

BIOPHARMA FIRM RESTARTS WITH FRESH CAPITAL AND NEW TECHNOLOGY AFTER CHAPTER 11 BANKRUPTCY



Challenge

Chapter 11 bankruptcy



Solution

Senior finance and accounting support through the bankruptcy and operational support to help the firm reorganize and restart



Result

The firm reorganized and restarted with fresh capital and newly acquired technology under court supervision

This early-stage public biopharma company engaged a CFO and a controller from Armanino to assist the board and shareholders in managing the company through a Chapter 11 debtor-in-possession bankruptcy.

The team worked with insolvency counsel, interfaced with the trustee, and represented the company on numerous occasions in bankruptcy court in Delaware to provide senior finance and accounting support through the Chapter 11 process. In addition, the team provided operational support for the company as it reorganized, relocated and restarted with fresh capital and newly acquired drug technology under court supervision.

CONTACT:

Michael Hogan

Managing Director
Armanino Advisory LLC
408 240 4908

Michael.Hogan@armanino.com

Alex van Dillen

Director
Armanino Advisory LLC
408 240 4906

Alex.VanDillen@armanino.com