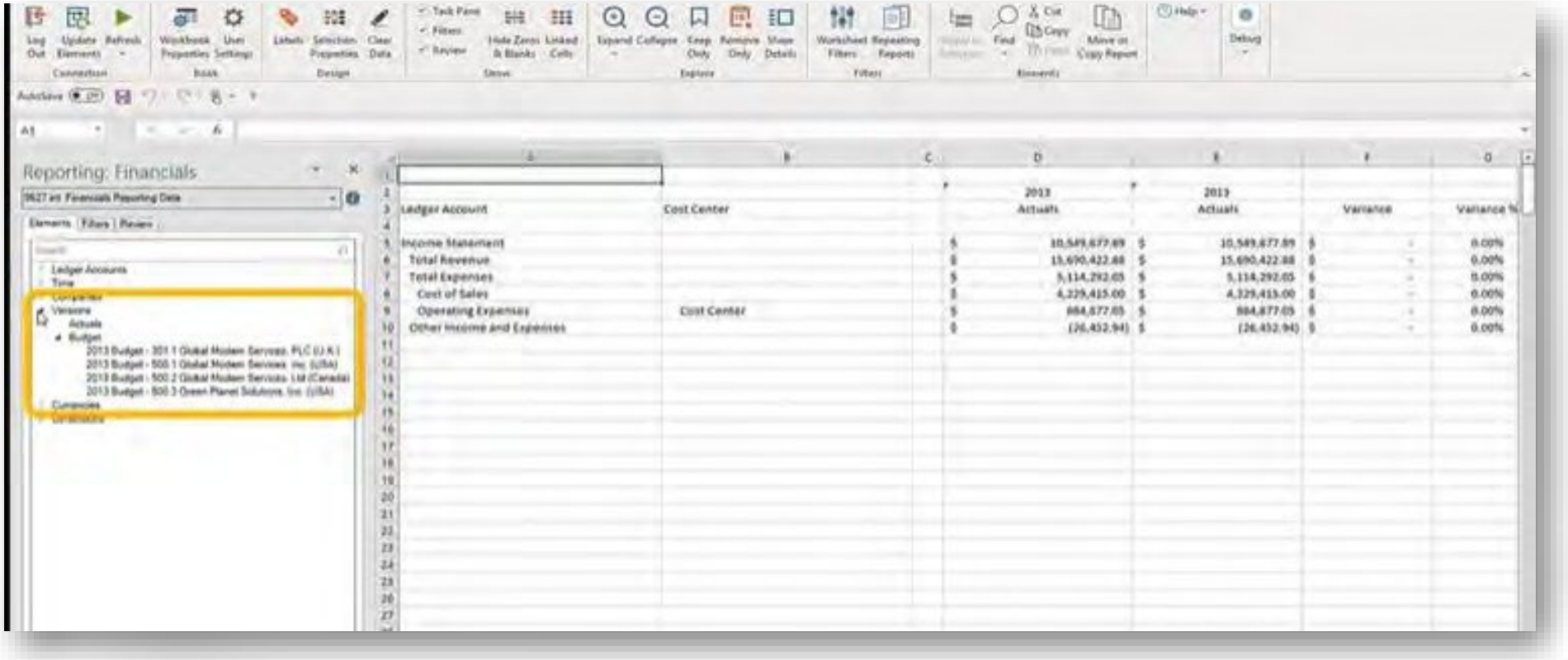
Workday Financials

OfficeConnect



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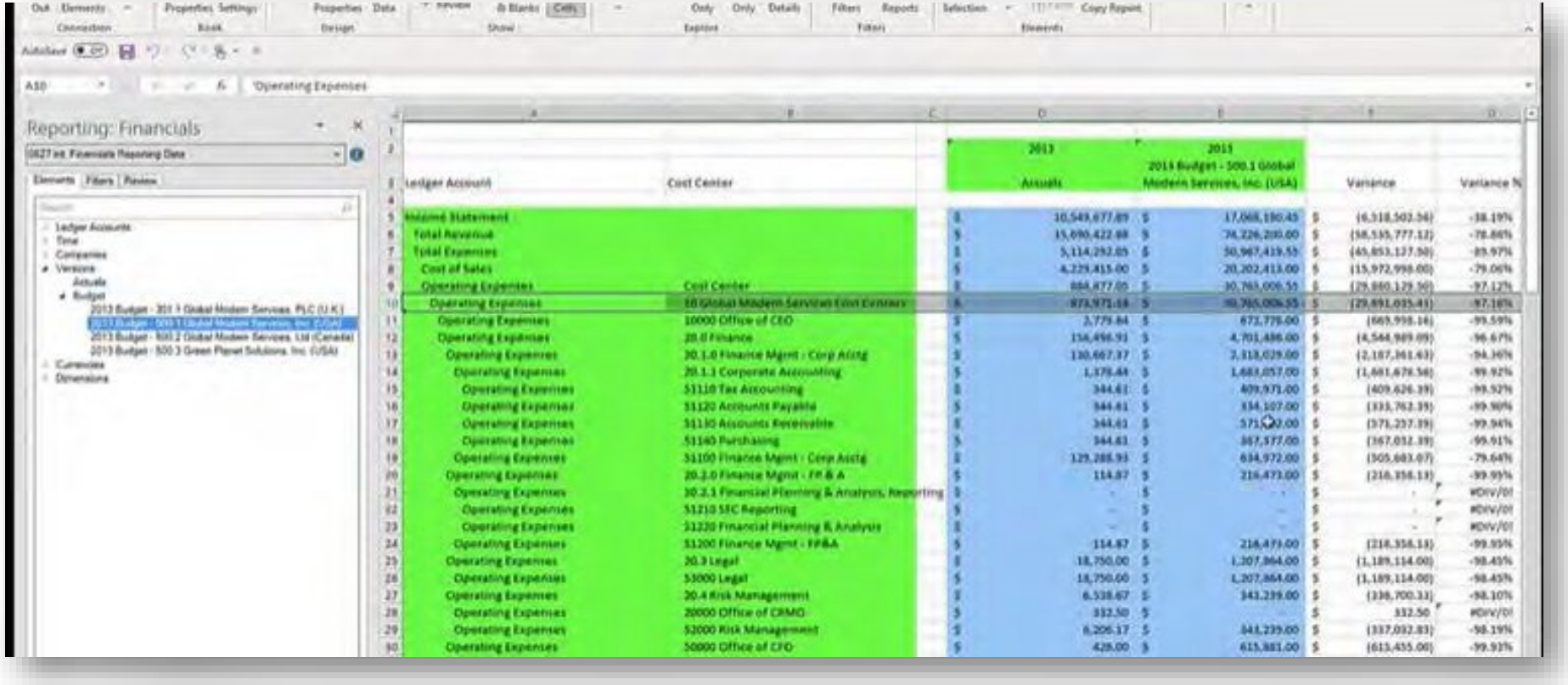
Workday Financials

OfficeConnect



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Workday Financials

Workday Adaptive Planning OfficeConnect

1. *Configuration Notes*

1. To add Plans to your reporting model, access the Set up Financial Reporting and Analytics Data Model task. Note: This task requires access to the Set Up: Financial Reporting and Analytics Data Model domain.
2. Navigate to the Versions section.
3. Select the Plan Structures and Plans that you want to include. Note: There might be a limit to the total number of plans you can select.
4. Save the model.

2. *In OfficeConnect*:

1. If already signed in, sign out to allow changes to take effect.
2. Sign in with valid credentials to the Workday Financial Management connection that you've has set up in the previous step.
3. Under Action Pane > Elements, expand Versions to review Plans that are available for reporting.
4. Drag-and-drop a Plan to report on it.

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Topic

Treasury Discovery Board for Cash Management

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Workday Financials

Discovery Boards

What is there to Discover?

- Realtime Insight on Operational Accounting
- Agility - Quickly Pivot and Drill Through
- Insight - Operational Analysis in real time
- Collaboration - Share boards and reporting
- Visualizations - Heatmaps, scatterplot

Value: Anyone and Everyone

- Familiar tools – Pivot tables, drag and drop
- Personalize Prompts, Criteria, Groupings
- Continuous Delivery of New Boards from Workday

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Cash Management

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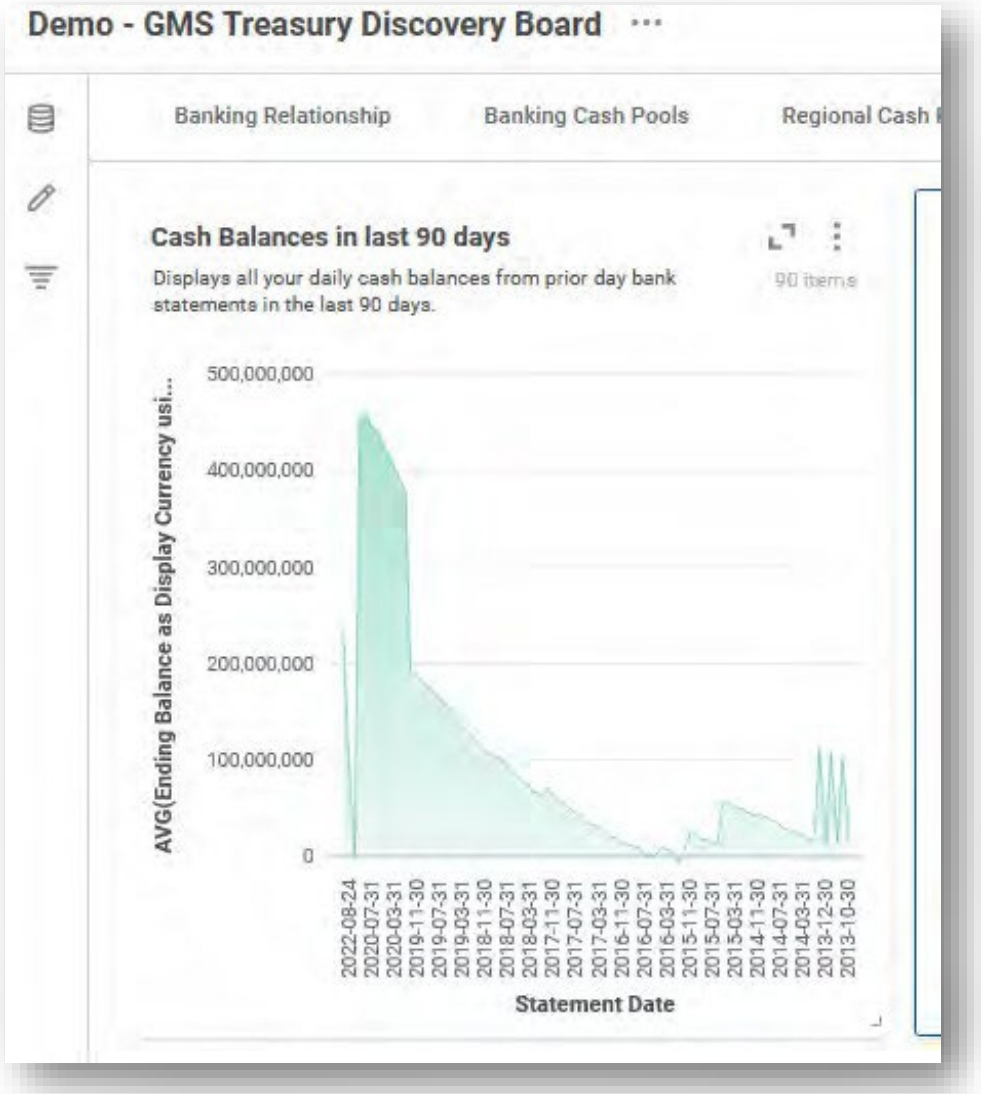
Treasury Dashboard Example

- Improve tracking cash positions and forecasts

Treasury Dashboard Example



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Discovery Boards

*Configuration **Notes***

- Sign in
- Click figure of person
- Click on Drive
- Click on Large Blue Plus sign in upper right corner
- Choose Discovery Board
- Pick a Data Source
- Fill in prompts, data elements, and any other desired worktags

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Topic

Journal Insights

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Workday Financials

Journal Insights Features

- Monitors Journal lines for missing or unexpected Worktags.
  - Part of Workday's *"Zero Day Close"* initiative
  - Always on applying
  - Machine learning
  - New Worktag: Anomaly Reasons

Value: Reduction of Period Close

- Remove manual task
- Resolve before high-pressure of period close
- More time to research - take corrective action
- Machine learning becomes more accurate over time

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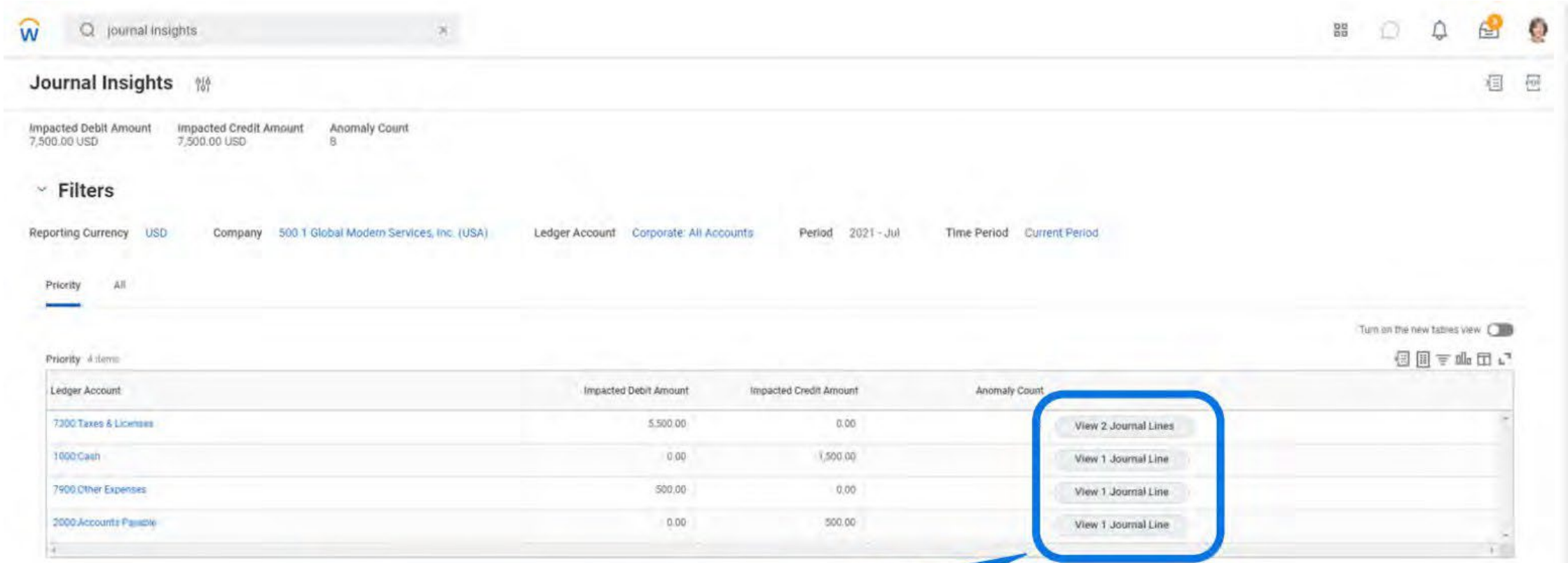
Workday Financials

Journal Line Anomaly and Journal Insights



Click these buttons to review the individual journal line anomalies in each ledger account.

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Workday Financials

Journal Insights Configuration

Opt-In to the Innovation Service

- Configure security domains to use the Enable Machine Learning for Financials report
- Innovation Services Func. Area:
  - Manage: Innovation Services
  - View: Innovation Services

Configure Security Domains

- Configure the following security domains specific to the Journal Insights feature
- Financial Acctg. Functional Area:
  - Process: Journal Insights
  - Reports: Journal Insights

Configure Business Process

- BP: Journal Insights Feedback Event (Default Definition)
- Allows the following actions for Journal Line Anomalies
  - Dismiss
  - Confirm

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Bulk Add Rows on Cube Sheets

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Calendar Updates

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Workday Adaptive Planning

Alternate Calendars

Alternate Calendars
Added Functionality:

- Import Alternate Calendars
- Change Calendar Names
- View Alternate Calendars on Reports and Dashboards
- Alternate Calendar Support for APIs and Integrations
- View Alternate Calendars on Sheets

Value
Reduce the need for:

- Complex integration loaders.
- Multiple instances.
- Complicated report elements.
- Other time consuming work-arounds

Limitations

- Launching Explore Cell from dashboards, reports, or sheets
- OfficeConnect elements always reference data from the default calendar
- Only default calendars have a default time strata to enter data

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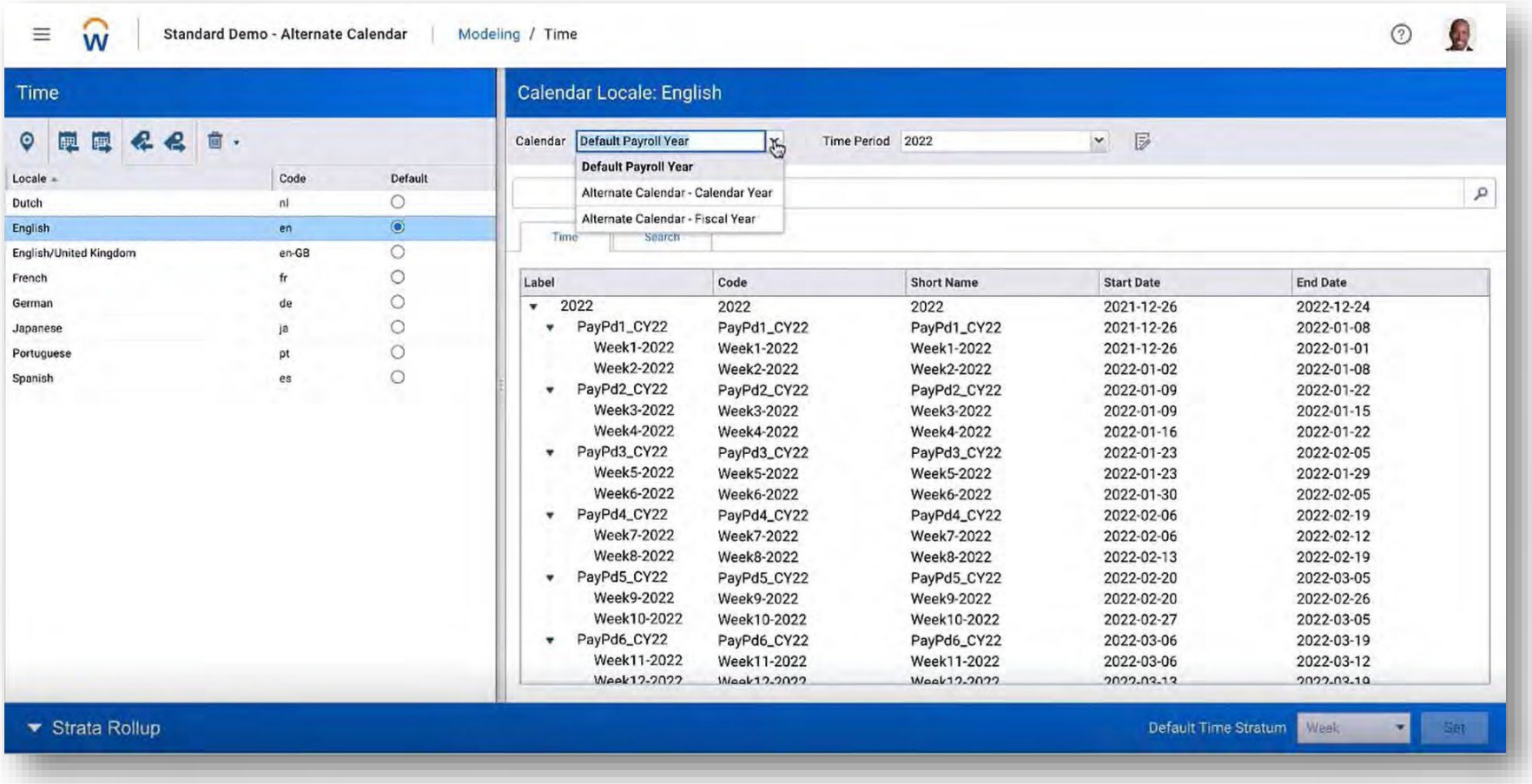
Workday Financials

Alternate Calendar



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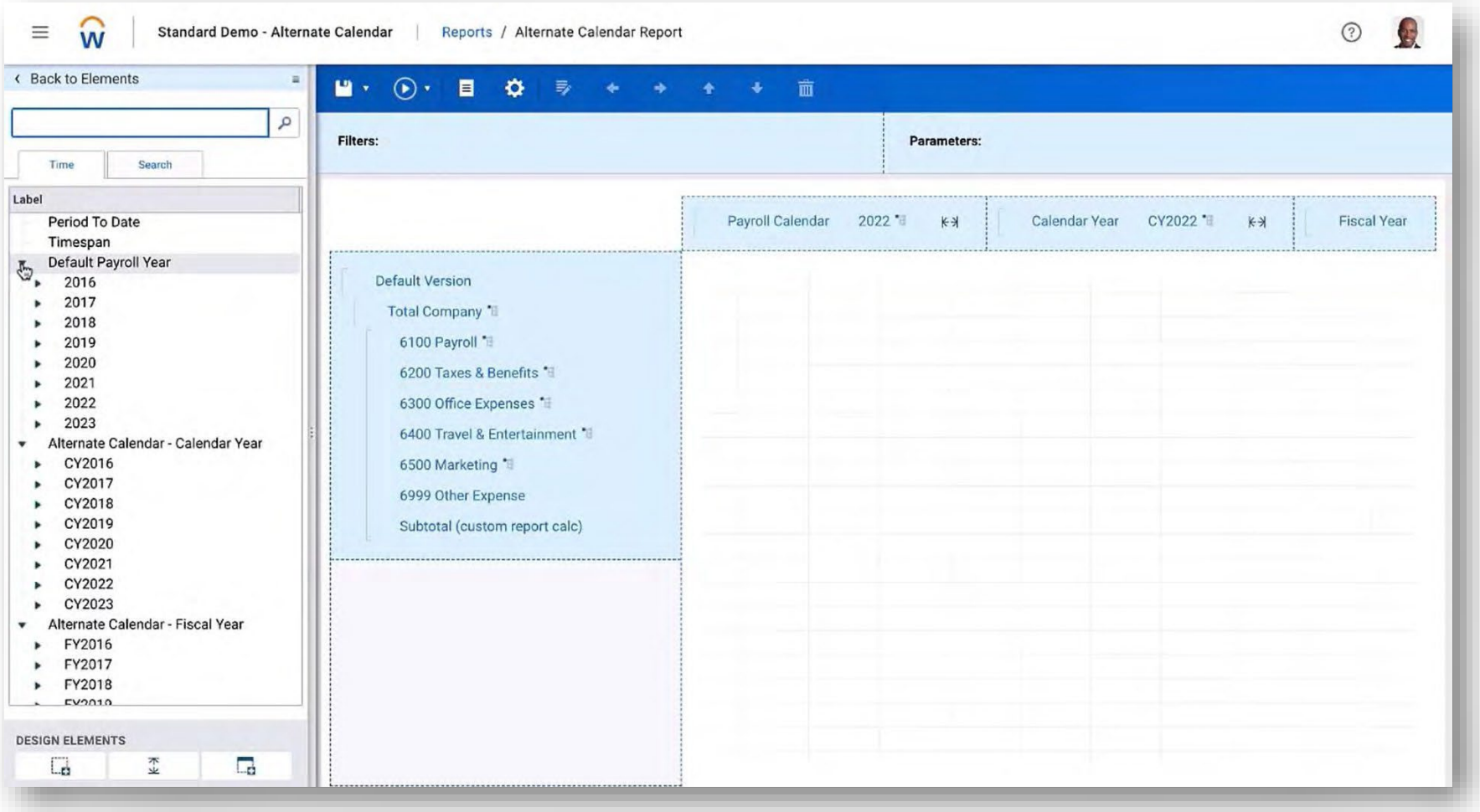

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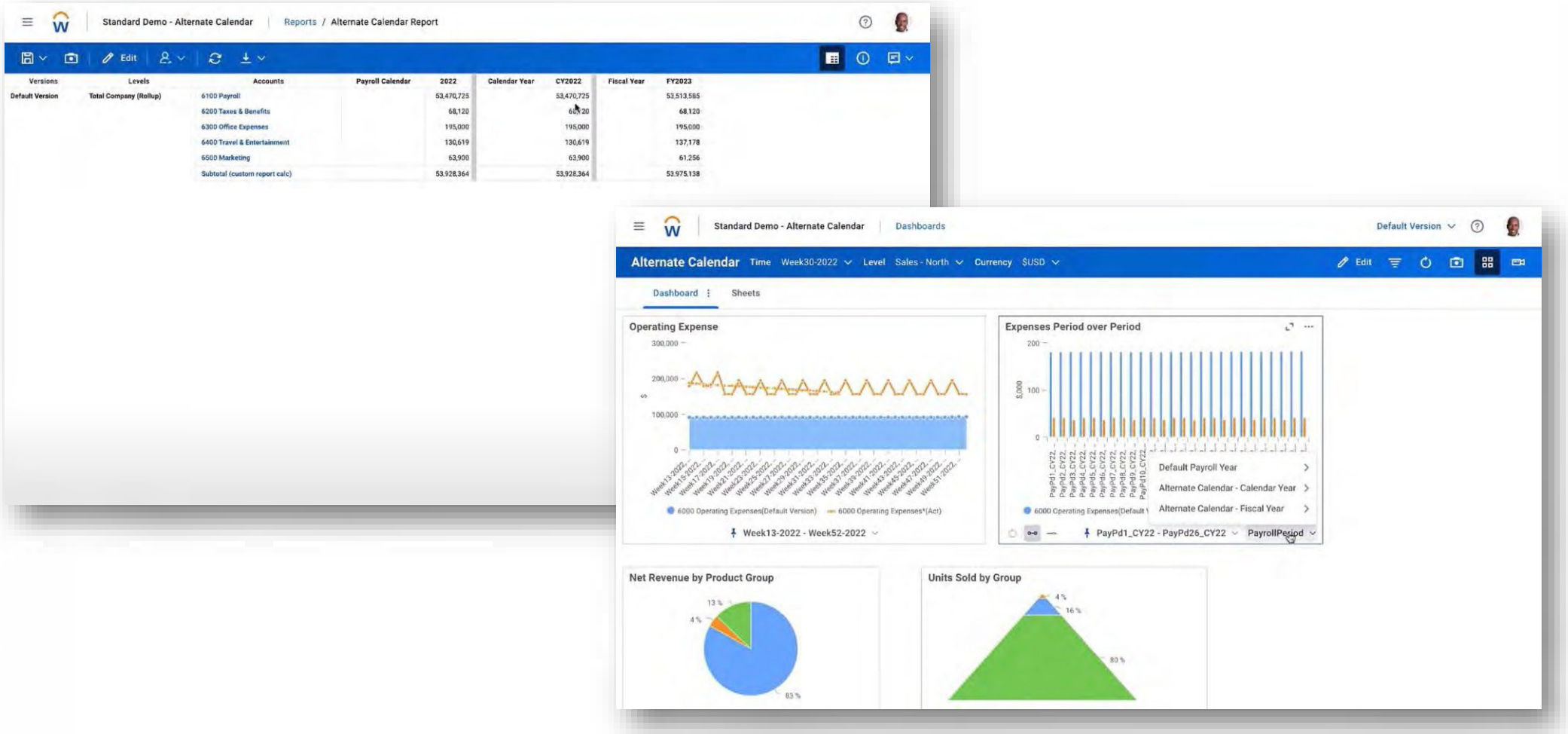

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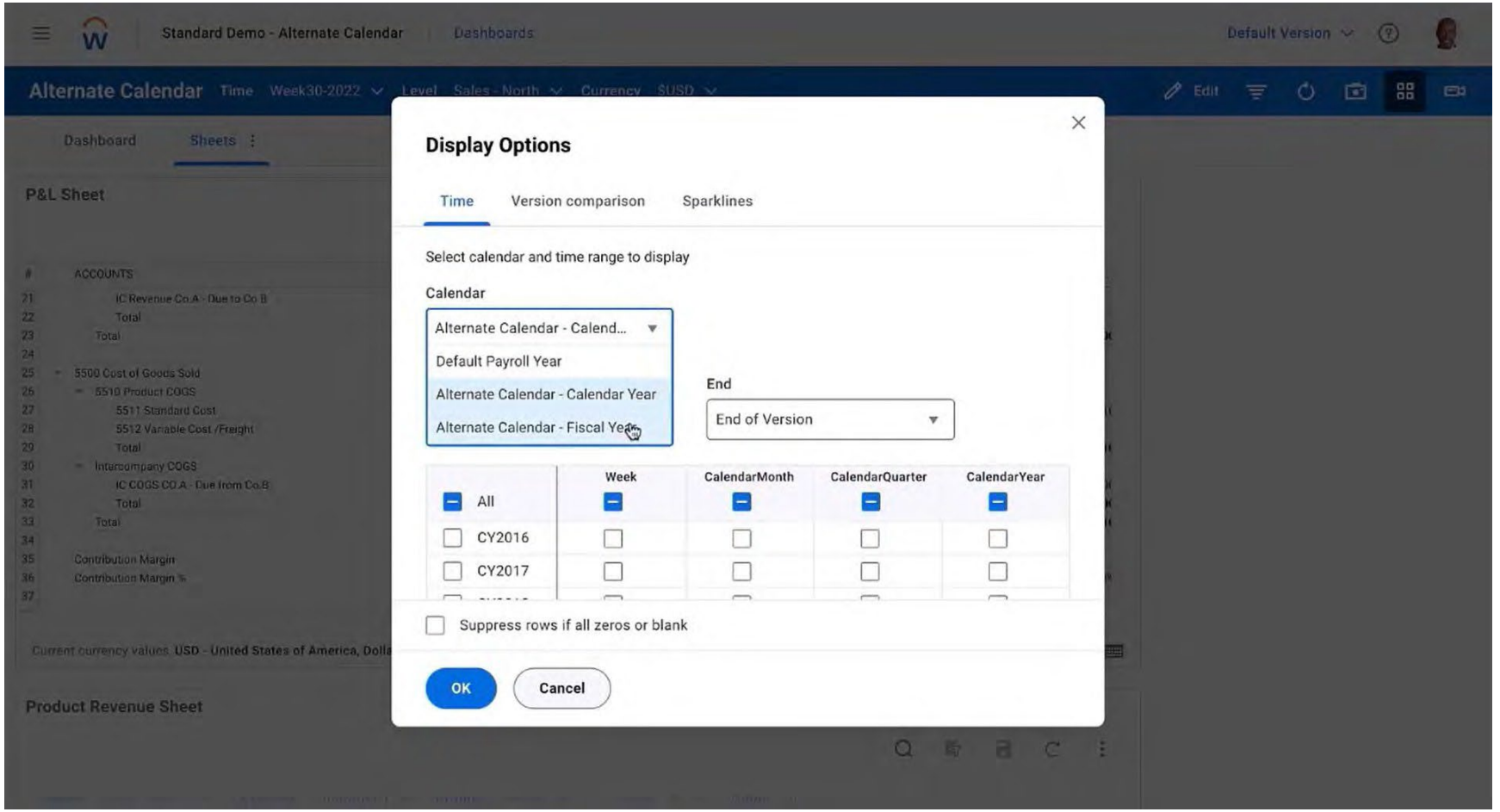
Alternate Calendar



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Workday Adaptive Planning

Other Updates and Added Functionality:

- Update and Append Attributes
- Dashboard Functionality
- Integration Improvements
- Effective Date Functionality
- User Permission Improvements

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Thank you!

Interested in learning more?
Contact us!

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