

2021

Why COP26 Matters for Your Business

COP26 WEBINAR Today's Presenters



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AGENDA

Learning Objectives

Ask questions via the chat function!

- Answer the COP26 call to action by the Financial Alliance for Net Zero
- Discover the impact on reporting from creation of the International Sustainability Standards Board
- Explore best practices for ESG reporting and storytelling



200 NATIONS

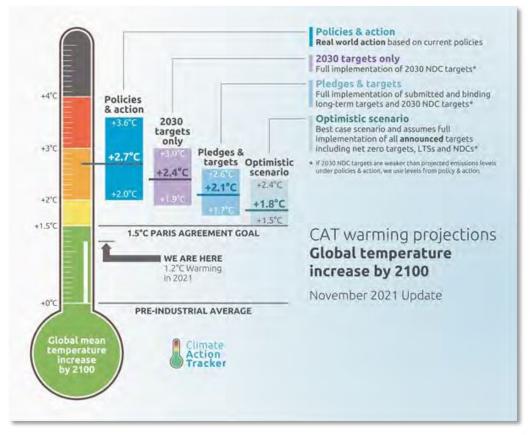
Largest COP in History





Global Climate Action Outcome

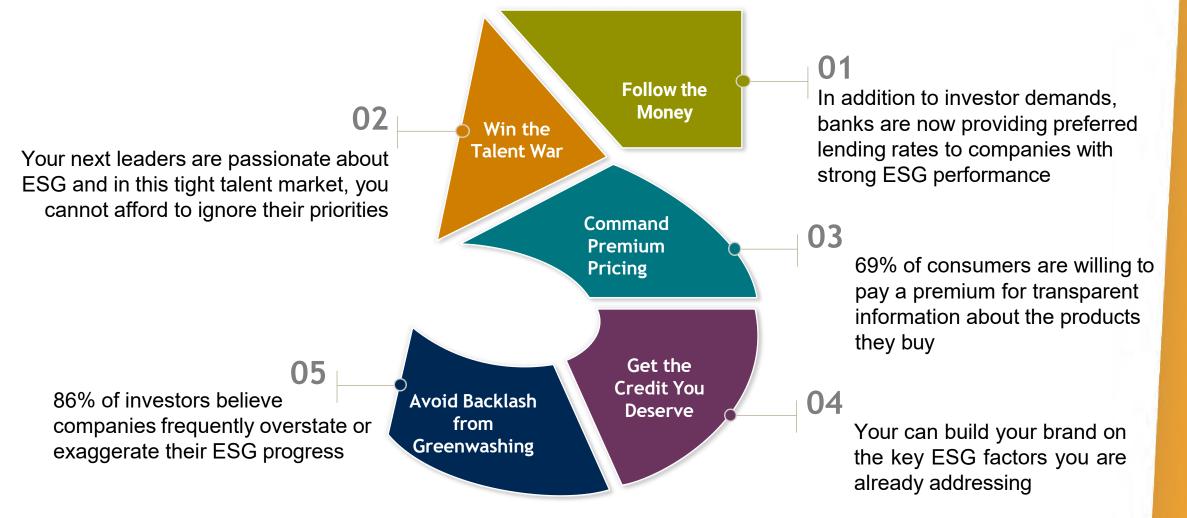
- Goal for all industries globally to achieve Net Zero Emissions by 2050
- Current policy commitments are not sufficient
- Opportunity for businesses to lead



SOURCE: Climate Action Tracker Glasgow Summary

ESG Should Be in Your 2022 Strategic Plans

TOP 5 REASONS



TOP 5 REASONS FOR ESG Poll Question 1

Which of the 5 reasons for including ESG in your strategic plan is most compelling to you?

- A. Follow the money
- B. Win the talent war
- C. Command premium pricing
- D. Get the credit you deserve
- E. Avoid the backlash from greenwashing

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ISSB Impact of the International Sustainability Standards Board

COP26

International Sustainability Standards Board (ISSB)



Finance Industry Call to Action



"To keep 1.5° C within reach, we need the owners, managers, lenders, and underwriters of capital to realign their business models with the climate science."

> **Nigel Topping** UN High Level Climate Action Champion for COP26



OPPORTUNITIES ESG Communications

Business is now the only institution perceived as both competent and ethical.



OPPORTUNITIES ESG Communications

CEOs are expected to take the lead and hold themselves accountable.



ESG Communications: Risks



COP26

Transparency of ESG investment ratings faces regulatory scrutiny Activision hires Disney, Delta execs to improve culture roiled by allegations of harassment



ESG Communications

Internal Communications

- Consistent internal messaging
- Wider dissemination of strategy
- Engage the influential as active champions

External Communications

- Digitized, accessible sustainability report
- Thought leadership program
- Glassdoor employee evangelism to support hiring





esg preparedness Poll Question 2

Is your company ready to take advantage of the ESG opportunities and avoid ESG risks?

A. YesB. NoC. Unsure



CONNECT WITH US Questions?

For more information and resources visit us at <u>armaninollp.com/services/advisory/environmental-social-governance</u>



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OUR PVAs

How Our Purpose Drives Your Experience

Our Purpose, Value and Anchors (PVAs) guide how we think, how we promote and who we hire. Our PVAs guide our strategic planning process and help guide our executive team in making key business decisions.

OUR CORE PURPOSE Why We Exist

To be the most innovative and entrepreneurial firm that makes a positive impact on the lives and our clients, people and our communities.

OUR VALUES

How We Behave



WICKEDLY SMART

We never stop challenging ourselves and each other to innovate, improve and move clients forward.

POSITIVE ENERGY

Our positive attitude and spirit is the force multiplier that clients experience when working with our people.

EMPOWERED

We encourage our people to follow their ideas and passions to ensure they can pursue ideas that benefit our clients.

FIRM FIRST



We always put the firm's best interests ahead of individual concern, which ensures our clients always receive solutions customized to their needs.

OUR ANCHORS

How We Succeed



INNOVATION

We are trailblazers and idea generators. We embrace change and are not afraid to take risks in order to serve our clients better.



ENTREPRENEURIALISM

We empower our people to share new ideas and help them build upon those ideas with the firm.

GROWTH

We help our clients grow, we pursue profitable growth for the firm, and we help our people grow. We create opportunities.

LEADING ROLES

Committed to Women's Advancement

Recognizing the disparity between the number of male and female executives, Armanino has made a concerted effort to recognize, encourage and support women on a path to leadership.



31%

percent of women promoted to partner in the last four years

EXECUTIVE ACCESS PROGRAM

Launched in 2018, this program connects high-potential female managers directly with firm executives to promote and drive career advancement.

INTERNATIONAL WOMEN'S DAY



Annually, Armanino hosts this special event in every office. Staff, clients, local colleges and associations are invited to attend.



PARTICIPATING IN MOVE

In partnership with the Accounting & Financial Women's Alliance, the MOVE Project challenges and equips firms and women to identify and address barriers to women's advancement.

LIVING UP TO THE IDEAL

Committed to Diversity & Inclusion

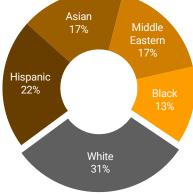
Our differences make us stronger, smarter and more innovative to truly bring the best to the table for our clients and organization.

Nationally ranked as best Accounting firm to work for:



CEO Matt Armanino signed the CEO Action for Diversity & Inclusion Pledge on behalf of the firm with a commitment to develop programs and initiatives that identify and foster opportunities for underrepresented groups led by the IDEAL committee.







B CORPORATION

Balancing Purpose & Profit

Certified B Corporations are a new kind of business that balance purpose and profit, that meet the highest standards of verified social and environmental performance, public transparency, and legal accountability to balance profit and purpose.



ARMANINO HAS JOINED THE B CORP COMMUNITY

Armanino is using its business as a force for good. By becoming a certified B Corporation, we are demonstrating how we are meeting the highest standards of social and environmental performance, transparency and accountability. We are now among other great B Corporations pledged to making a positive impact.



Armanino Operates in an Alternative Practice Structure:

"Armanino" is the brand name under which Armanino LLP, Armanino CPA LLP, and Armanino Advisory LLC, independently owned entities, provide professional services in an alternative practice structure in accordance with law, regulations, and professional standards. Armanino LLP and Armanino CPA LLP are licensed independent CPA firms that provide attest services, and Armanino Advisory LLC and its subsidiary entities provide tax, advisory, and business consulting services. Armanino Advisory LLC and its subsidiary entities are not licensed CPA firms.