PEOPLE



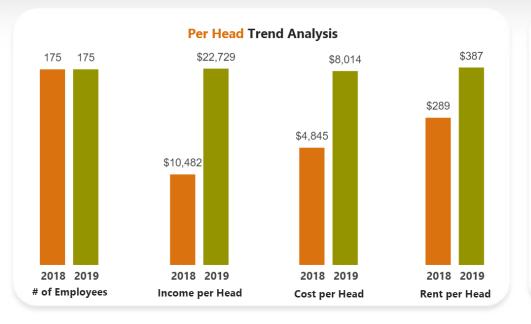


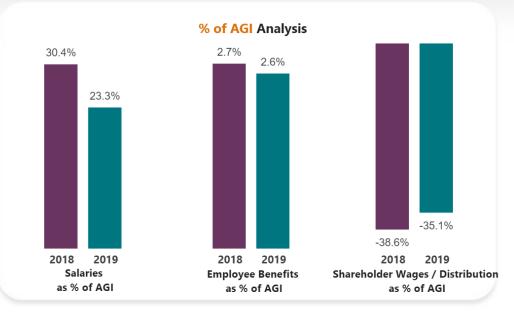
\$22,729
Income per Head

\$8,014Cost per Head

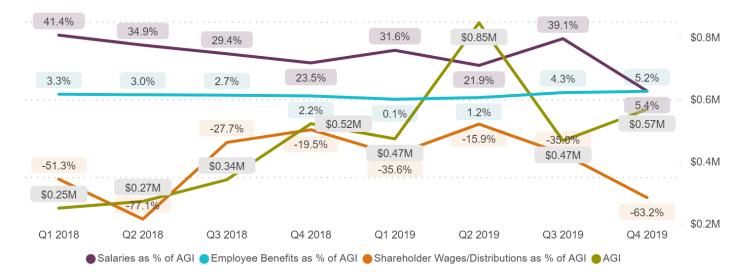
\$387 Rent per Head

Per head analysis is important for quick glance benchmark purposes and it is a. meaningful analytical tool because it measures how efficiently a particular firm utilizes its employees in relation to income and expenses





As % AGI Trend Analysis



Percentage of Adjusted Gross Income (AGI) is also another key metric analysis.It allows to measure how effective in converting peoplerelated expenses into gross income. The lower the percentages means more effective.



Armanino Benchmarking for Creative Industry

Benchmark



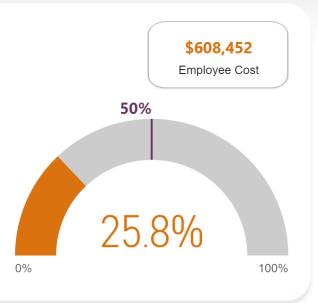
A benchmark of various metrics against Adjusted Gross Income (AGI) is very important to provide indication of business health.

> **\$2,354,672** AGI

Employee Costs as % of AGI

Employee Costs as a % of adjusted gross income (AGI) ideally should be below 50.0%.

In other words, Employee Cost should be less than \$1,177,336 (based on the current AGI) to be considered healthy



Rent & Facilities as % of AGI

Rent & Facilities as a % of adjusted gross income (AGI) ideally should be below 10%.

In other words, Rent & Facilities should be less than \$235,467 (based on the current AGI) to be considered healthy



Overhead Expenses as % of AGI

Overhead Expenses as a % of adjusted gross income (AGI) ideally should be <u>below</u> 20%.

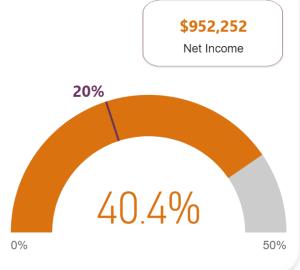
In other words, Overhead Expenses should be less than \$470,934 (based on the current AGI) to be considered healthy



Net Margin as % of AGI

Net Margin as a % of adjusted gross income (AGI) ideally should be <u>above</u> 10%.

In other words, Net Income should be <u>above</u> \$470,934 (based on the current AGI) to be considered healthy





EXPENSE



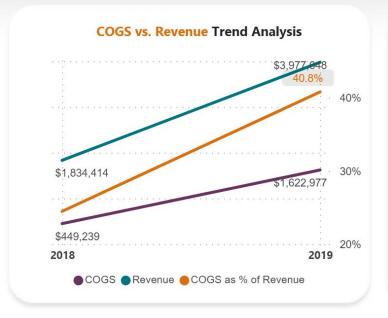






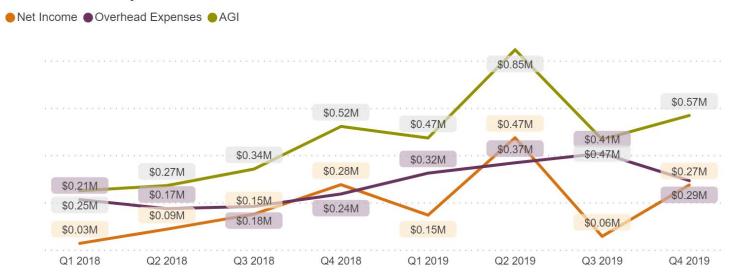


Expense analysis as a % of revenue and AGI are important metrics for quick glance benchmark purposes and it is a.meaningful analytical tool to how efficiently expenses are utilized to generate revenue and income









Percentage of Adjusted Gross Income (AGI) is also another key metric analysis. It allows to measure how effective in converting people-related expenses into gross income. The lower the percentages means more effective.



OVERALL



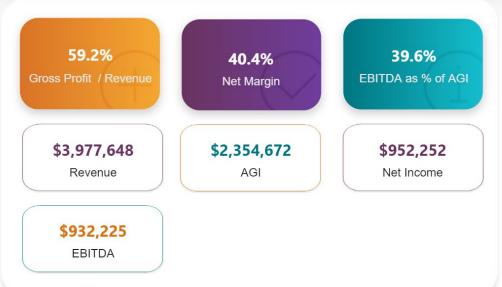


39.1%

Expense analysis as a % of revenue and AGI are important metrics for quick glance benchmark purposes and it is a.meaningful analytical tool to how efficiently expenses are utilized to generate revenue and income

2019

2018



-2.1%
Debt to Equity

\$17,091
Debt

(\$825,645)

5825,645)Equity

\$1.1
Average 12-mos
Net Working Capital

\$952,252
Net Income

\$116,870

\$17,091

\$116,870 Average 12-mos Current Expenses

\$17,091

Current Liabilities



Percentage of Adjusted Gross Income (AGI) is also another key metric analysis.It allows to measure how effective in converting peoplerelated expenses into gross income. The lower the percentages means more effective.





Armanino Operates in an Alternative Practice Structure:

"Armanino" is the brand name under which Armanino LLP, Armanino CPA LLP, and Armanino Advisory LLC, independently owned entities, provide professional services in an alternative practice structure in accordance with law, regulations, and professional standards. Armanino LLP and Armanino CPA LLP are licensed independent CPA firms that provide attest services, and Armanino Advisory LLC and its subsidiary entities provide tax, advisory, and business consulting services. Armanino Advisory LLC and its subsidiary entities are not licensed CPA firms.